

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

+ 250.0%

0.0%

+ 7.0%

Change in
New Listings

Change in
Closed Sales

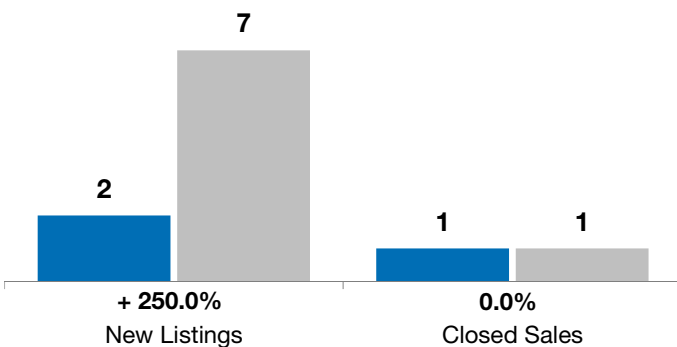
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	7	+ 250.0%	24	27	+ 12.5%
Closed Sales	1	1	0.0%	18	15	- 16.7%
Median Sales Price*	\$172,900	\$185,000	+ 7.0%	\$171,950	\$184,900	+ 7.5%
Average Sales Price*	\$172,900	\$185,000	+ 7.0%	\$219,064	\$246,740	+ 12.6%
Percent of Original List Price Received*	100.0%	100.0%	0.0%	98.3%	98.9%	+ 0.6%
Average Days on Market Until Sale	41	44	+ 7.3%	63	71	+ 12.6%
Inventory of Homes for Sale	5	9	+ 80.0%	--	--	--
Months Supply of Inventory	1.5	3.5	+ 130.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

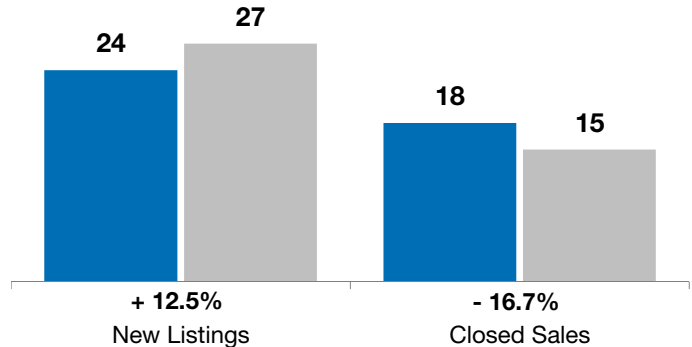
July

■ 2017 ■ 2018

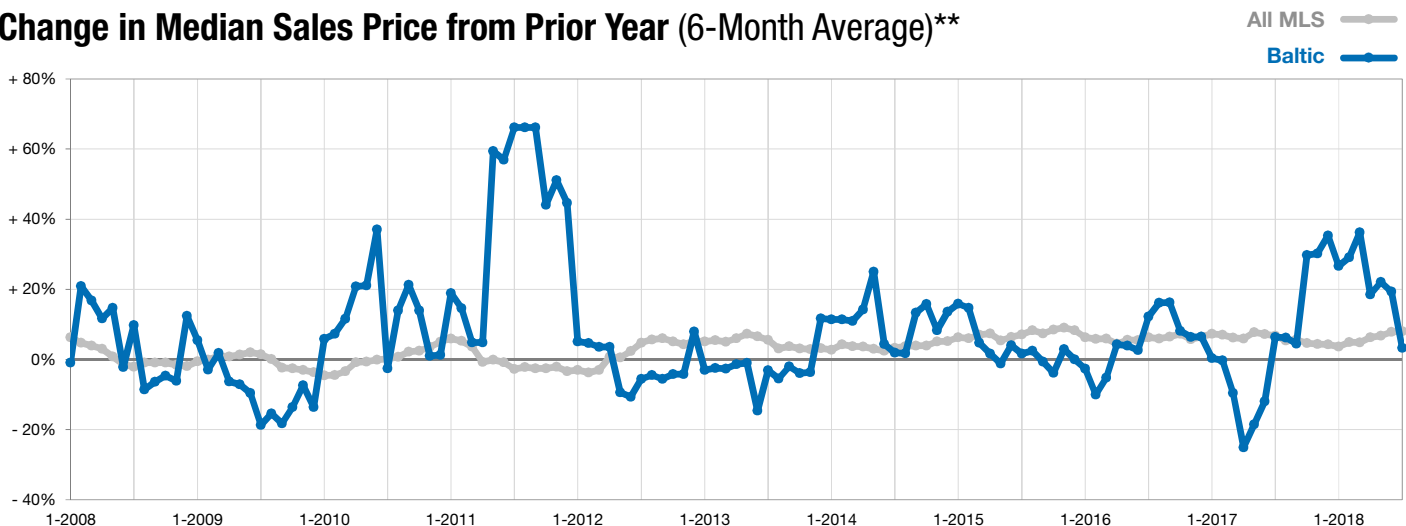


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.