

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

- 72.7%

Change in
New Listings

- 66.7%

Change in
Closed Sales

- 22.9%

Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	11	3	- 72.7%	33	29	- 12.1%
Closed Sales	3	1	- 66.7%	13	22	+ 69.2%
Median Sales Price*	\$129,500	\$99,900	- 22.9%	\$97,500	\$130,000	+ 33.3%
Average Sales Price*	\$122,467	\$99,900	- 18.4%	\$103,473	\$177,026	+ 71.1%
Percent of Original List Price Received*	99.2%	100.0%	+ 0.9%	98.0%	95.5%	- 2.5%
Average Days on Market Until Sale	43	58	+ 35.9%	91	97	+ 5.7%
Inventory of Homes for Sale	20	11	- 45.0%	--	--	--
Months Supply of Inventory	11.4	3.1	- 72.5%	--	--	--

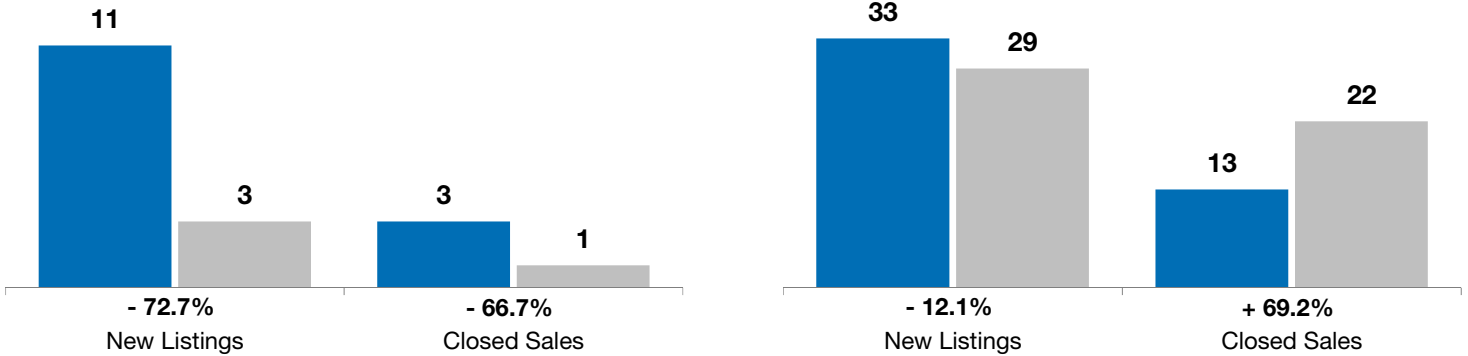
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

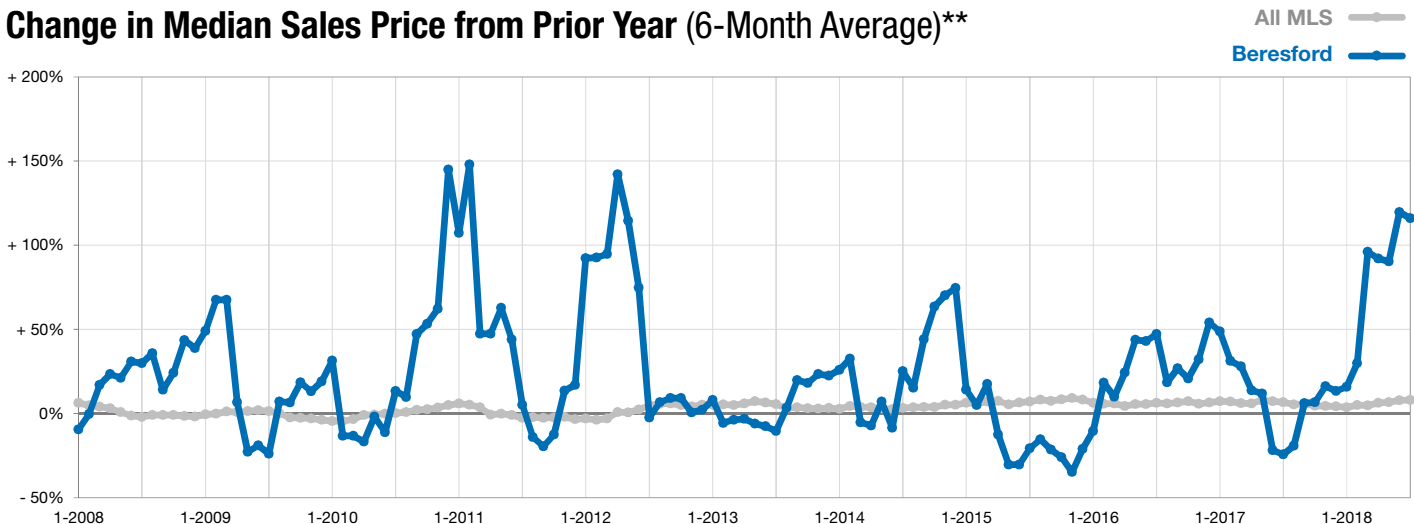
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.