

# Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**- 30.4%**

Change in  
New Listings

**+ 4.8%**

Change in  
Closed Sales

**+ 41.1%**

Change in  
Median Sales Price

Minnehaha County, SD

July

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	23	16	- 30.4%	168	160	- 4.8%
Closed Sales	21	22	+ 4.8%	117	124	+ 6.0%
Median Sales Price*	\$194,900	<b>\$275,000</b>	+ 41.1%	\$211,000	<b>\$237,500</b>	+ 12.6%
Average Sales Price*	\$220,833	<b>\$291,560</b>	+ 32.0%	\$235,257	<b>\$258,245</b>	+ 9.8%
Percent of Original List Price Received*	99.8%	<b>99.5%</b>	- 0.2%	99.6%	<b>99.0%</b>	- 0.6%
Average Days on Market Until Sale	61	71	+ 16.3%	71	85	+ 19.4%
Inventory of Homes for Sale	59	48	- 18.6%	--	--	--
Months Supply of Inventory	3.6	3.0	- 17.8%	--	--	--

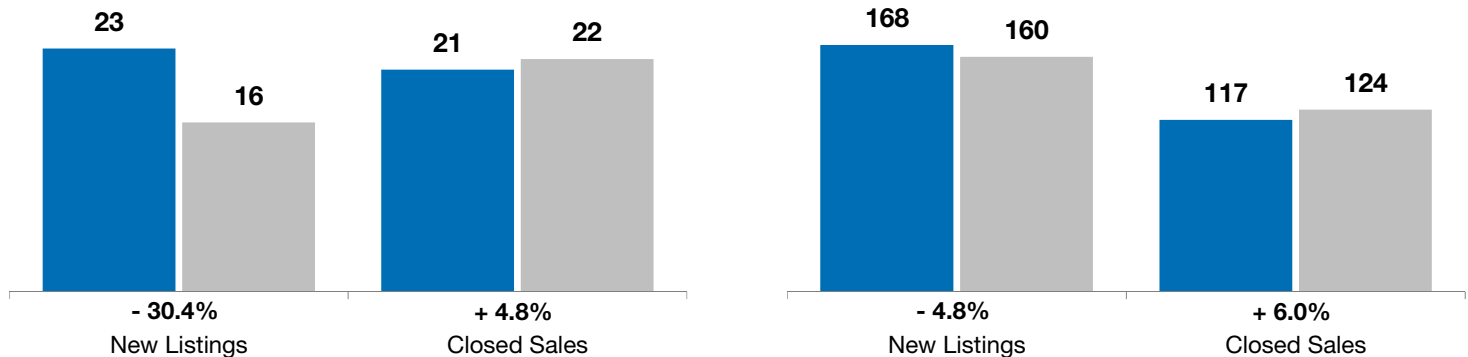
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

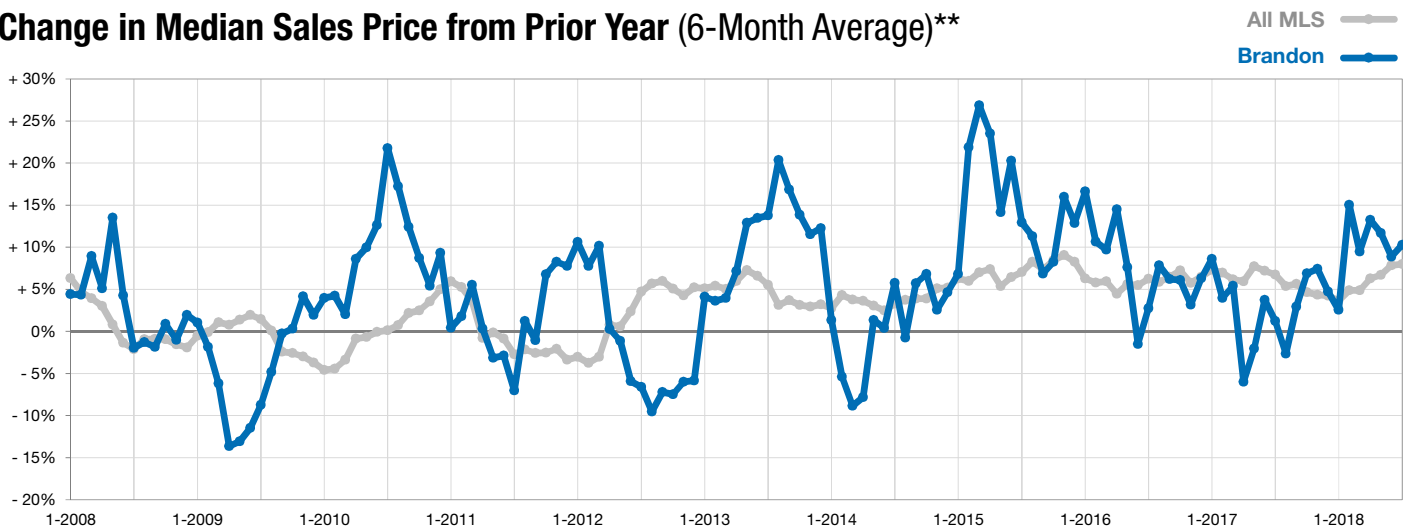
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.