

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 333.3%

Change in
New Listings

- 60.0%

Change in
Closed Sales

+ 31.3%

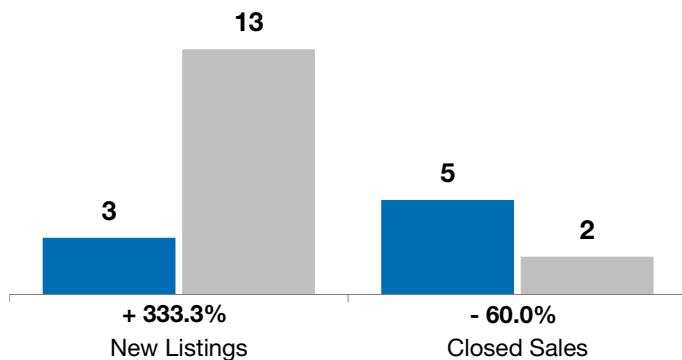
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	13	+ 333.3%	46	62	+ 34.8%
Closed Sales	5	2	- 60.0%	37	38	+ 2.7%
Median Sales Price*	\$134,900	\$177,075	+ 31.3%	\$146,000	\$164,500	+ 12.7%
Average Sales Price*	\$147,920	\$177,075	+ 19.7%	\$169,800	\$178,759	+ 5.3%
Percent of Original List Price Received*	100.6%	98.4%	- 2.2%	99.2%	98.4%	- 0.8%
Average Days on Market Until Sale	49	107	+ 120.2%	109	77	- 29.0%
Inventory of Homes for Sale	14	21	+ 50.0%	--	--	--
Months Supply of Inventory	2.5	4.2	+ 67.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

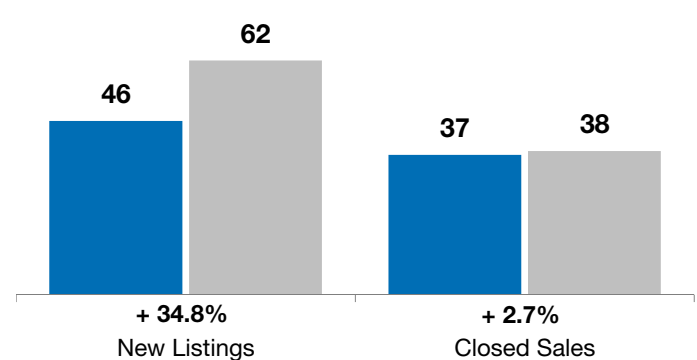
July

■ 2017 ■ 2018



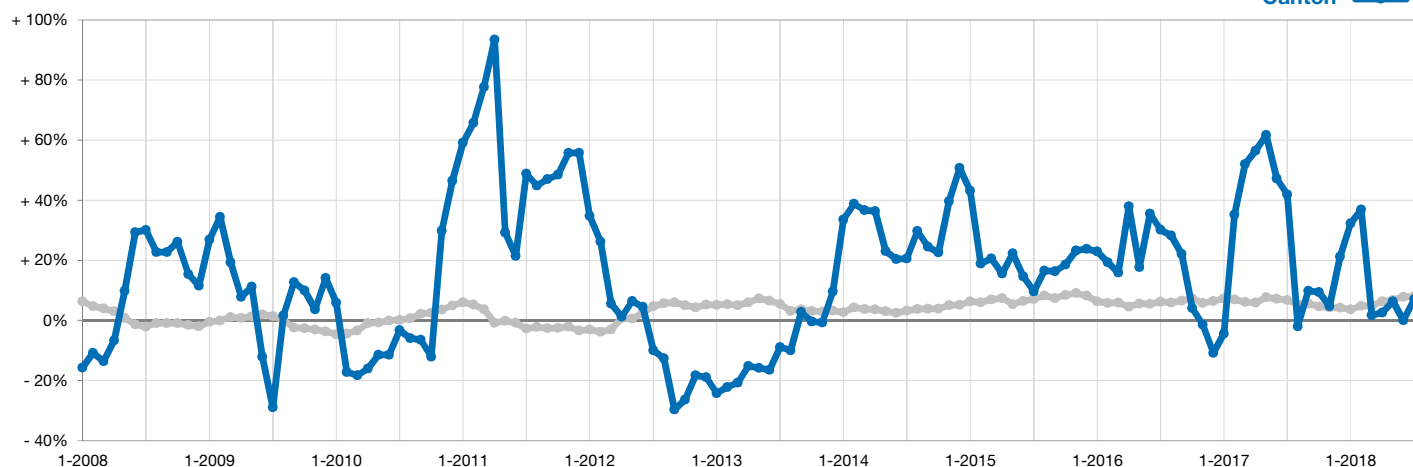
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.