

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 100.0%

- 11.1%

+ 37.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

July

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	10	+ 100.0%	45	62	+ 37.8%
Closed Sales	9	8	- 11.1%	39	40	+ 2.6%
Median Sales Price*	\$155,000	\$213,750	+ 37.9%	\$155,000	\$181,228	+ 16.9%
Average Sales Price*	\$163,656	\$262,663	+ 60.5%	\$163,959	\$206,431	+ 25.9%
Percent of Original List Price Received*	95.0%	96.5%	+ 1.6%	96.4%	97.1%	+ 0.7%
Average Days on Market Until Sale	78	65	- 16.5%	90	82	- 9.4%
Inventory of Homes for Sale	15	25	+ 66.7%	--	--	--
Months Supply of Inventory	2.8	5.1	+ 83.6%	--	--	--

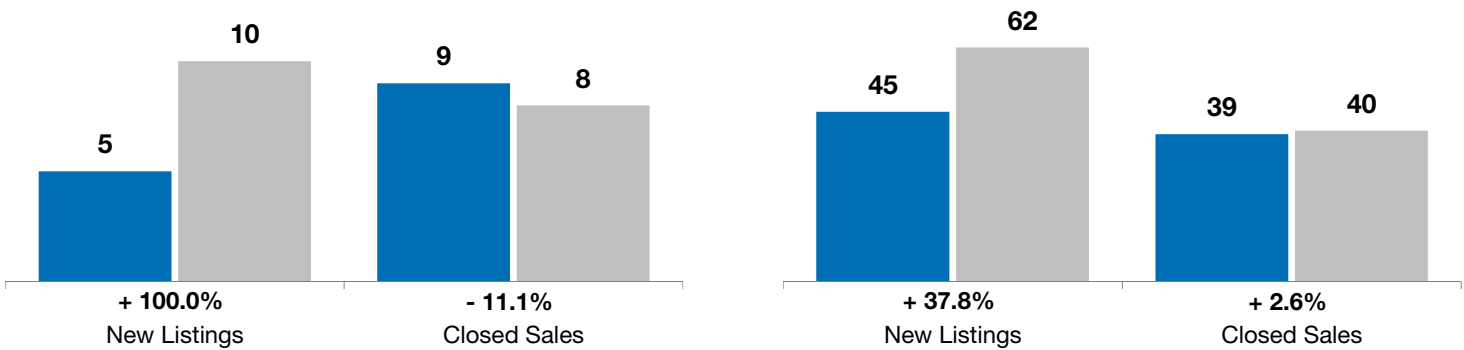
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

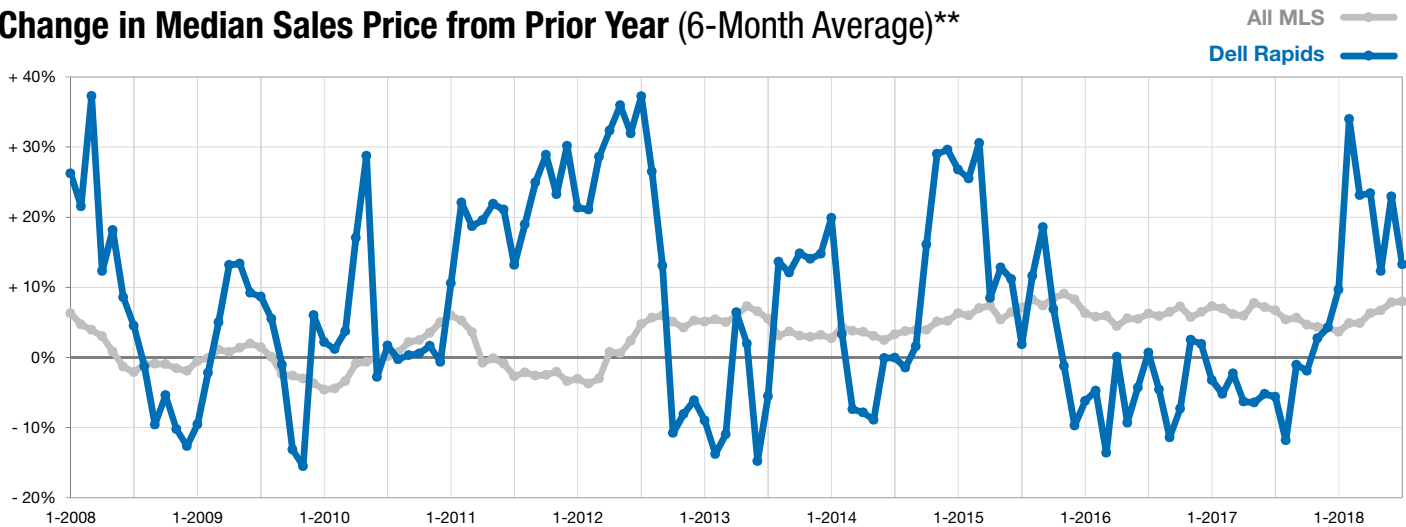
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.