

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 100.0% **- 25.0%** **- 6.9%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

July

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	0	- 100.0%	23	13	- 43.5%
Closed Sales	4	3	- 25.0%	16	13	- 18.8%
Median Sales Price*	\$290,000	\$270,000	- 6.9%	\$185,700	\$290,000	+ 56.2%
Average Sales Price*	\$277,500	\$263,933	- 4.9%	\$188,738	\$287,452	+ 52.3%
Percent of Original List Price Received*	99.7%	98.7%	- 1.0%	96.1%	98.6%	+ 2.6%
Average Days on Market Until Sale	45	92	+ 102.6%	90	110	+ 21.7%
Inventory of Homes for Sale	11	4	- 63.6%	--	--	--
Months Supply of Inventory	3.0	2.2	- 27.9%	--	--	--

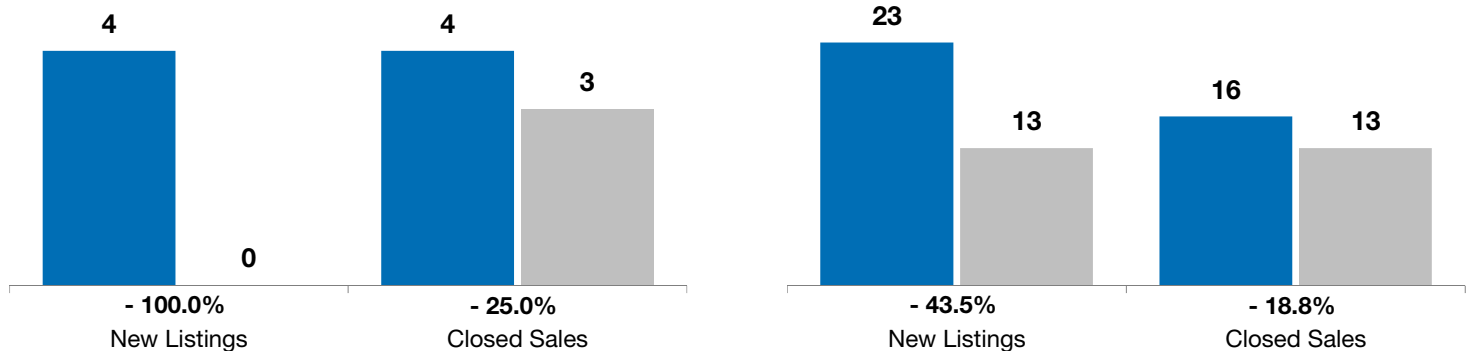
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

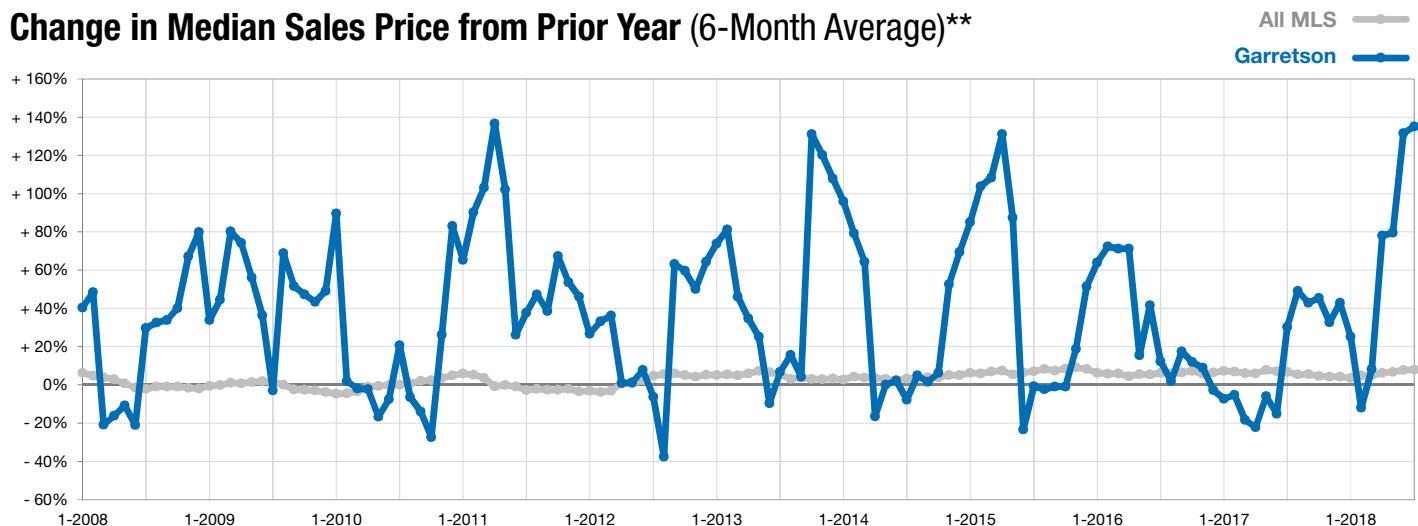
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.