

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

- 11.1%

Change in
New Listings

- 53.8%

Change in
Closed Sales

+ 21.3%

Change in
Median Sales Price

Lincoln County, SD

July

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	27	24	- 11.1%	169	129	- 23.7%
Closed Sales	26	12	- 53.8%	110	76	- 30.9%
Median Sales Price*	\$188,450	\$228,500	+ 21.3%	\$199,000	\$222,450	+ 11.8%
Average Sales Price*	\$203,709	\$305,333	+ 49.9%	\$222,055	\$235,263	+ 5.9%
Percent of Original List Price Received*	99.6%	97.4%	- 2.2%	99.6%	99.4%	- 0.2%
Average Days on Market Until Sale	69	56	- 19.5%	79	81	+ 2.3%
Inventory of Homes for Sale	64	41	- 35.9%	--	--	--
Months Supply of Inventory	3.9	3.1	- 21.1%	--	--	--

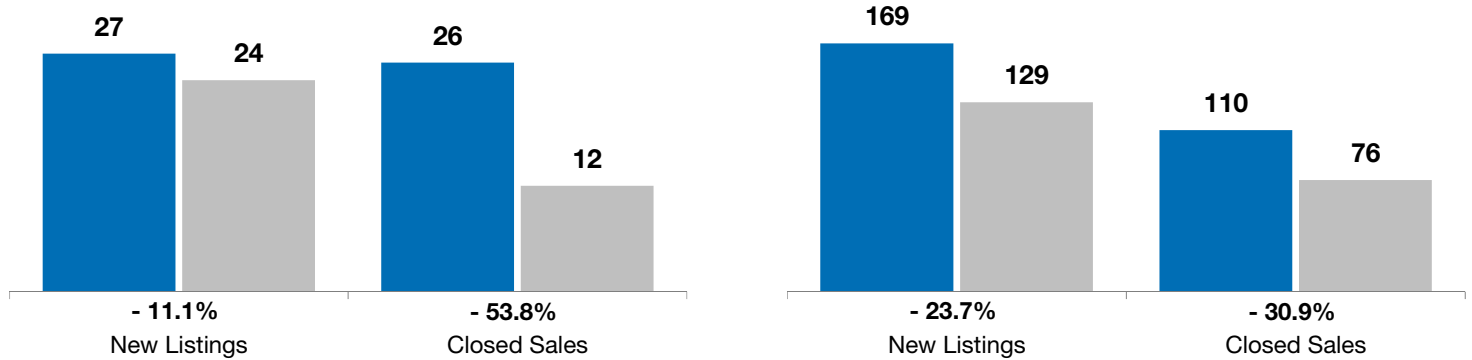
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

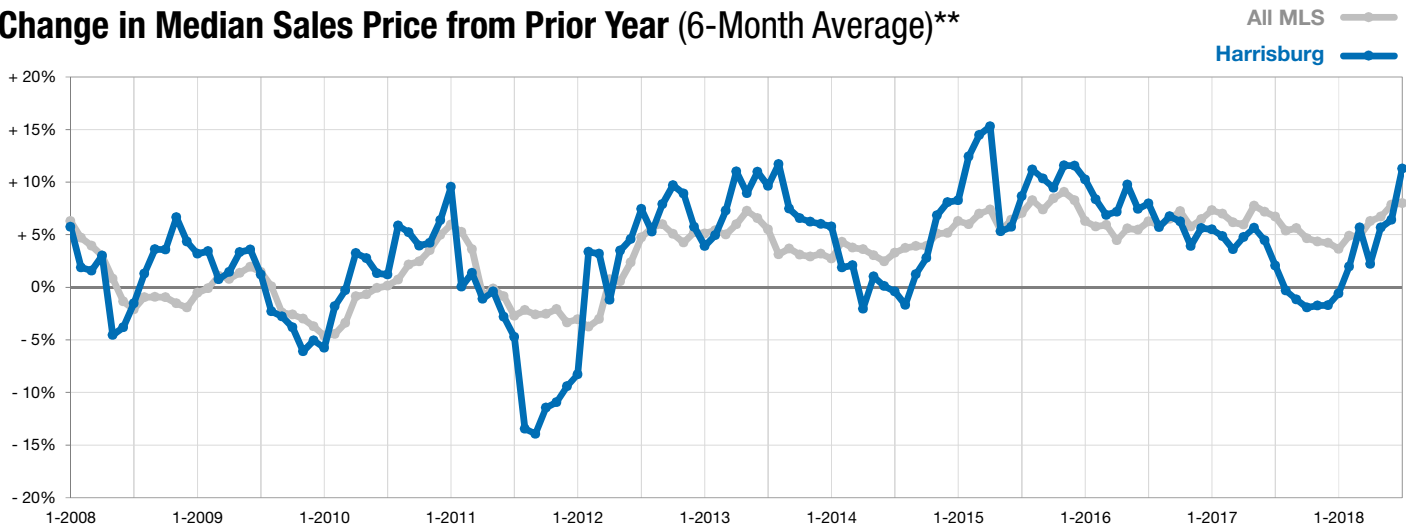
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.