

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

0.0%

Change in
New Listings

- 55.6%

Change in
Closed Sales

+ 81.3%

Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	7	7	0.0%	48	46	- 4.2%
Closed Sales	9	4	- 55.6%	32	32	0.0%
Median Sales Price*	\$175,000	\$317,250	+ 81.3%	\$192,450	\$236,500	+ 22.9%
Average Sales Price*	\$172,292	\$360,875	+ 109.5%	\$204,097	\$261,769	+ 28.3%
Percent of Original List Price Received*	99.1%	100.7%	+ 1.6%	97.8%	98.2%	+ 0.4%
Average Days on Market Until Sale	66	52	- 22.2%	101	88	- 13.3%
Inventory of Homes for Sale	20	13	- 35.0%	--	--	--
Months Supply of Inventory	3.9	2.3	- 40.6%	--	--	--

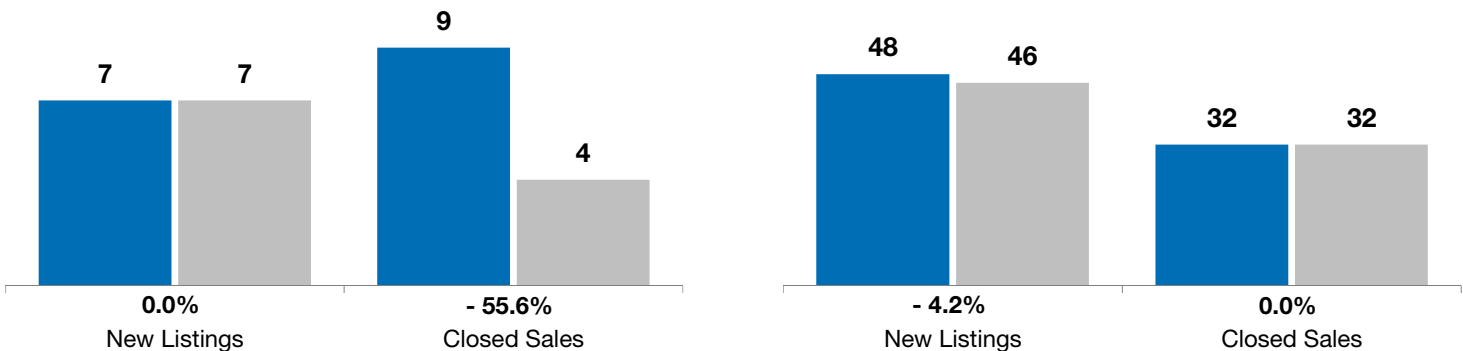
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

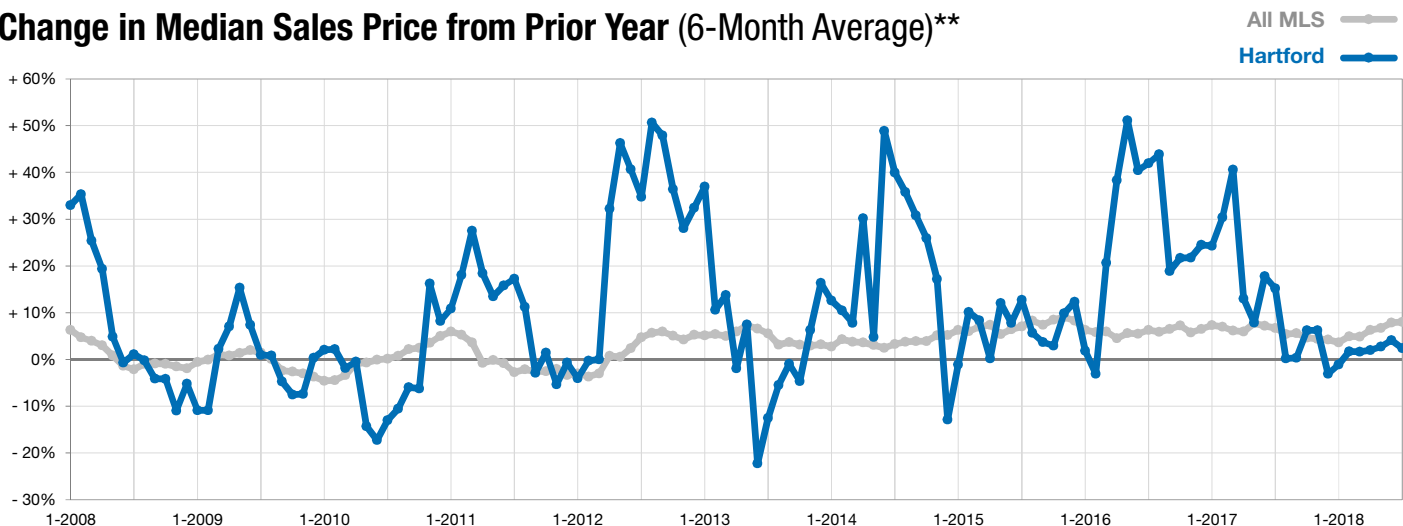
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.