

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 133.3%

Change in
New Listings

- 57.1%

Change in
Closed Sales

+ 34.1%

Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	7	+ 133.3%	31	32	+ 3.2%
Closed Sales	7	3	- 57.1%	19	21	+ 10.5%
Median Sales Price*	\$138,000	\$185,000	+ 34.1%	\$155,000	\$136,000	- 12.3%
Average Sales Price*	\$172,579	\$185,633	+ 7.6%	\$164,700	\$147,502	- 10.4%
Percent of Original List Price Received*	97.2%	101.0%	+ 4.0%	97.6%	99.1%	+ 1.6%
Average Days on Market Until Sale	64	61	- 4.8%	86	81	- 6.3%
Inventory of Homes for Sale	16	13	- 18.8%	--	--	--
Months Supply of Inventory	4.9	3.5	- 29.1%	--	--	--

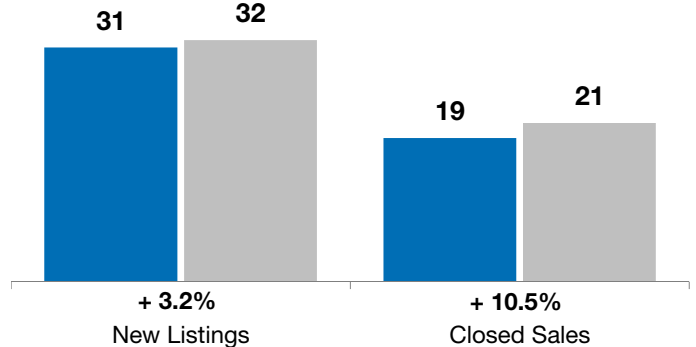
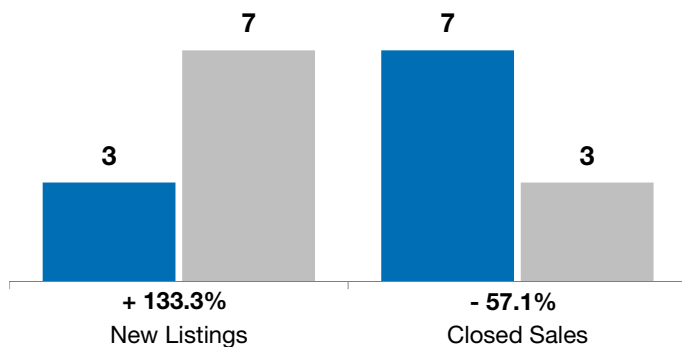
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2017 ■ 2018

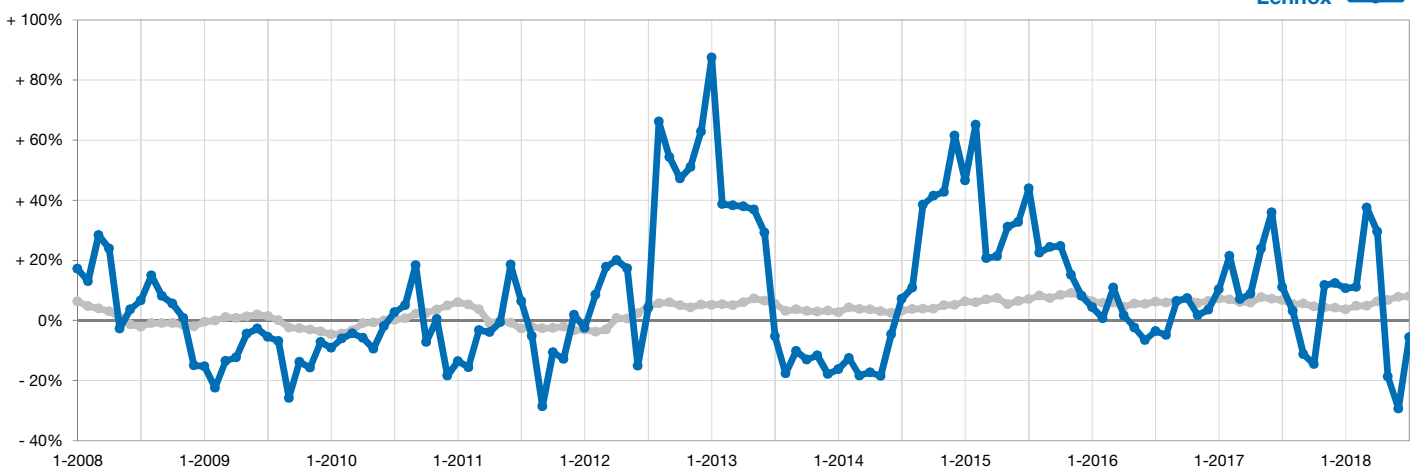
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Lennox —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.