

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

+ 25.0%

Change in
New Listings

+ 40.0%

Change in
Closed Sales

+ 71.7%

Change in
Median Sales Price

Rock County, MN

July

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	10	+ 25.0%	53	68	+ 28.3%
Closed Sales	5	7	+ 40.0%	36	41	+ 13.9%
Median Sales Price*	\$99,000	\$170,000	+ 71.7%	\$118,500	\$121,000	+ 2.1%
Average Sales Price*	\$116,500	\$148,971	+ 27.9%	\$113,964	\$133,846	+ 17.4%
Percent of Original List Price Received*	98.7%	98.1%	- 0.6%	96.5%	96.0%	- 0.5%
Average Days on Market Until Sale	92	94	+ 2.9%	101	88	- 13.0%
Inventory of Homes for Sale	28	37	+ 32.1%	--	--	--
Months Supply of Inventory	4.7	5.4	+ 14.4%	--	--	--

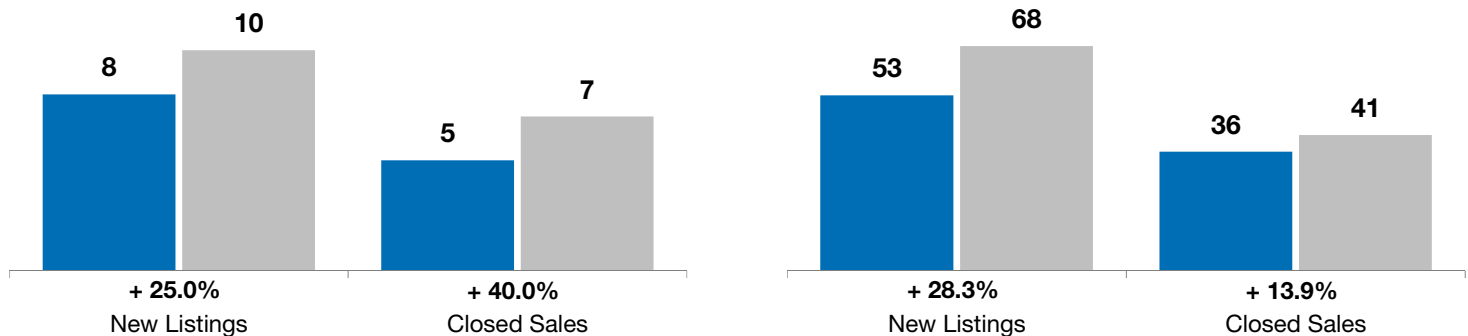
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

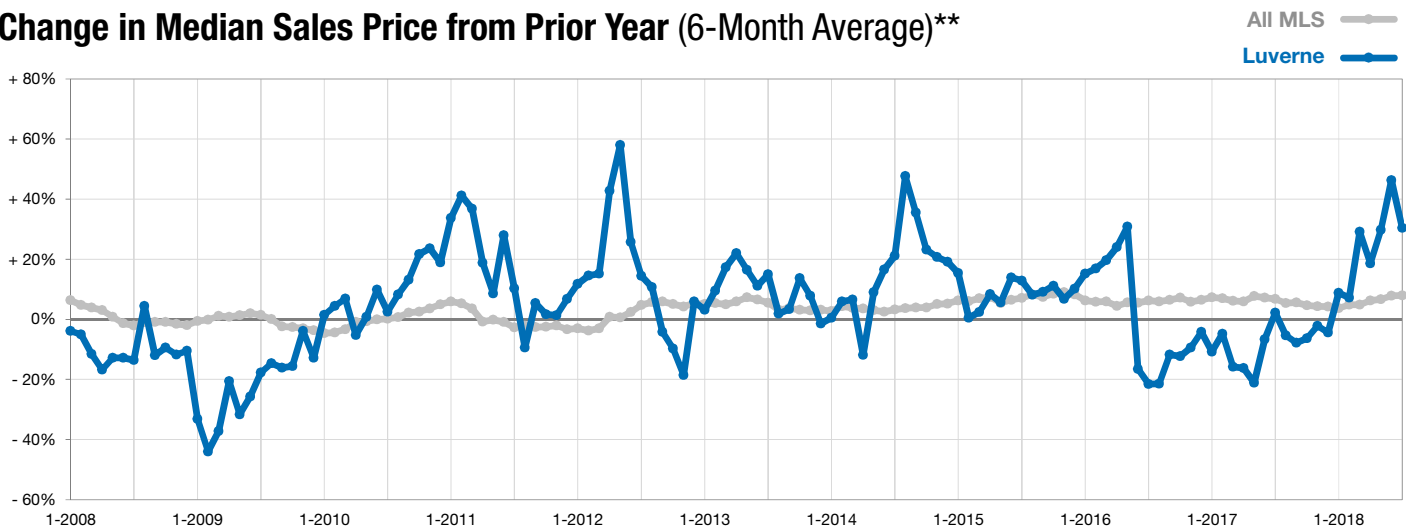
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.