

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

Turner County, SD

+ 300.0% **+ 200.0%** **- 22.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	4	+ 300.0%	21	23	+ 9.5%
Closed Sales	1	3	+ 200.0%	20	10	- 50.0%
Median Sales Price*	\$212,000	\$165,000	- 22.2%	\$122,450	\$147,000	+ 20.0%
Average Sales Price*	\$212,000	\$210,500	- 0.7%	\$139,483	\$156,290	+ 12.0%
Percent of Original List Price Received*	94.2%	98.8%	+ 4.8%	95.4%	99.8%	+ 4.5%
Average Days on Market Until Sale	203	49	- 76.0%	85	120	+ 41.4%
Inventory of Homes for Sale	8	13	+ 62.5%	--	--	--
Months Supply of Inventory	3.3	6.5	+ 99.4%	--	--	--

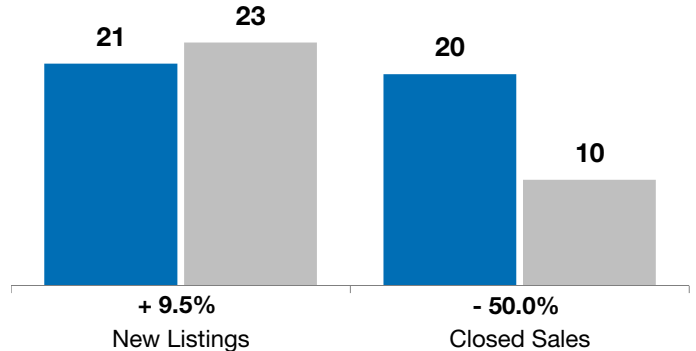
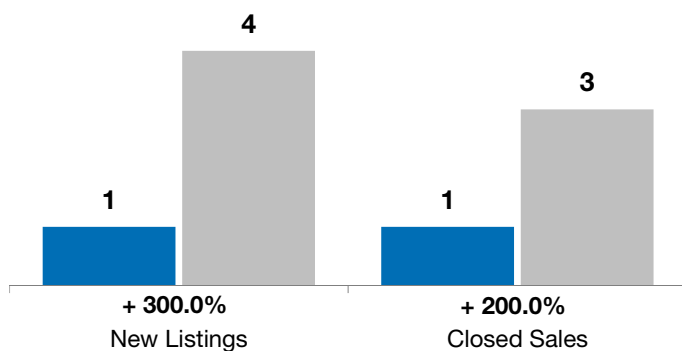
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2017 ■ 2018

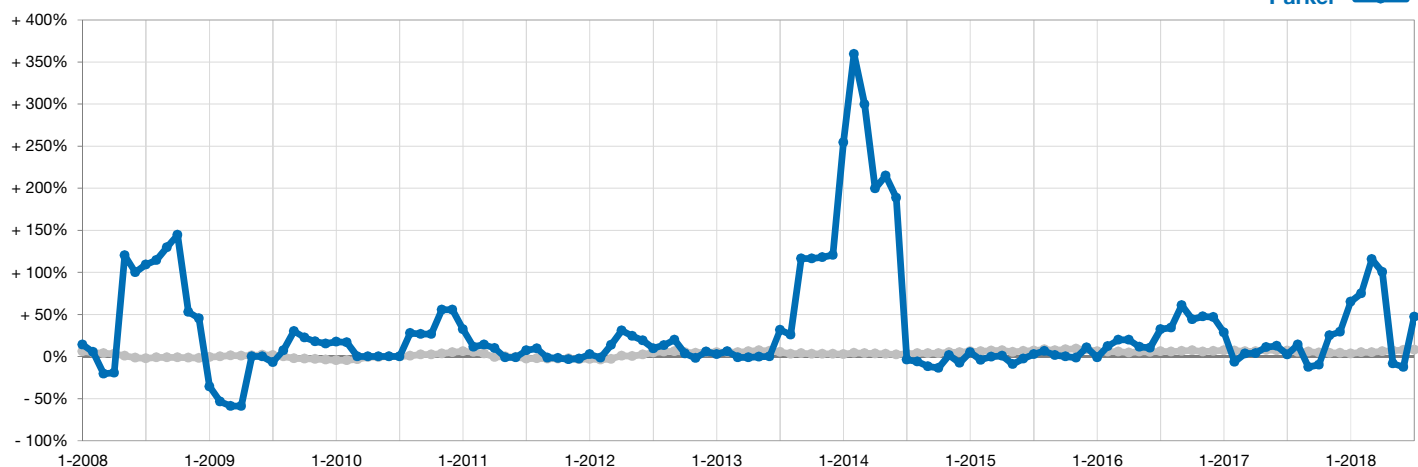
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Parker —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.