

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

0.0%

Change in
New Listings

+ 12.5%

Change in
Closed Sales

- 18.0%

Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	18	18	0.0%	74	92	+ 24.3%
Closed Sales	8	9	+ 12.5%	56	62	+ 10.7%
Median Sales Price*	\$245,000	\$201,000	- 18.0%	\$207,750	\$239,350	+ 15.2%
Average Sales Price*	\$244,400	\$219,989	- 10.0%	\$227,240	\$251,461	+ 10.7%
Percent of Original List Price Received*	100.5%	99.7%	- 0.8%	100.5%	99.0%	- 1.5%
Average Days on Market Until Sale	71	55	- 22.5%	86	86	- 0.3%
Inventory of Homes for Sale	34	30	- 11.8%	--	--	--
Months Supply of Inventory	3.9	3.3	- 16.6%	--	--	--

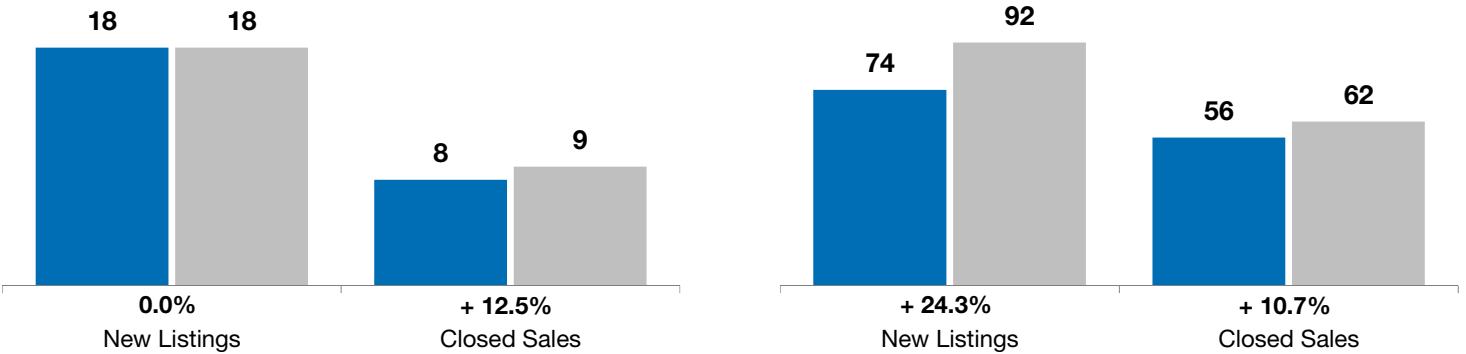
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

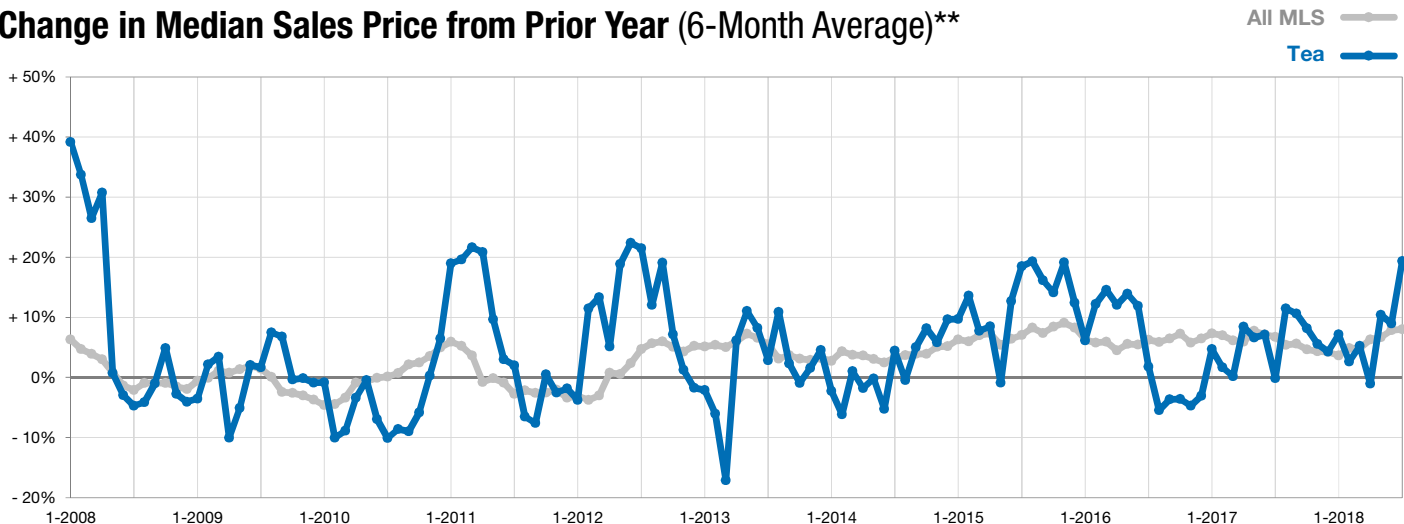
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.