

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 100.0% **+ 200.0%** **+ 116.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

July

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	0	- 100.0%	14	21	+ 50.0%
Closed Sales	1	3	+ 200.0%	15	17	+ 13.3%
Median Sales Price*	\$105,000	\$227,000	+ 116.2%	\$206,000	\$227,000	+ 10.2%
Average Sales Price*	\$105,000	\$215,667	+ 105.4%	\$300,055	\$212,150	- 29.3%
Percent of Original List Price Received*	105.0%	99.2%	- 5.5%	100.6%	100.0%	- 0.6%
Average Days on Market Until Sale	56	60	+ 7.1%	86	77	- 10.7%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	2.3	2.0	- 13.9%	--	--	--

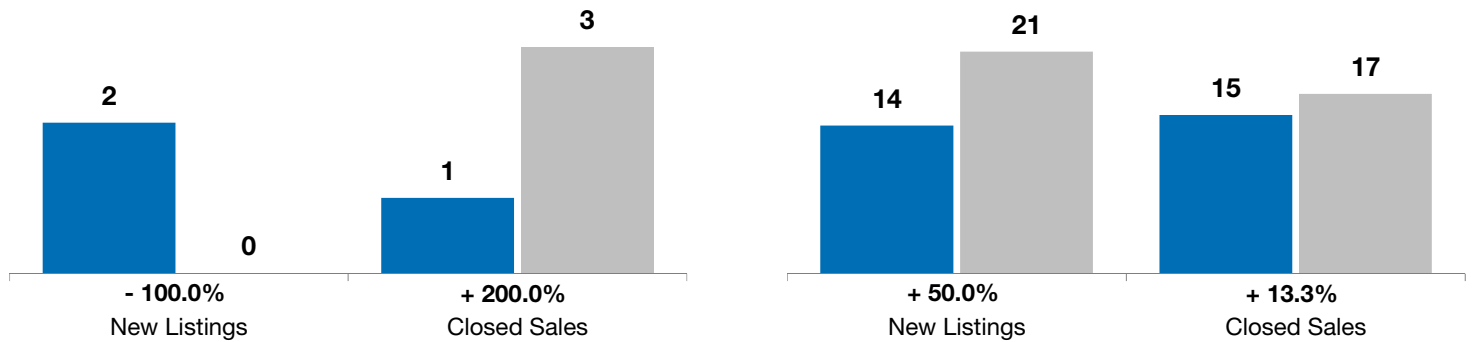
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

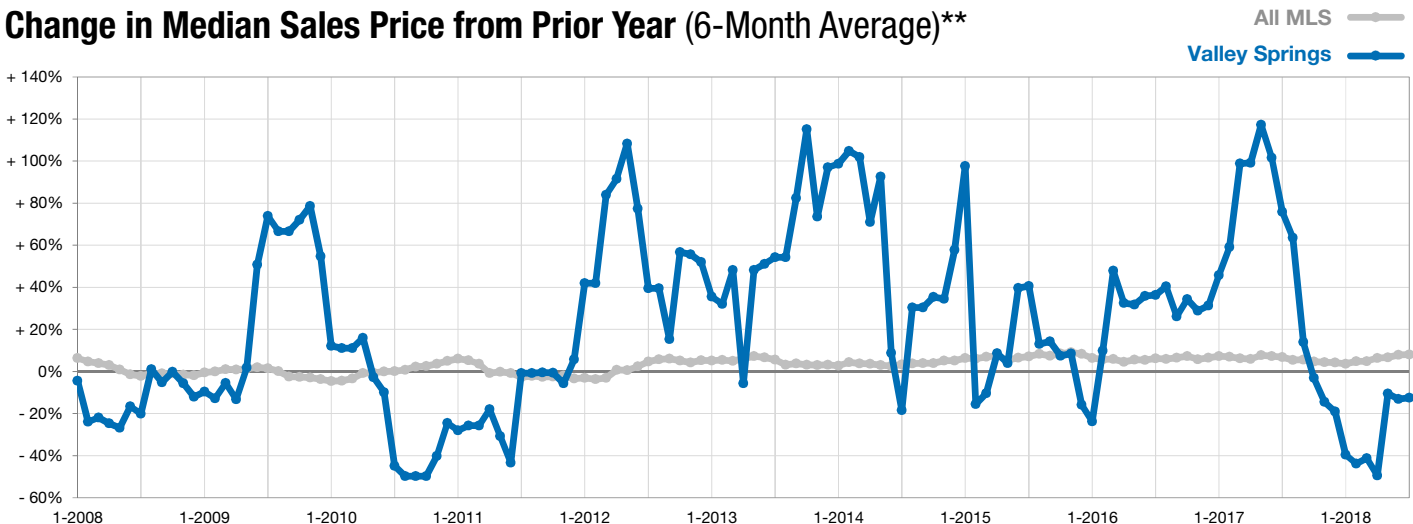
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.