

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

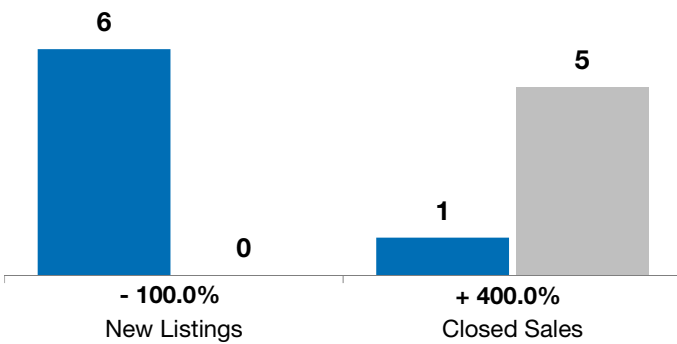
- 100.0%	+ 400.0%	+ 34.1%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	0	- 100.0%	30	28	- 6.7%
Closed Sales	1	5	+ 400.0%	19	20	+ 5.3%
Median Sales Price*	\$136,500	\$183,000	+ 34.1%	\$171,000	\$183,950	+ 7.6%
Average Sales Price*	\$136,500	\$176,300	+ 29.2%	\$214,718	\$229,130	+ 6.7%
Percent of Original List Price Received*	97.6%	98.1%	+ 0.6%	98.2%	98.7%	+ 0.5%
Average Days on Market Until Sale	64	58	- 8.8%	63	68	+ 7.5%
Inventory of Homes for Sale	8	4	- 50.0%	--	--	--
Months Supply of Inventory	2.8	1.3	- 53.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

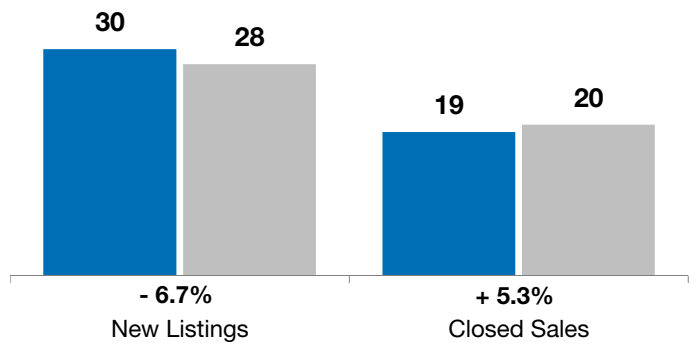
August

■ 2017 ■ 2018



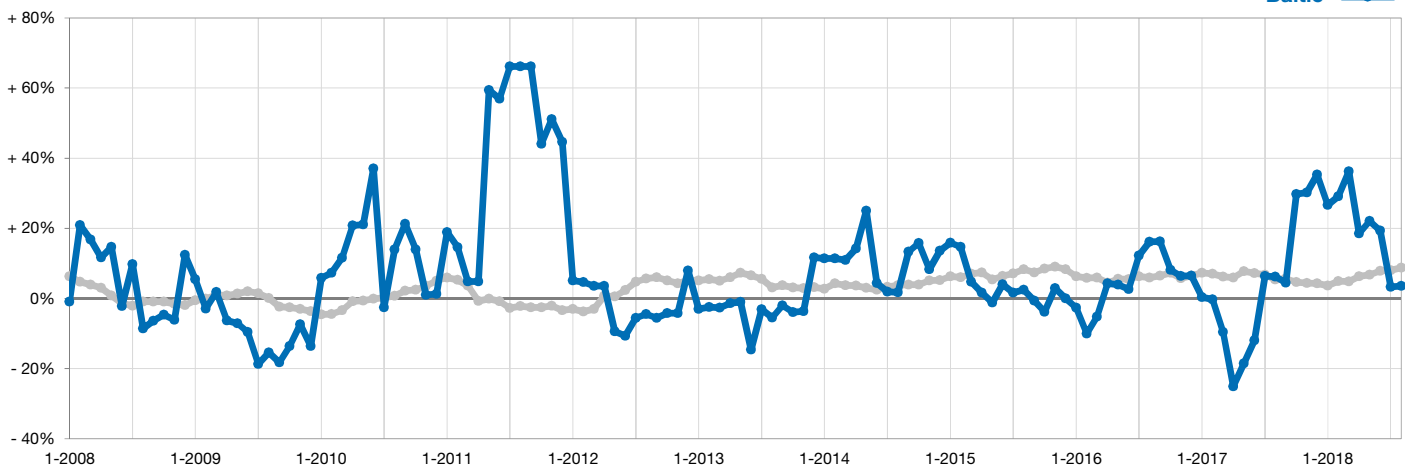
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — All MLS
Baltic — Baltic



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.