

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

**- 40.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 7.5%**

Change in  
Median Sales Price

Union County, SD

### August

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	3	- 40.0%	38	33	- 13.2%
Closed Sales	4	4	0.0%	17	27	+ 58.8%
Median Sales Price*	\$138,100	<b>\$148,450</b>	+ 7.5%	\$108,000	<b>\$131,000</b>	+ 21.3%
Average Sales Price*	\$159,300	<b>\$162,225</b>	+ 1.8%	\$116,609	<b>\$172,166</b>	+ 47.6%
Percent of Original List Price Received*	98.2%	<b>96.0%</b>	- 2.3%	98.0%	<b>95.7%</b>	- 2.4%
Average Days on Market Until Sale	74	<b>80</b>	+ 7.8%	87	<b>92</b>	+ 5.1%
Inventory of Homes for Sale	20	<b>9</b>	- 55.0%	--	--	--
Months Supply of Inventory	10.0	<b>2.5</b>	- 74.9%	--	--	--

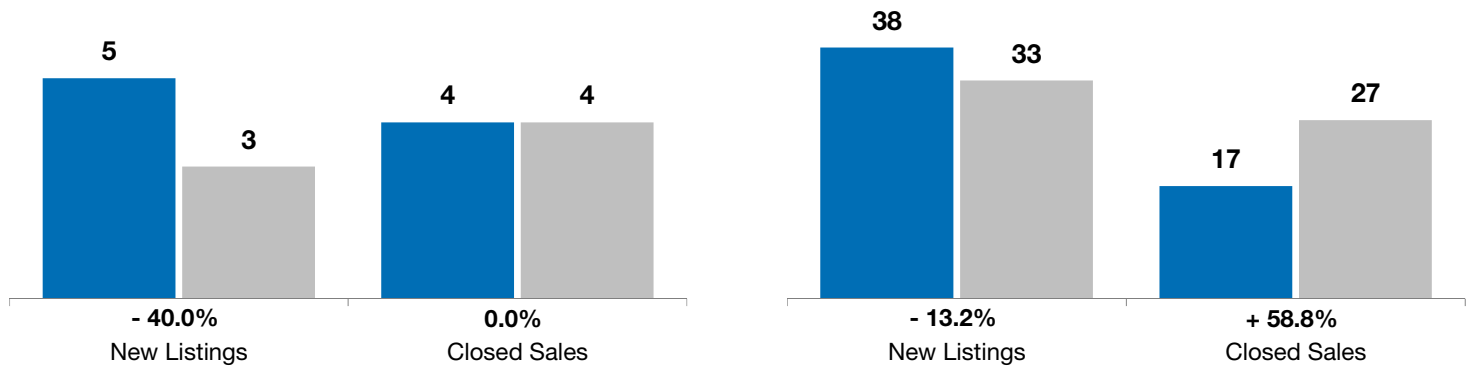
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

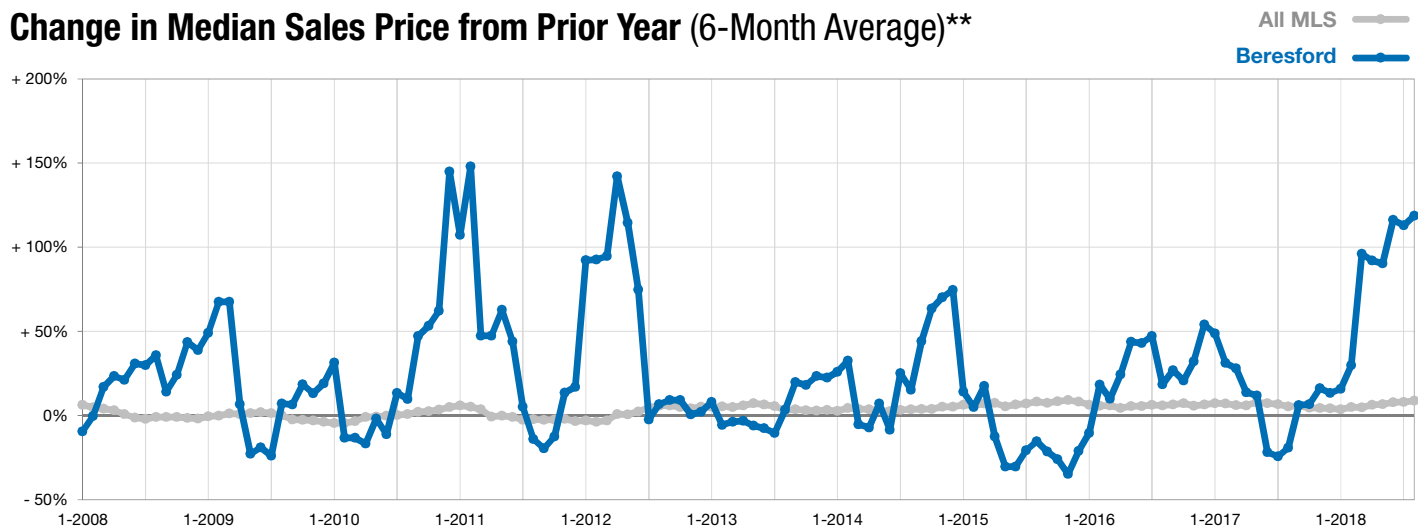
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.