

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

Minnehaha County, SD

**- 34.6%**

Change in  
New Listings

**- 10.5%**

Change in  
Closed Sales

**+ 4.1%**

Change in  
Median Sales Price

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	26	17	- 34.6%	194	179	- 7.7%
Closed Sales	19	17	- 10.5%	136	142	+ 4.4%
Median Sales Price*	\$240,000	<b>\$249,900</b>	+ 4.1%	\$211,500	<b>\$237,500</b>	+ 12.3%
Average Sales Price*	\$263,647	<b>\$265,094</b>	+ 0.5%	\$239,223	<b>\$258,700</b>	+ 8.1%
Percent of Original List Price Received*	99.6%	<b>99.8%</b>	+ 0.2%	99.6%	<b>99.1%</b>	- 0.5%
Average Days on Market Until Sale	74	<b>57</b>	- 22.4%	72	<b>82</b>	+ 13.9%
Inventory of Homes for Sale	61	<b>40</b>	- 34.4%	--	--	--
Months Supply of Inventory	3.7	<b>2.5</b>	- 32.0%	--	--	--

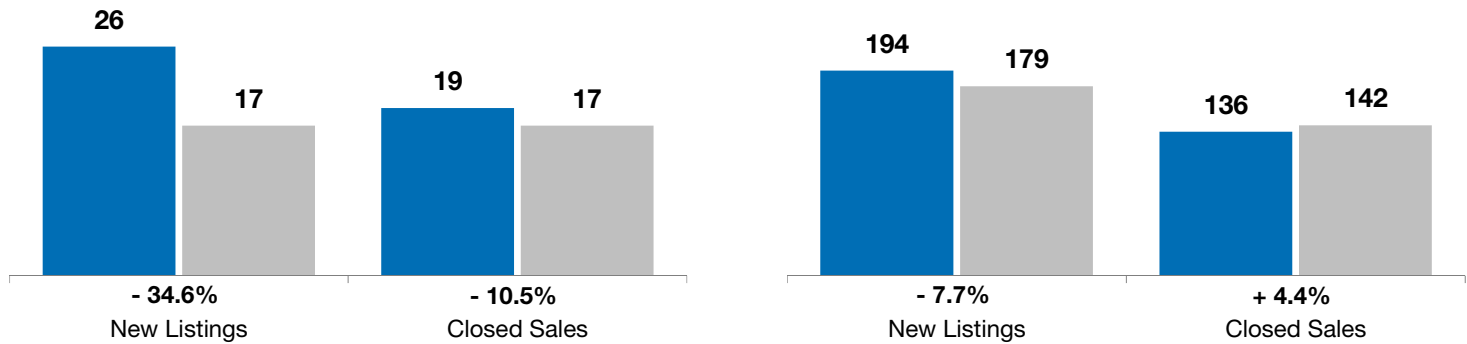
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

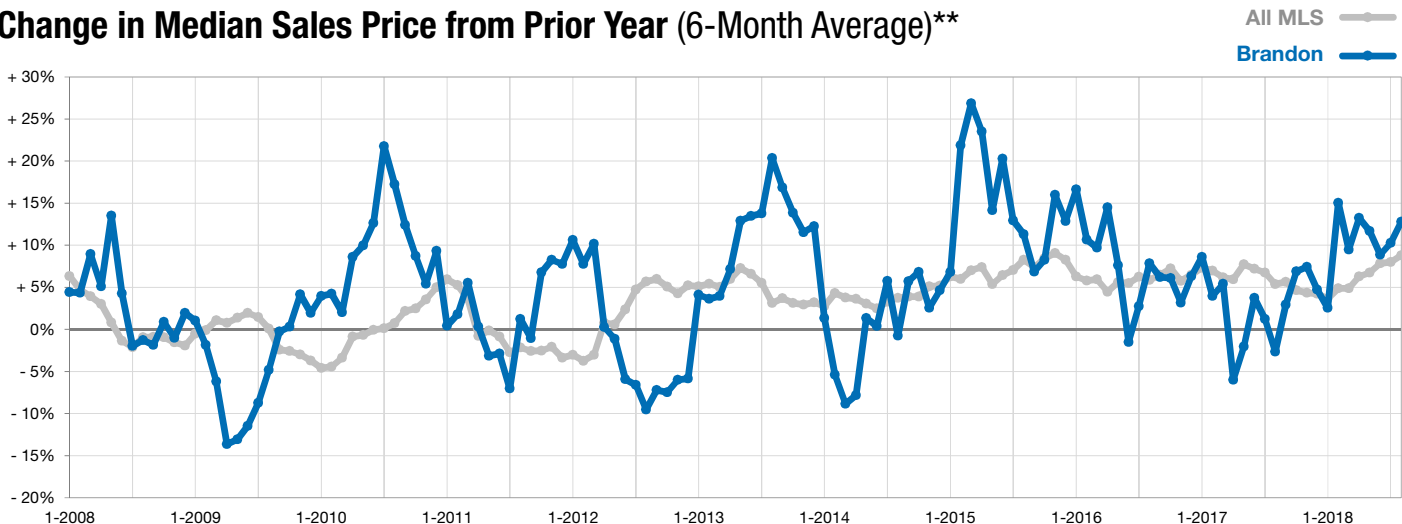
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.