

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 70.6%

+ 50.0%

- 35.6%

Change in
New Listings

Change in
Closed Sales

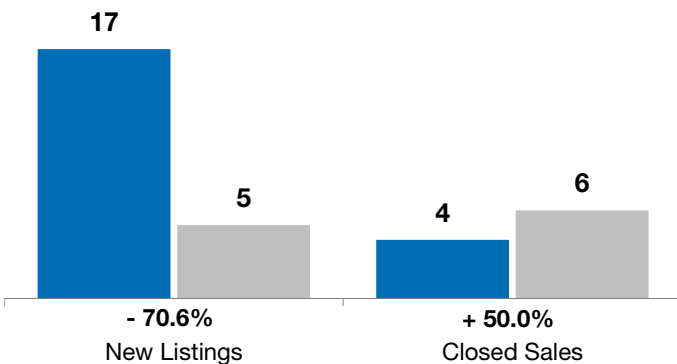
Change in
Median Sales Price

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	17	5	- 70.6%	63	68	+ 7.9%
Closed Sales	4	6	+ 50.0%	41	45	+ 9.8%
Median Sales Price*	\$360,000	\$232,000	- 35.6%	\$154,000	\$166,500	+ 8.1%
Average Sales Price*	\$436,625	\$263,150	- 39.7%	\$195,832	\$190,550	- 2.7%
Percent of Original List Price Received*	95.6%	100.1%	+ 4.8%	98.9%	98.6%	- 0.2%
Average Days on Market Until Sale	129	47	- 63.5%	111	73	- 33.8%
Inventory of Homes for Sale	24	20	- 16.7%	--	--	--
Months Supply of Inventory	4.5	4.0	- 11.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

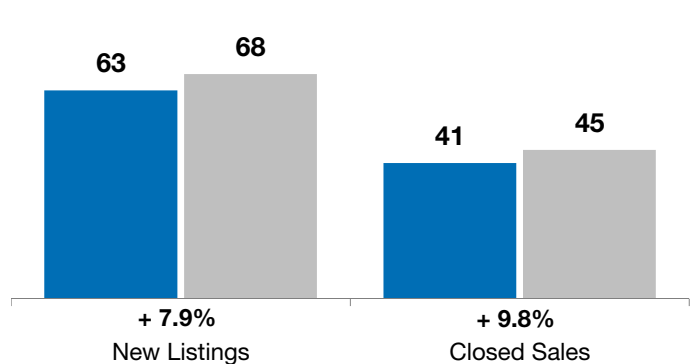
August

■ 2017 ■ 2018



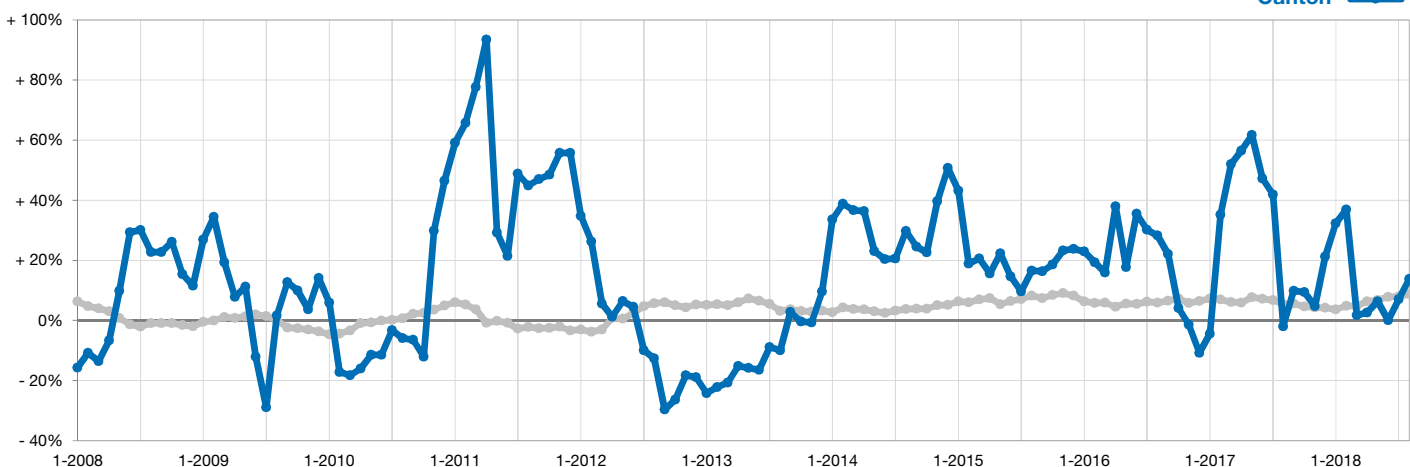
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.