

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 10.3%

Change in
New Listings

- 3.1%

Change in
Closed Sales

0.0%

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	484	434	- 10.3%	3,390	3,375	- 0.4%
Closed Sales	355	344	- 3.1%	2,259	2,341	+ 3.6%
Median Sales Price*	\$205,000	\$205,000	0.0%	\$199,500	\$209,900	+ 5.2%
Average Sales Price*	\$236,149	\$226,837	- 3.9%	\$232,063	\$240,649	+ 3.7%
Percent of Original List Price Received*	98.8%	99.6%	+ 0.8%	99.4%	99.5%	+ 0.1%
Average Days on Market Until Sale	74	74	- 0.3%	83	84	+ 1.2%
Inventory of Homes for Sale	1,271	940	- 26.0%	--	--	--
Months Supply of Inventory	4.6	3.1	- 32.4%	--	--	--

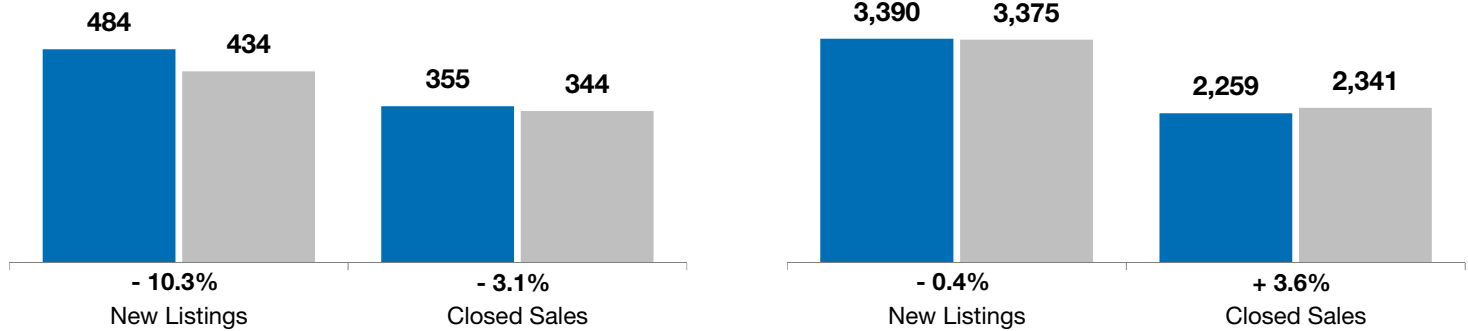
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

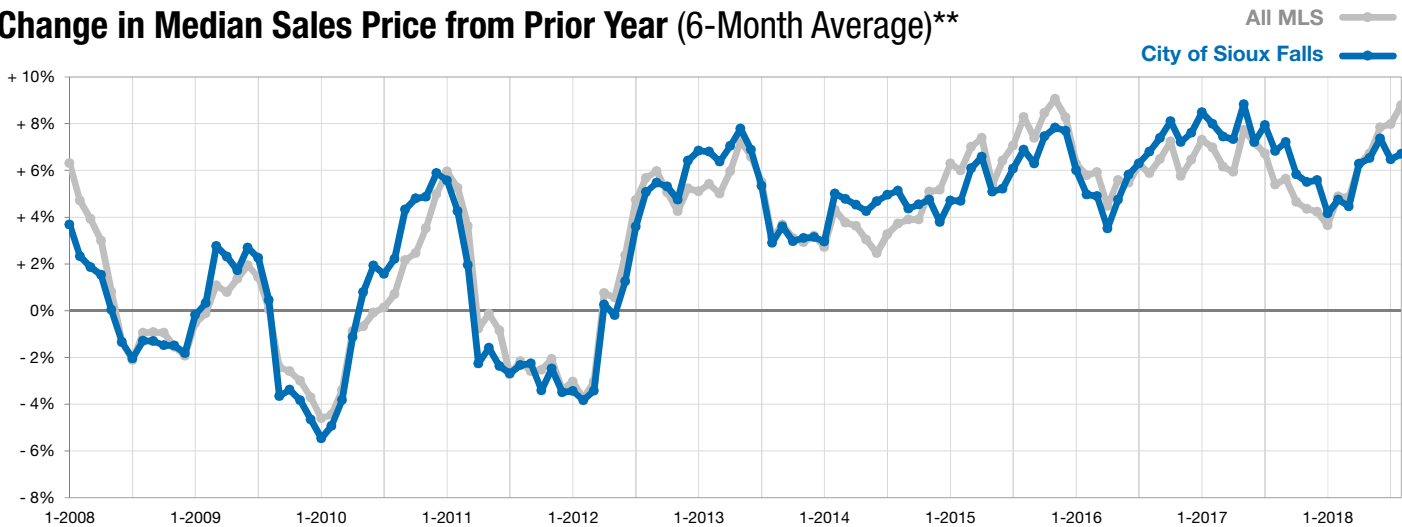
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.