

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 37.5%

Change in
New Listings

+ 40.0%

Change in
Closed Sales

+ 18.5%

Change in
Median Sales Price

Minnehaha County, SD

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	11	+ 37.5%	53	75	+ 41.5%
Closed Sales	5	7	+ 40.0%	44	47	+ 6.8%
Median Sales Price*	\$189,000	\$224,000	+ 18.5%	\$157,450	\$190,000	+ 20.7%
Average Sales Price*	\$217,050	\$231,000	+ 6.4%	\$169,992	\$210,091	+ 23.6%
Percent of Original List Price Received*	98.0%	97.1%	- 0.9%	96.6%	97.1%	+ 0.5%
Average Days on Market Until Sale	69	81	+ 17.3%	88	81	- 7.0%
Inventory of Homes for Sale	15	27	+ 80.0%	--	--	--
Months Supply of Inventory	2.9	5.5	+ 89.2%	--	--	--

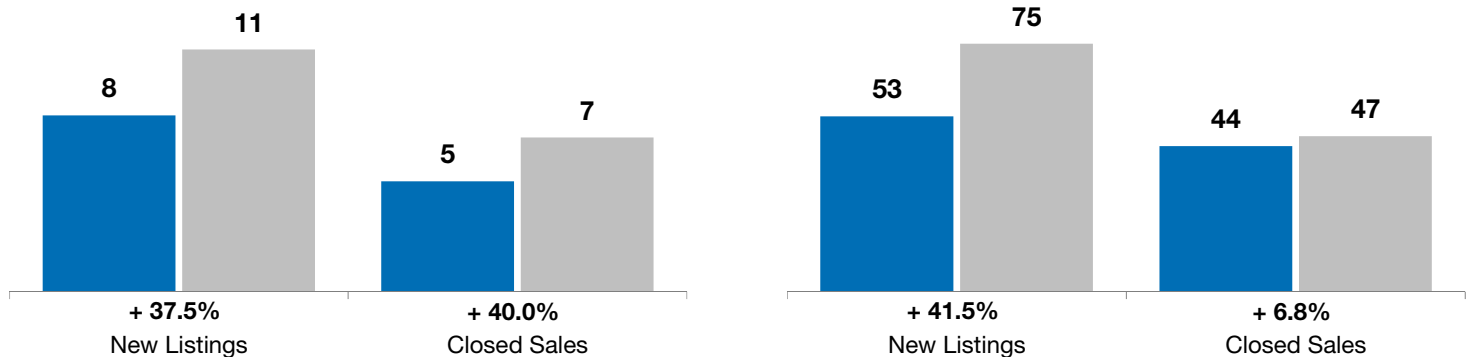
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

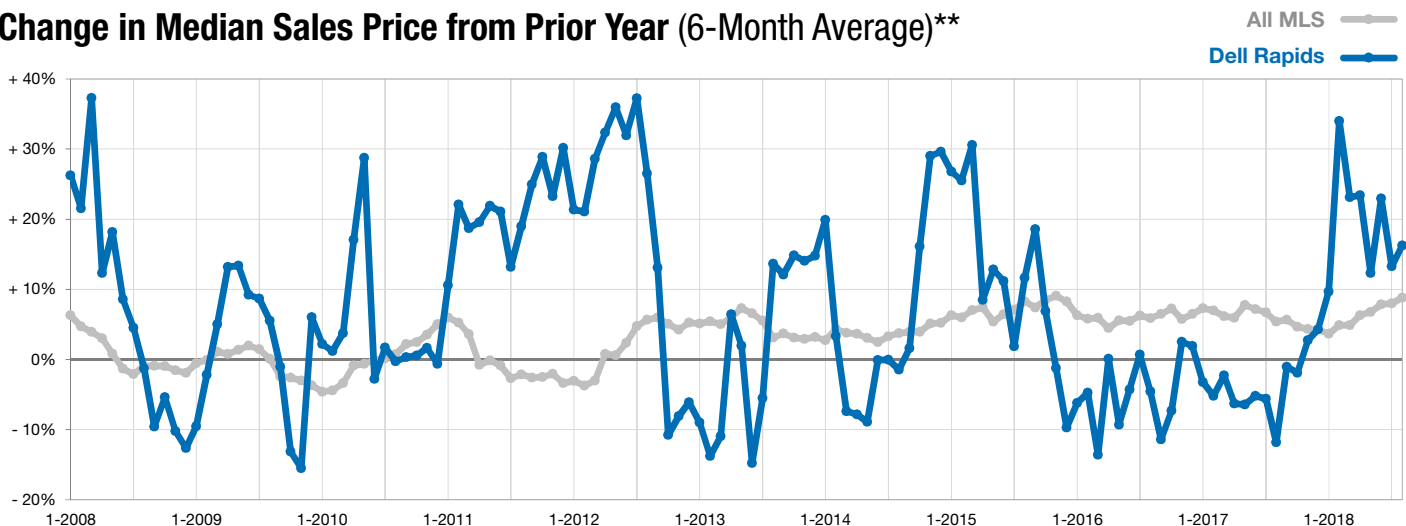
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.