

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

+ 50.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 325.2%

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	3	+ 50.0%	25	17	- 32.0%
Closed Sales	2	1	- 50.0%	18	14	- 22.2%
Median Sales Price*	\$99,950	\$425,000	+ 325.2%	\$144,950	\$294,500	+ 103.2%
Average Sales Price*	\$99,950	\$425,000	+ 325.2%	\$178,872	\$297,277	+ 66.2%
Percent of Original List Price Received*	97.5%	96.6%	- 0.9%	96.3%	98.5%	+ 2.3%
Average Days on Market Until Sale	51	60	+ 17.6%	86	106	+ 23.7%
Inventory of Homes for Sale	10	7	- 30.0%	--	--	--
Months Supply of Inventory	2.8	4.0	+ 41.8%	--	--	--

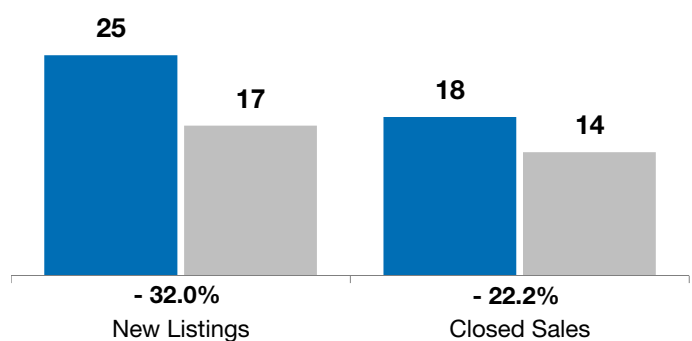
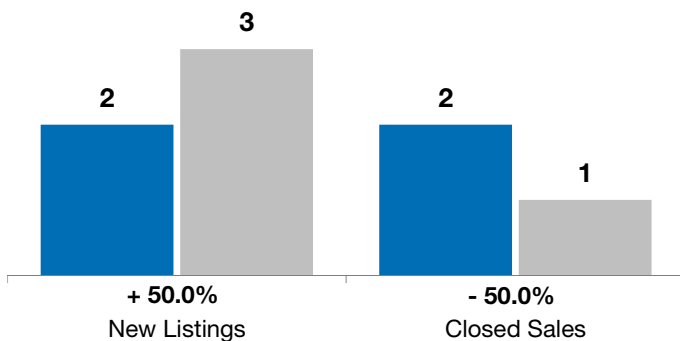
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

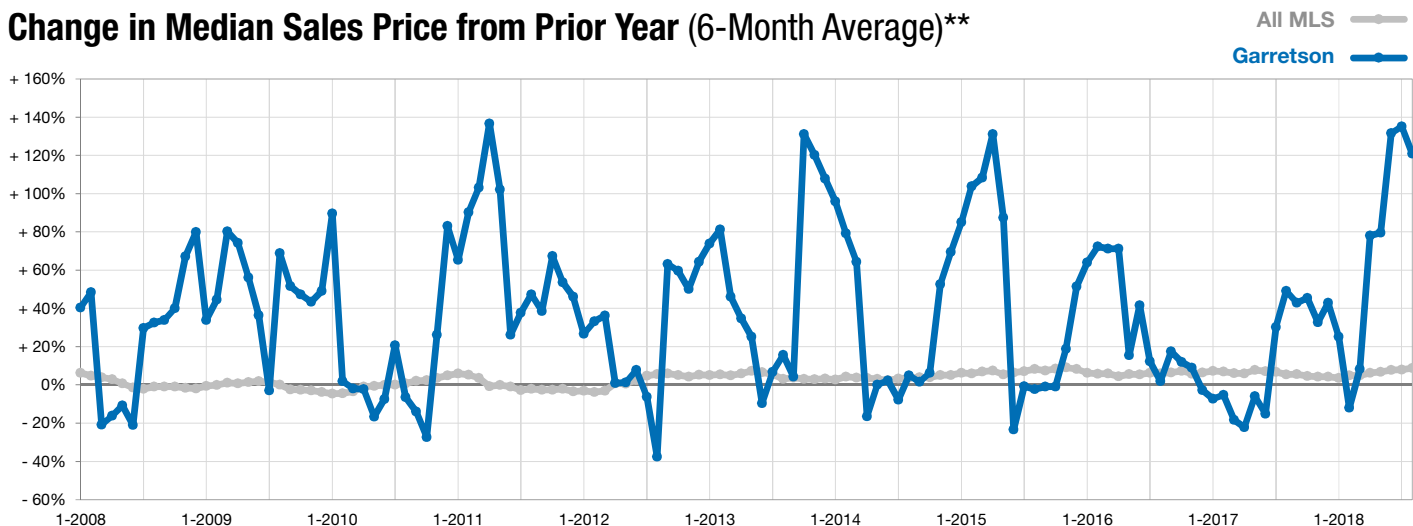
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.