

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

+ 25.9%

Change in
New Listings

- 42.9%

Change in
Closed Sales

+ 6.2%

Change in
Median Sales Price

Lincoln County, SD

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	27	34	+ 25.9%	196	164	- 16.3%
Closed Sales	28	16	- 42.9%	138	93	- 32.6%
Median Sales Price*	\$209,550	\$222,450	+ 6.2%	\$199,950	\$221,900	+ 11.0%
Average Sales Price*	\$277,521	\$244,425	- 11.9%	\$233,309	\$236,675	+ 1.4%
Percent of Original List Price Received*	99.6%	99.3%	- 0.4%	99.6%	99.3%	- 0.2%
Average Days on Market Until Sale	70	78	+ 11.2%	77	80	+ 3.5%
Inventory of Homes for Sale	52	48	- 7.7%	--	--	--
Months Supply of Inventory	3.0	3.7	+ 26.5%	--	--	--

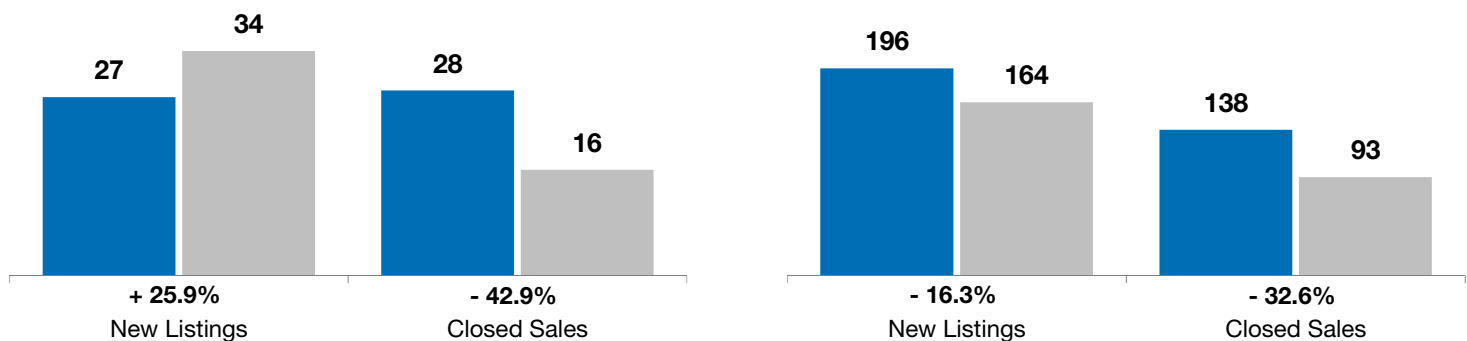
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

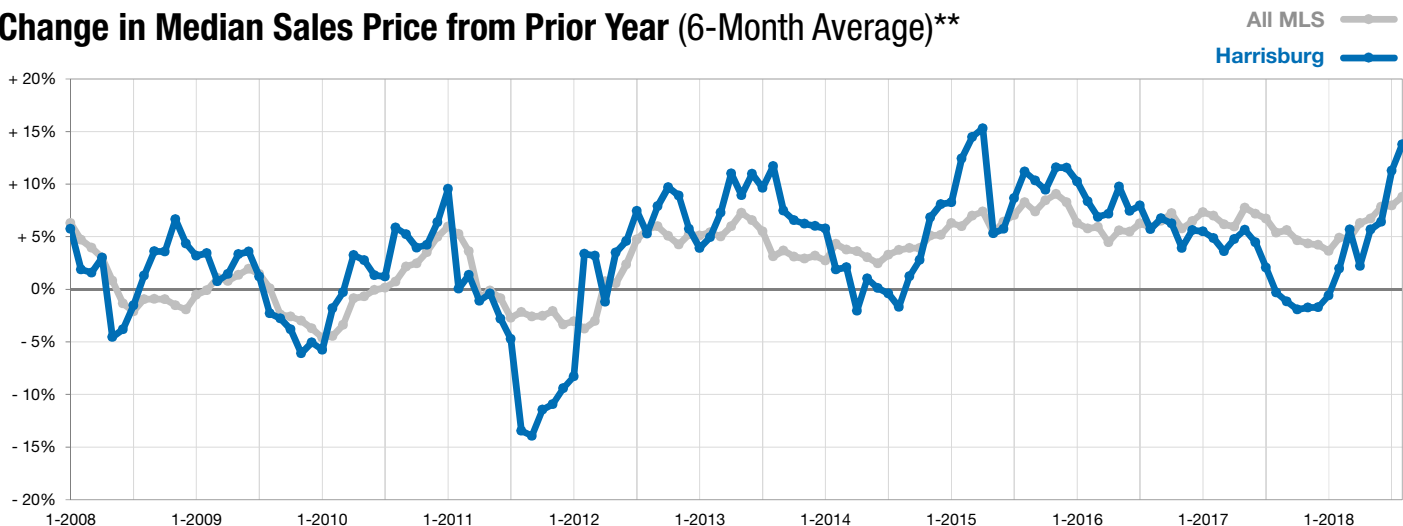
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.