

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 14.3%

Change in
New Listings

+ 66.7%

Change in
Closed Sales

+ 29.0%

Change in
Median Sales Price

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	7	6	- 14.3%	55	52	- 5.5%
Closed Sales	3	5	+ 66.7%	35	37	+ 5.7%
Median Sales Price*	\$189,900	\$245,000	+ 29.0%	\$190,000	\$238,000	+ 25.3%
Average Sales Price*	\$291,633	\$356,600	+ 22.3%	\$211,600	\$274,584	+ 29.8%
Percent of Original List Price Received*	99.4%	96.8%	- 2.5%	97.9%	98.0%	+ 0.1%
Average Days on Market Until Sale	123	75	- 39.0%	103	86	- 16.6%
Inventory of Homes for Sale	24	15	- 37.5%	--	--	--
Months Supply of Inventory	5.0	2.7	- 46.1%	--	--	--

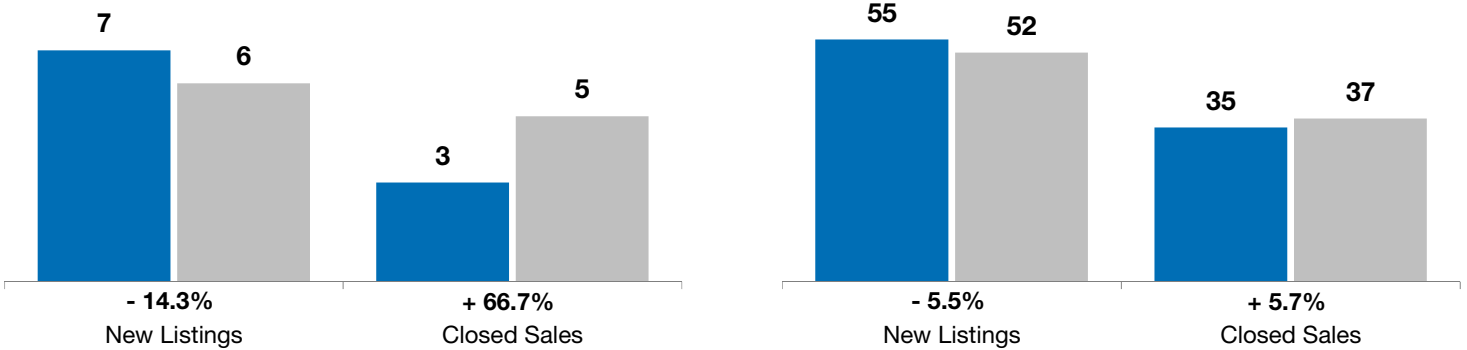
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

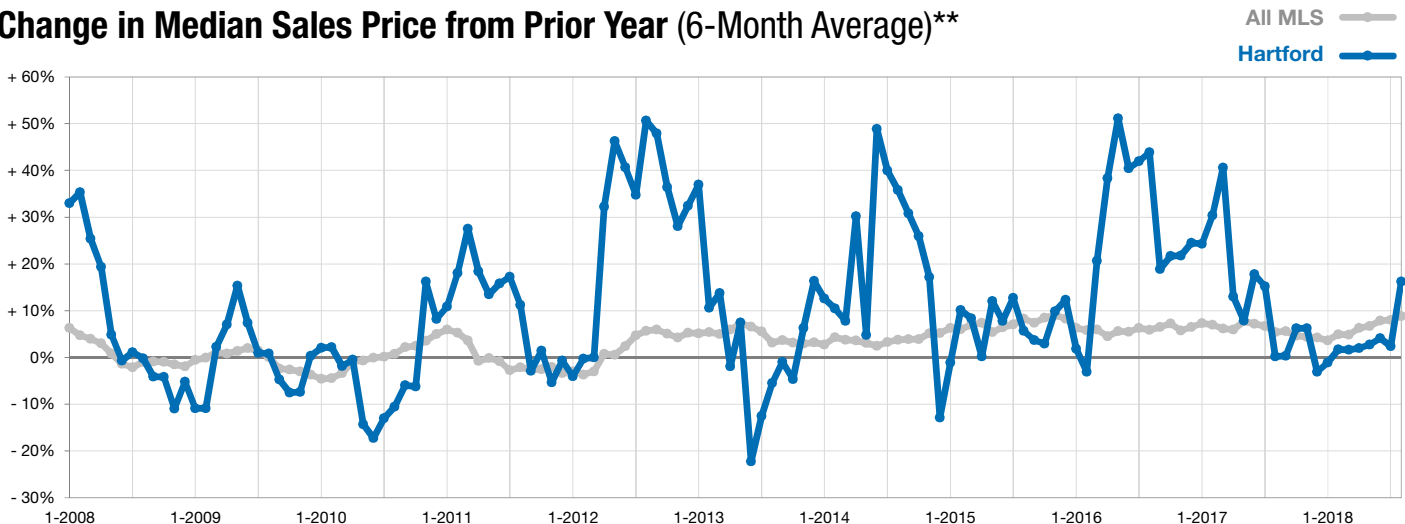
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.