

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 33.3%

Change in
New Listings

- 33.3%

Change in
Closed Sales

- 0.8%

Change in
Median Sales Price

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	9	6	- 33.3%	40	39	- 2.5%
Closed Sales	9	6	- 33.3%	28	27	- 3.6%
Median Sales Price*	\$164,900	\$163,500	- 0.8%	\$162,400	\$149,900	- 7.7%
Average Sales Price*	\$194,656	\$163,167	- 16.2%	\$174,329	\$150,983	- 13.4%
Percent of Original List Price Received*	99.2%	98.6%	- 0.6%	98.1%	99.0%	+ 0.9%
Average Days on Market Until Sale	64	75	+ 16.9%	80	79	- 0.2%
Inventory of Homes for Sale	14	11	- 21.4%	--	--	--
Months Supply of Inventory	3.8	3.1	- 18.3%	--	--	--

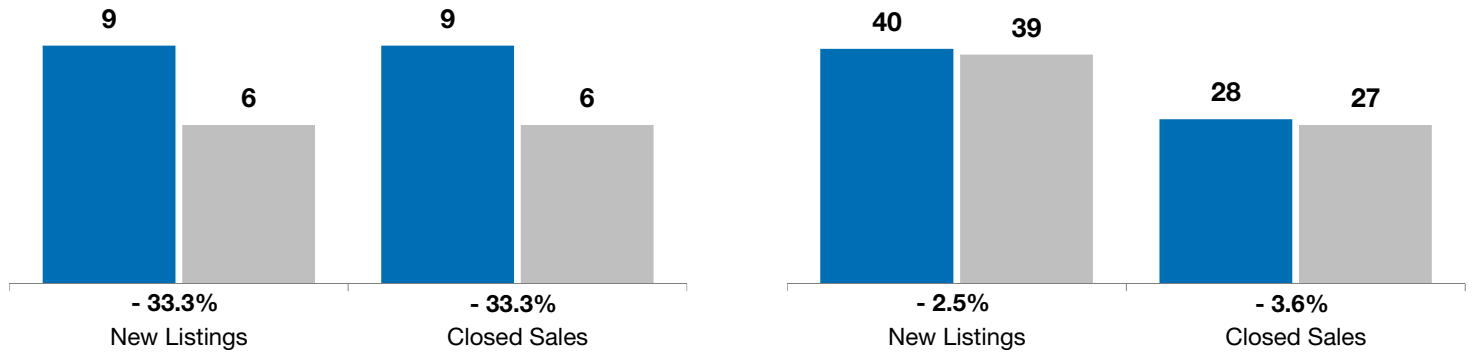
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

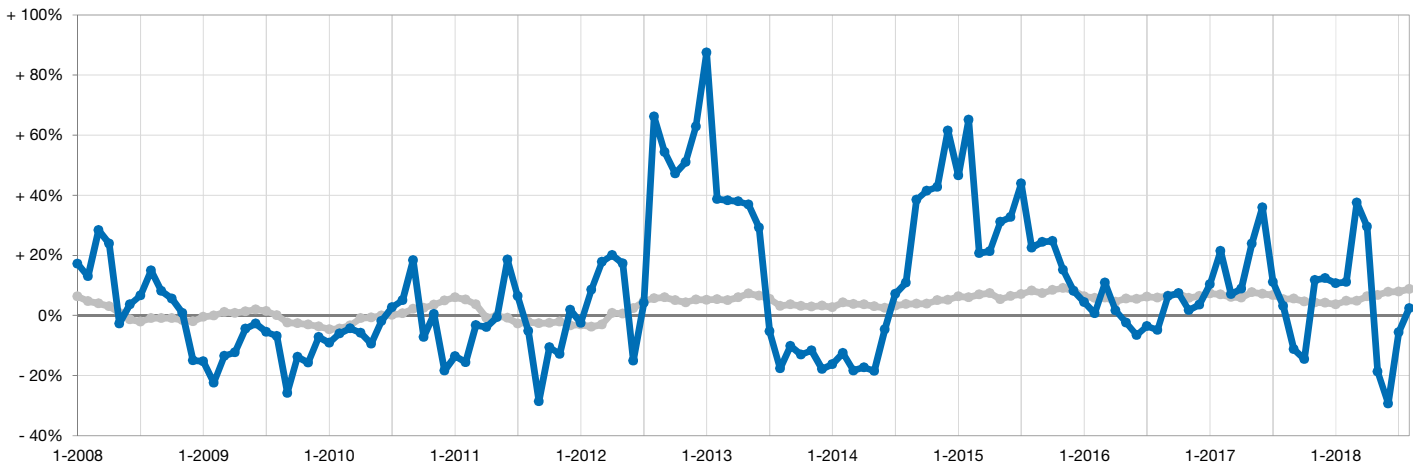
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Lennox —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.