

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

- 14.3%

+ 71.4%

+ 61.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	14	12	- 14.3%	67	79	+ 17.9%
Closed Sales	7	12	+ 71.4%	43	53	+ 23.3%
Median Sales Price*	\$95,000	\$153,500	+ 61.6%	\$99,000	\$147,000	+ 48.5%
Average Sales Price*	\$87,714	\$146,383	+ 66.9%	\$109,691	\$136,685	+ 24.6%
Percent of Original List Price Received*	92.4%	95.5%	+ 3.3%	95.8%	95.9%	+ 0.1%
Average Days on Market Until Sale	62	123	+ 98.8%	95	96	+ 1.2%
Inventory of Homes for Sale	34	35	+ 2.9%	--	--	--
Months Supply of Inventory	5.7	4.9	- 12.8%	--	--	--

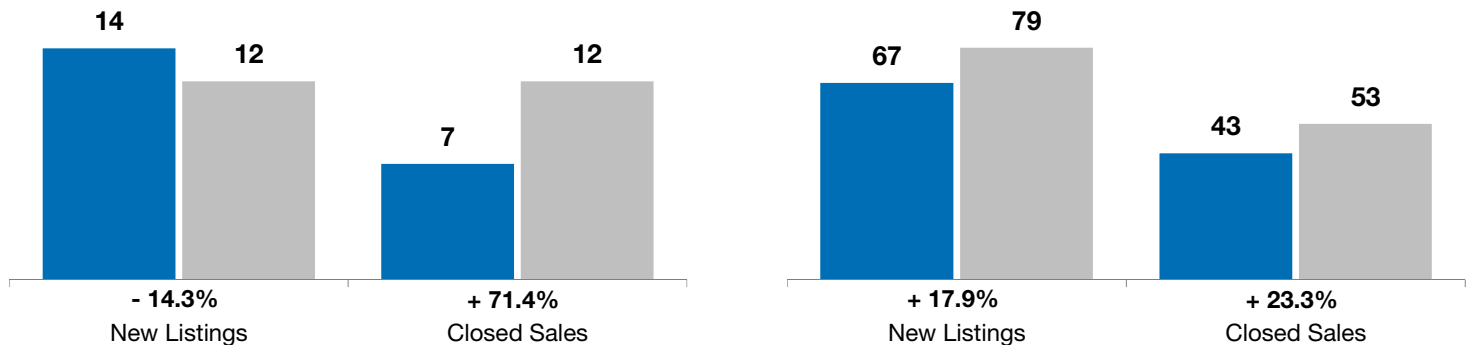
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

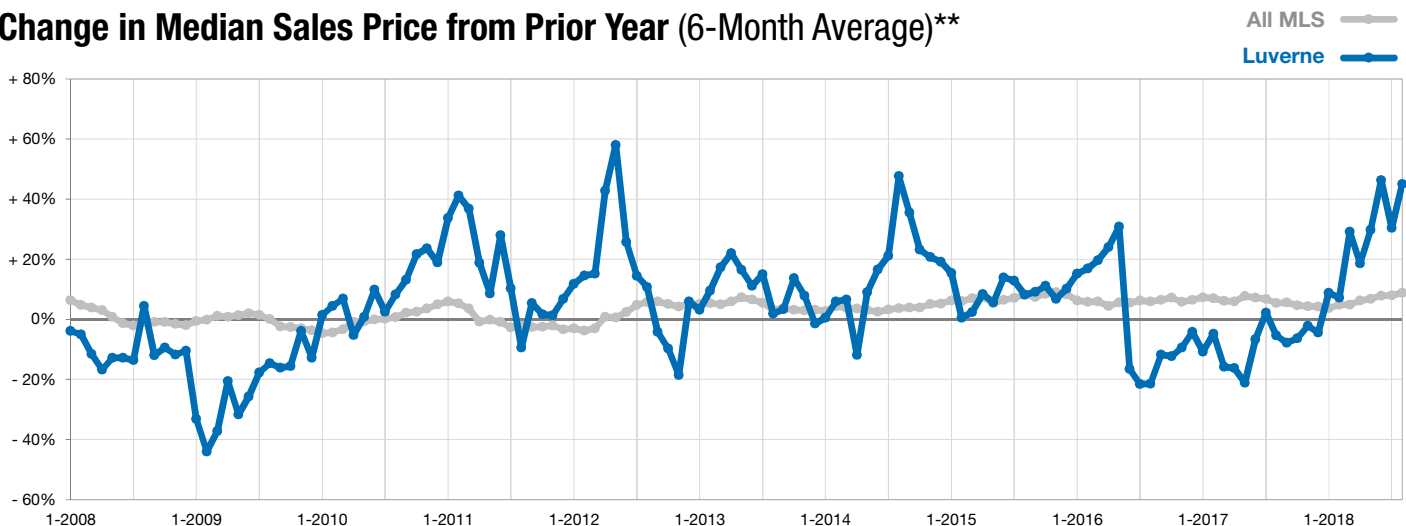
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.