

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

Lake County, SD

0.0%

Change in
New Listings

- 21.4%

Change in
Closed Sales

- 14.8%

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	13	13	0.0%	115	101	- 12.2%
Closed Sales	14	11	- 21.4%	74	62	- 16.2%
Median Sales Price*	\$137,950	\$117,500	- 14.8%	\$135,850	\$126,800	- 6.7%
Average Sales Price*	\$143,921	\$128,036	- 11.0%	\$151,954	\$155,680	+ 2.5%
Percent of Original List Price Received*	96.7%	95.3%	- 1.5%	96.7%	96.9%	+ 0.2%
Average Days on Market Until Sale	62	61	- 1.2%	85	77	- 9.5%
Inventory of Homes for Sale	45	40	- 11.1%	--	--	--
Months Supply of Inventory	4.5	4.6	+ 0.7%	--	--	--

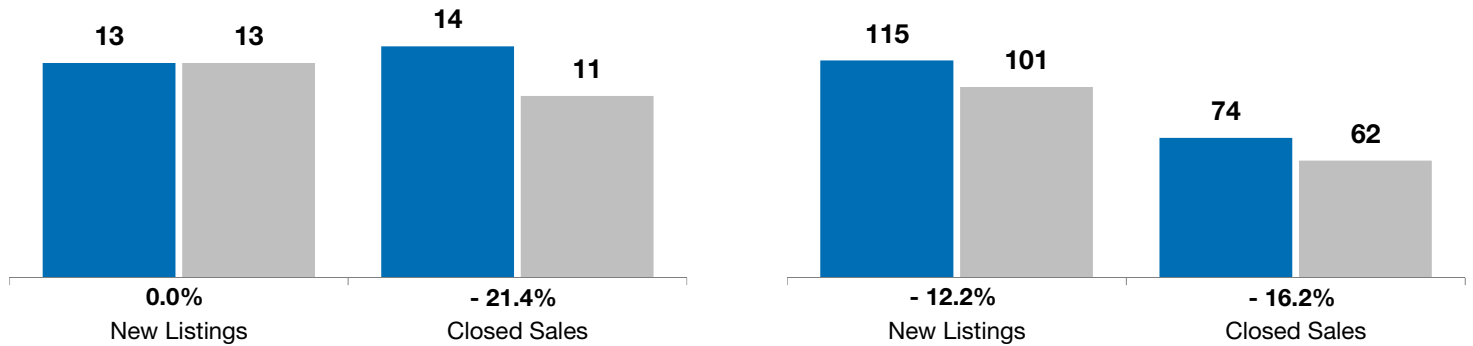
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

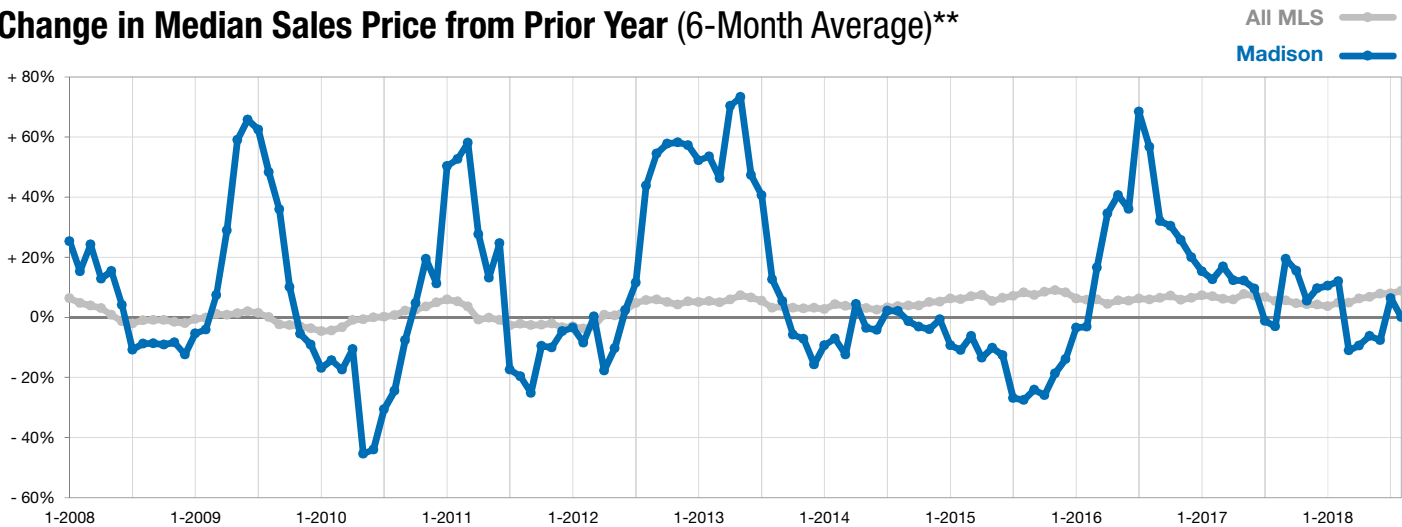
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.