

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Parker

Turner County, SD

**+ 33.3%**

Change in  
New Listings

**+ 33.3%**

Change in  
Closed Sales

**+ 4.9%**

Change in  
Median Sales Price

### August

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	4	+ 33.3%	24	27	+ 12.5%
Closed Sales	3	4	+ 33.3%	23	14	- 39.1%
Median Sales Price*	\$160,000	\$167,774	+ 4.9%	\$134,000	\$150,750	+ 12.5%
Average Sales Price*	\$193,667	\$162,612	- 16.0%	\$146,550	\$158,096	+ 7.9%
Percent of Original List Price Received*	98.2%	101.0%	+ 2.9%	95.8%	100.1%	+ 4.5%
Average Days on Market Until Sale	82	100	+ 22.1%	84	114	+ 35.2%
Inventory of Homes for Sale	6	11	+ 83.3%	--	--	--
Months Supply of Inventory	2.3	5.5	+ 141.7%	--	--	--

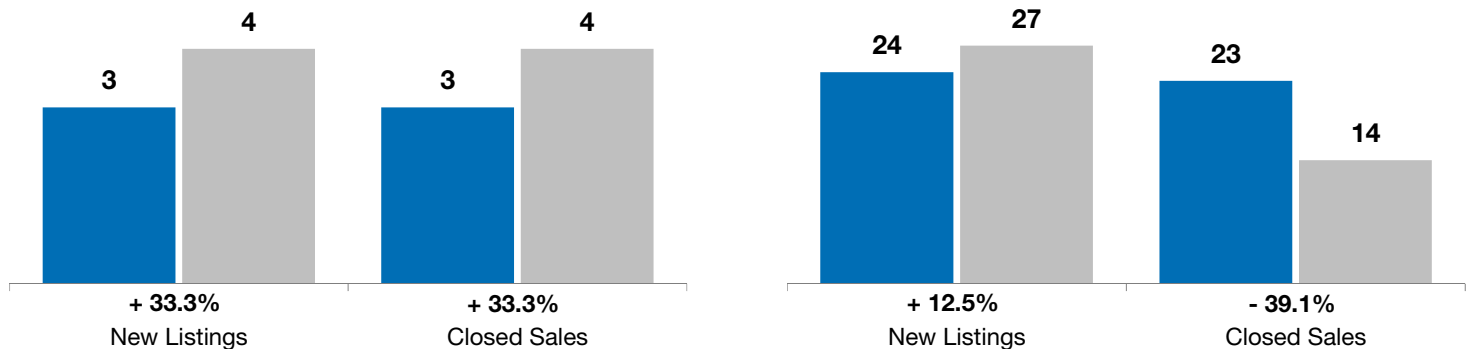
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2017 ■ 2018

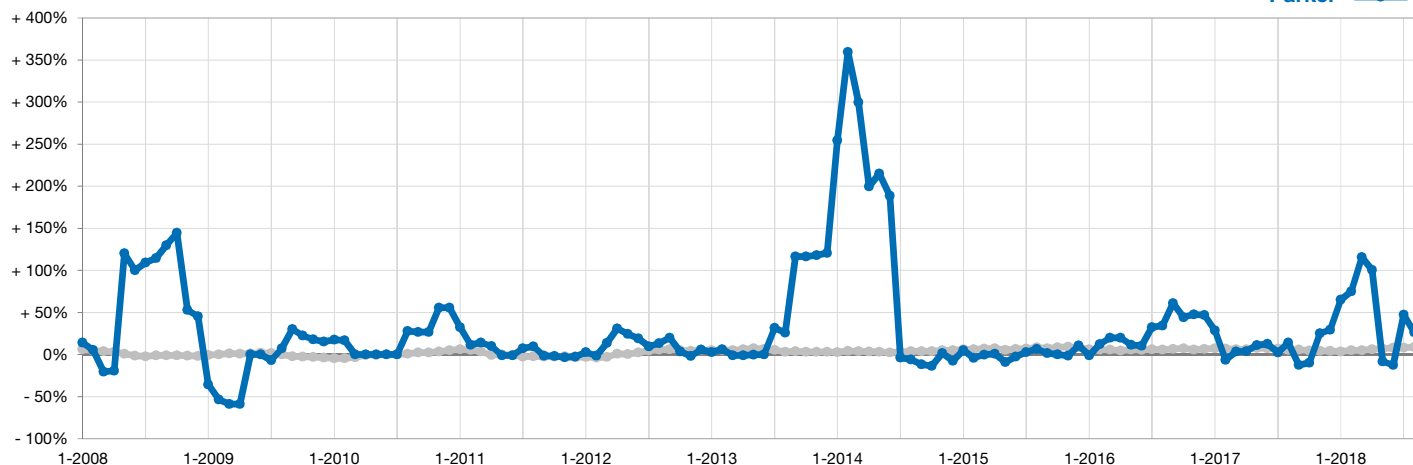
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Parker —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.