Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

_	12.2%	- 3.6%

+ 2.3%

Year to Date

Change in	
New Listings	

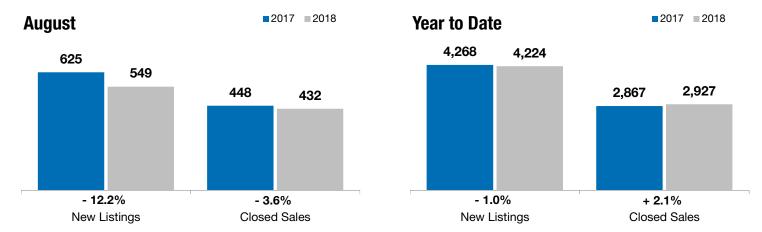
Dualist

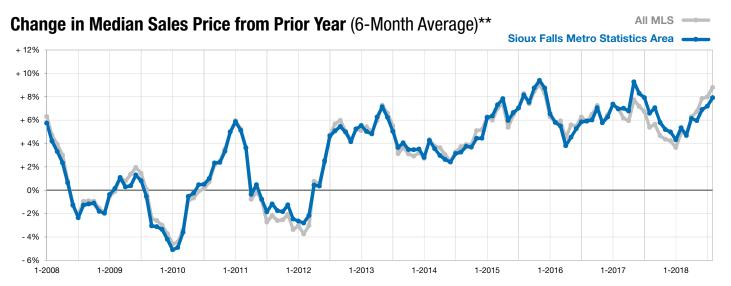
Change in Closed Sales

Change in Median Sales Price

		August			real to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	625	549	- 12.2%	4,268	4,224	- 1.0%	
Closed Sales	448	432	- 3.6%	2,867	2,927	+ 2.1%	
Median Sales Price*	\$205,250	\$210,000	+ 2.3%	\$197,200	\$210,000	+ 6.5%	
Average Sales Price*	\$237,863	\$230,437	- 3.1%	\$228,269	\$239,313	+ 4.8%	
Percent of Original List Price Received*	98.9%	99.6%	+ 0.7%	99.3%	99.4%	+ 0.1%	
Average Days on Market Until Sale	74	75	+ 0.8%	83	84	+ 1.5%	
Inventory of Homes for Sale	1,562	1,182	- 24.3%				
Months Supply of Inventory	4.4	3.1	- 28.8%				
* December 1 and 1							

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.