

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

Lincoln County, SD

**- 30.0%**

**+ 11.1%**

**+ 32.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	20	14	- 30.0%	94	106	+ 12.8%
Closed Sales	9	10	+ 11.1%	65	73	+ 12.3%
Median Sales Price*	\$205,000	\$270,800	+ 32.1%	\$206,500	\$246,500	+ 19.4%
Average Sales Price*	\$204,561	\$276,260	+ 35.1%	\$224,100	\$254,466	+ 13.6%
Percent of Original List Price Received*	100.6%	100.5%	- 0.1%	100.5%	99.2%	- 1.3%
Average Days on Market Until Sale	61	104	+ 71.6%	83	88	+ 6.0%
Inventory of Homes for Sale	39	30	- 23.1%	--	--	--
Months Supply of Inventory	4.7	3.2	- 30.7%	--	--	--

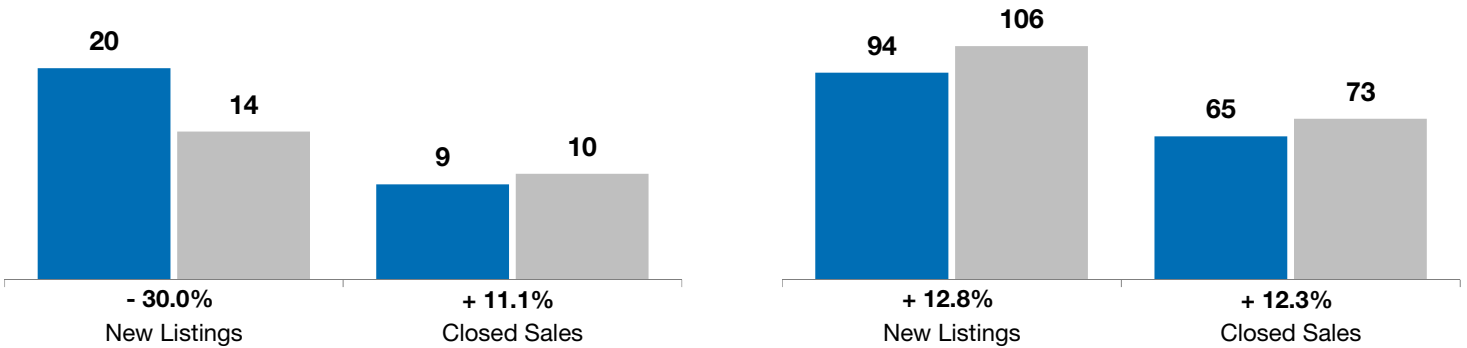
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

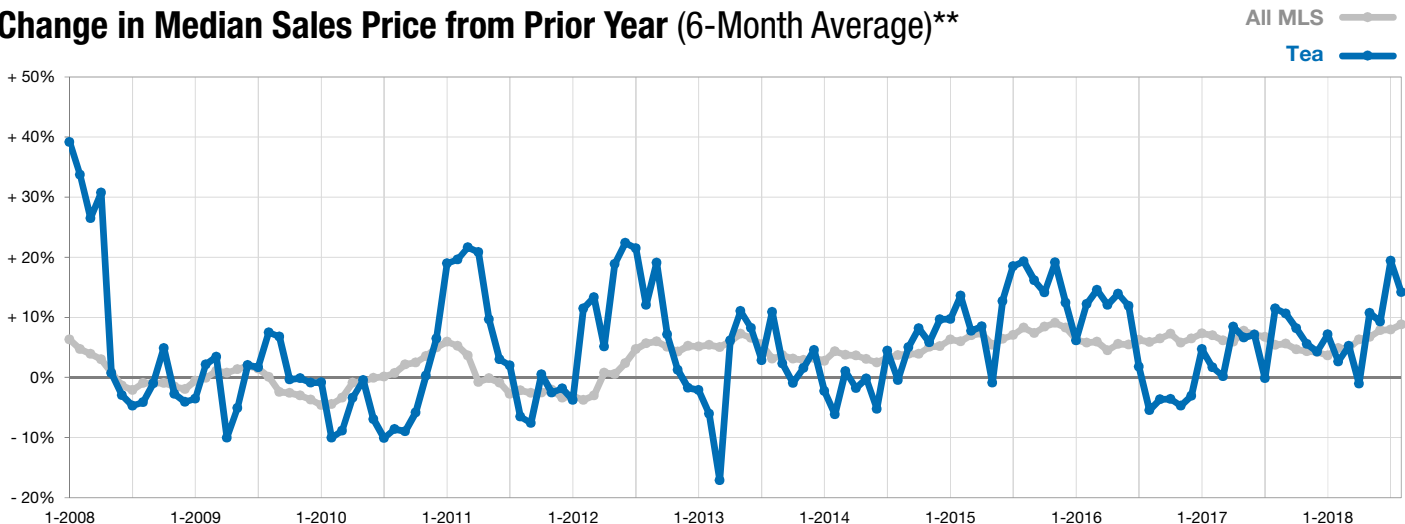
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.