

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

Lincoln County, SD

+ 133.3%

- 33.3%

- 10.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	7	+ 133.3%	27	25	- 7.4%
Closed Sales	3	2	- 33.3%	24	13	- 45.8%
Median Sales Price*	\$199,900	\$179,000	- 10.5%	\$163,200	\$170,000	+ 4.2%
Average Sales Price*	\$237,600	\$179,000	- 24.7%	\$166,017	\$168,500	+ 1.5%
Percent of Original List Price Received*	99.0%	99.1%	+ 0.1%	99.7%	100.9%	+ 1.2%
Average Days on Market Until Sale	66	135	+ 103.8%	83	90	+ 8.8%
Inventory of Homes for Sale	7	12	+ 71.4%	--	--	--
Months Supply of Inventory	2.4	6.7	+ 177.1%	--	--	--

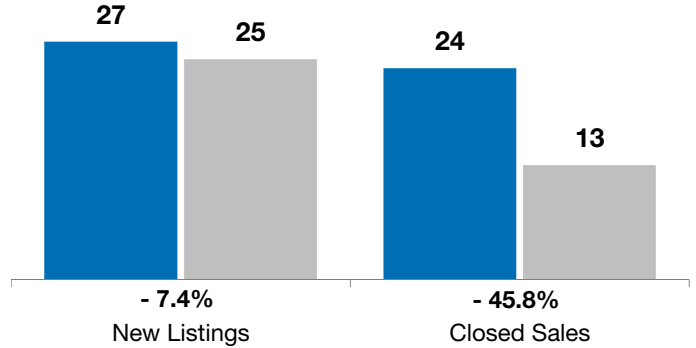
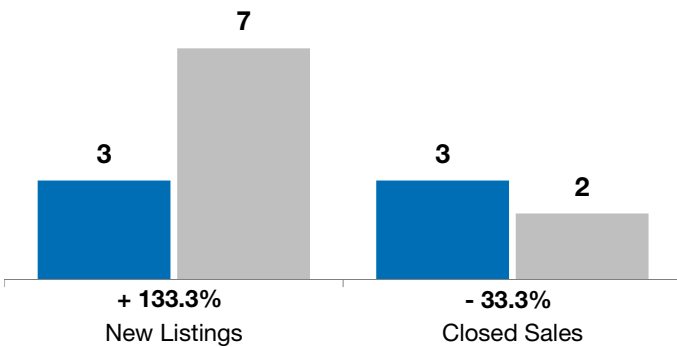
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

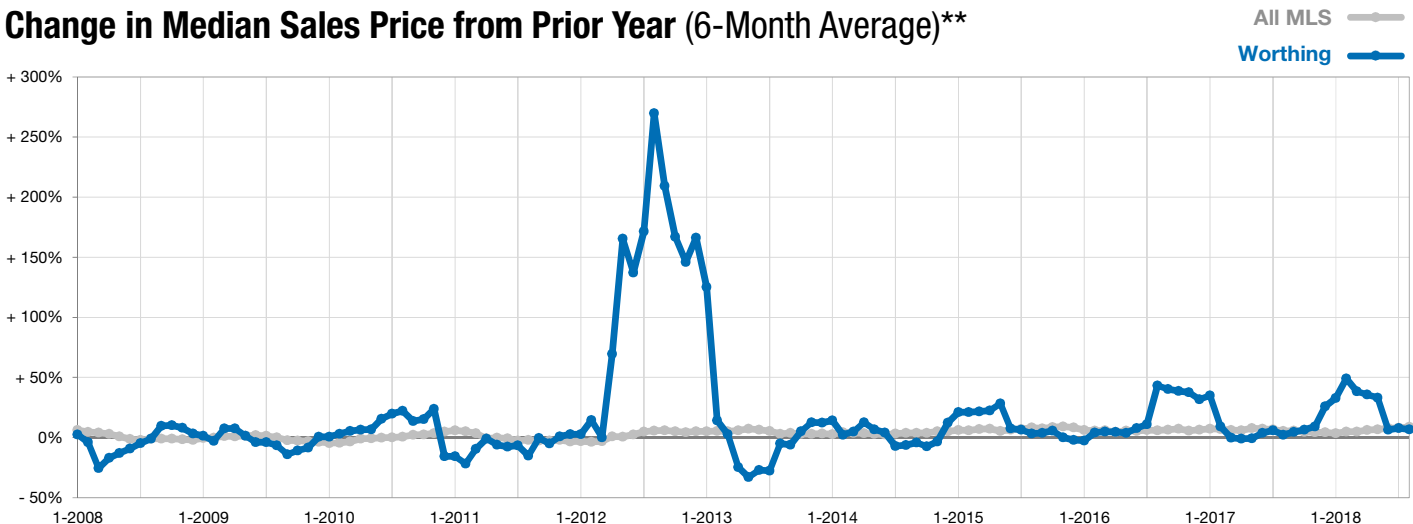
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.