

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

- 25.0%

+ 300.0%

+ 9.1%

Change in
New Listings

Change in
Closed Sales

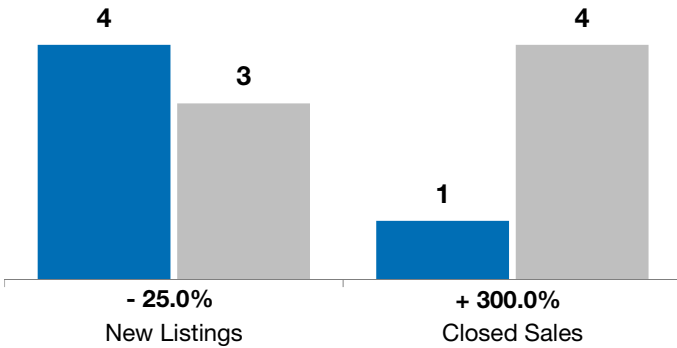
Change in
Median Sales Price

	September			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	3	- 25.0%	34	31	- 8.8%
Closed Sales	1	4	+ 300.0%	20	25	+ 25.0%
Median Sales Price*	\$179,000	\$195,250	+ 9.1%	\$171,950	\$184,900	+ 7.5%
Average Sales Price*	\$179,000	\$190,625	+ 6.5%	\$212,932	\$235,804	+ 10.7%
Percent of Original List Price Received*	99.5%	98.5%	- 1.1%	98.3%	98.7%	+ 0.4%
Average Days on Market Until Sale	81	61	- 24.4%	64	67	+ 5.5%
Inventory of Homes for Sale	11	4	- 63.6%	--	--	--
Months Supply of Inventory	3.8	1.2	- 68.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

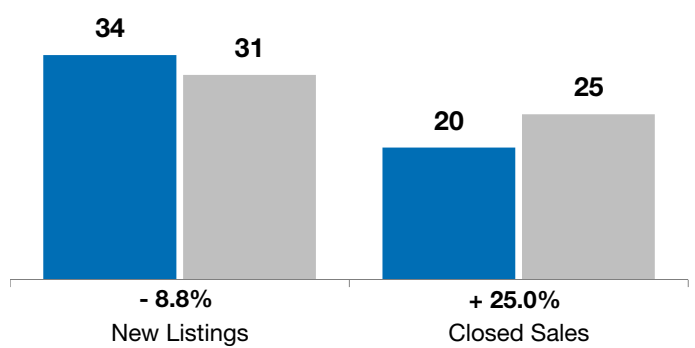
September

■ 2017 ■ 2018

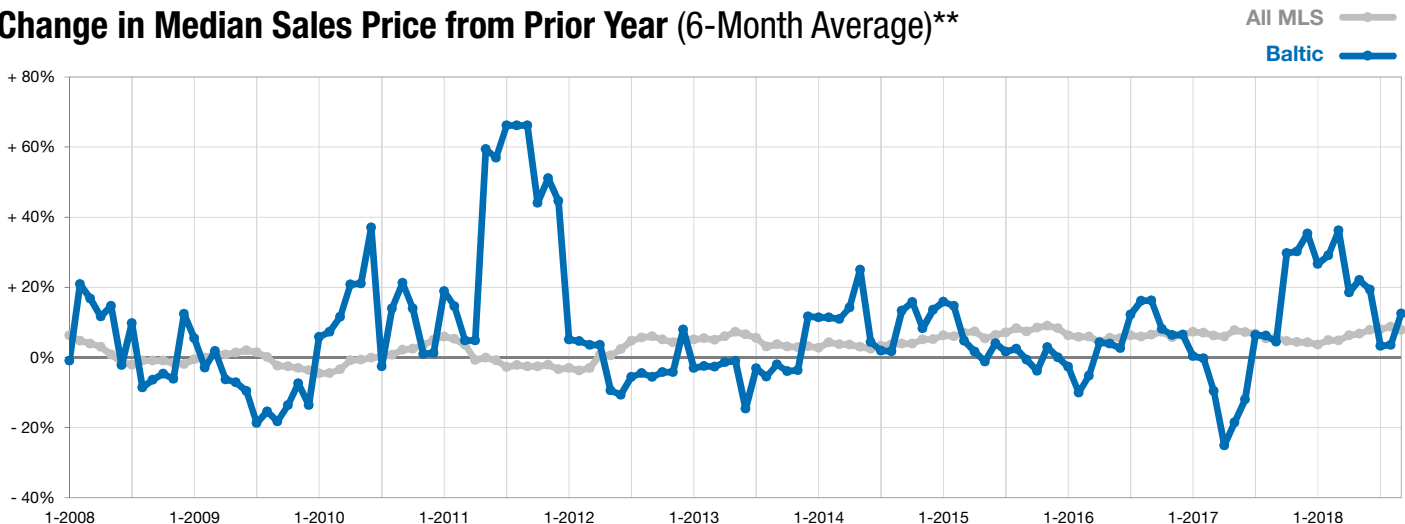


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.