

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 13.0%

Change in
New Listings

- 23.1%

Change in
Closed Sales

- 18.0%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	23	20	- 13.0%	217	199	- 8.3%
Closed Sales	13	10	- 23.1%	149	152	+ 2.0%
Median Sales Price*	\$240,900	\$197,649	- 18.0%	\$212,000	\$236,450	+ 11.5%
Average Sales Price*	\$280,792	\$204,185	- 27.3%	\$242,850	\$255,114	+ 5.1%
Percent of Original List Price Received*	98.0%	99.0%	+ 1.0%	99.4%	99.1%	- 0.4%
Average Days on Market Until Sale	69	57	- 17.4%	71	80	+ 12.0%
Inventory of Homes for Sale	66	43	- 34.8%	--	--	--
Months Supply of Inventory	4.2	2.7	- 35.2%	--	--	--

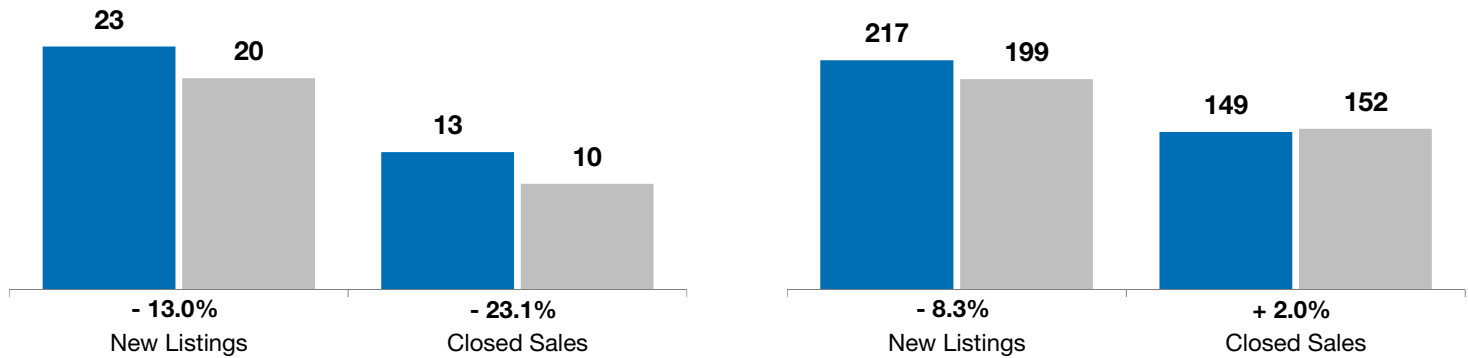
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

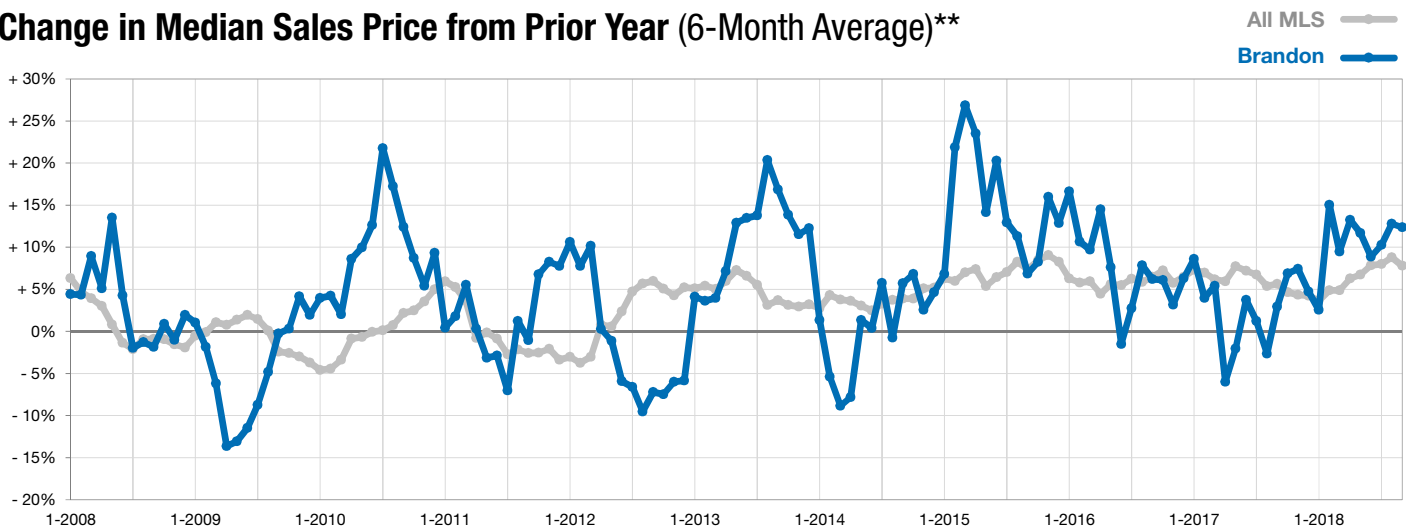
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.