

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 75.0%

Change in
New Listings

+ 200.0%

Change in
Closed Sales

+ 67.7%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	7	+ 75.0%	67	76	+ 13.4%
Closed Sales	1	3	+ 200.0%	42	48	+ 14.3%
Median Sales Price*	\$146,000	\$244,900	+ 67.7%	\$150,000	\$168,200	+ 12.1%
Average Sales Price*	\$146,000	\$188,967	+ 29.4%	\$194,645	\$190,451	- 2.2%
Percent of Original List Price Received*	102.5%	97.9%	- 4.4%	99.0%	98.6%	- 0.4%
Average Days on Market Until Sale	56	81	+ 44.0%	109	74	- 32.6%
Inventory of Homes for Sale	27	24	- 11.1%	--	--	--
Months Supply of Inventory	5.4	4.7	- 12.6%	--	--	--

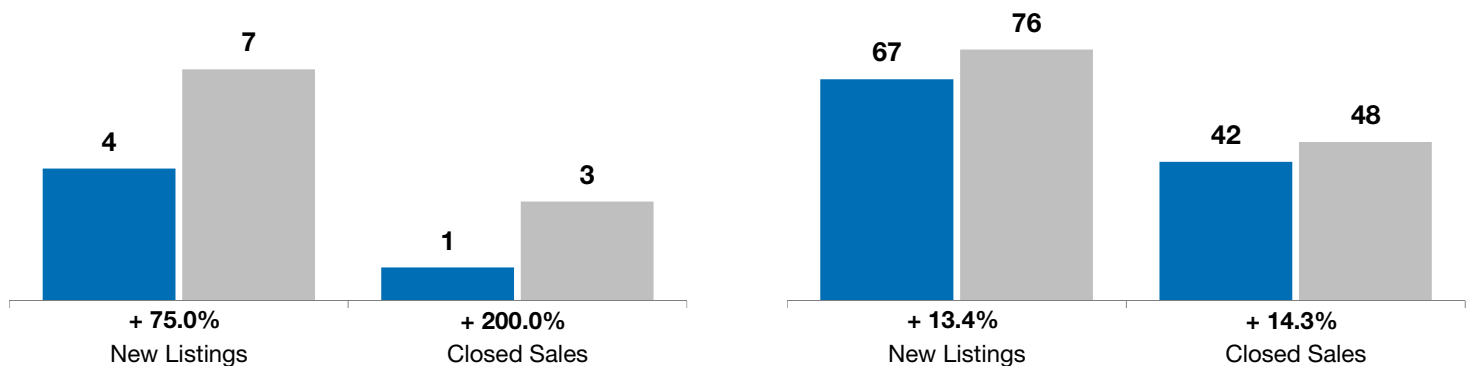
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

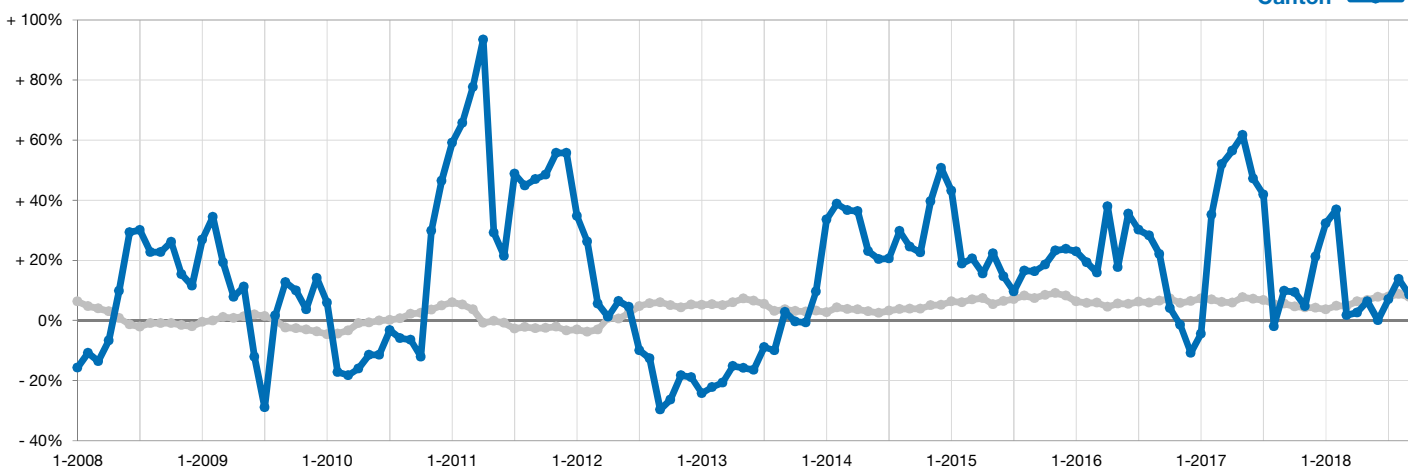
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.