

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 7.9%

Change in
New Listings

- 14.3%

Change in
Closed Sales

+ 1.5%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	405	437	+ 7.9%	3,795	3,831	+ 0.9%
Closed Sales	335	287	- 14.3%	2,594	2,641	+ 1.8%
Median Sales Price*	\$199,000	\$202,000	+ 1.5%	\$199,500	\$209,581	+ 5.1%
Average Sales Price*	\$224,961	\$232,967	+ 3.6%	\$231,146	\$239,975	+ 3.8%
Percent of Original List Price Received*	99.4%	99.3%	- 0.1%	99.4%	99.5%	+ 0.1%
Average Days on Market Until Sale	73	76	+ 4.5%	82	83	+ 1.7%
Inventory of Homes for Sale	1,215	961	- 20.9%	--	--	--
Months Supply of Inventory	4.4	3.2	- 26.6%	--	--	--

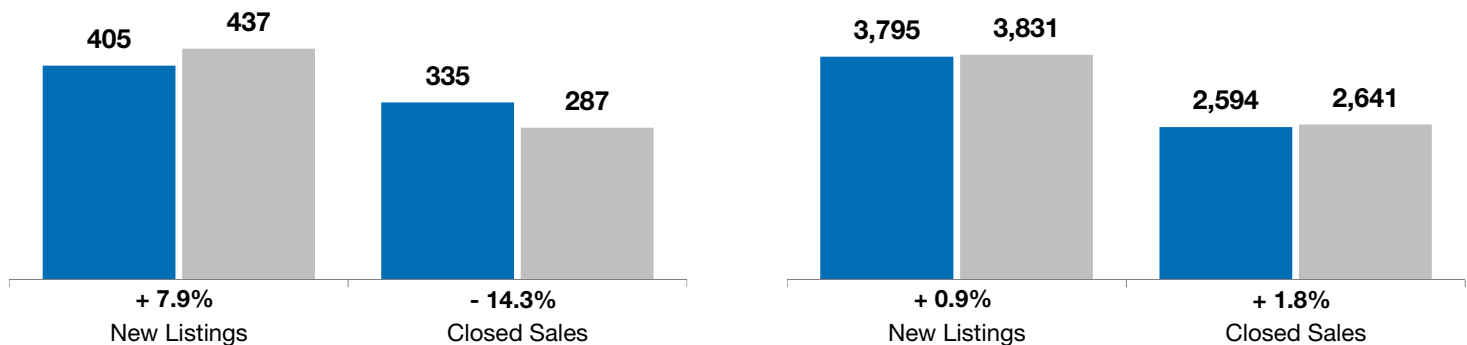
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

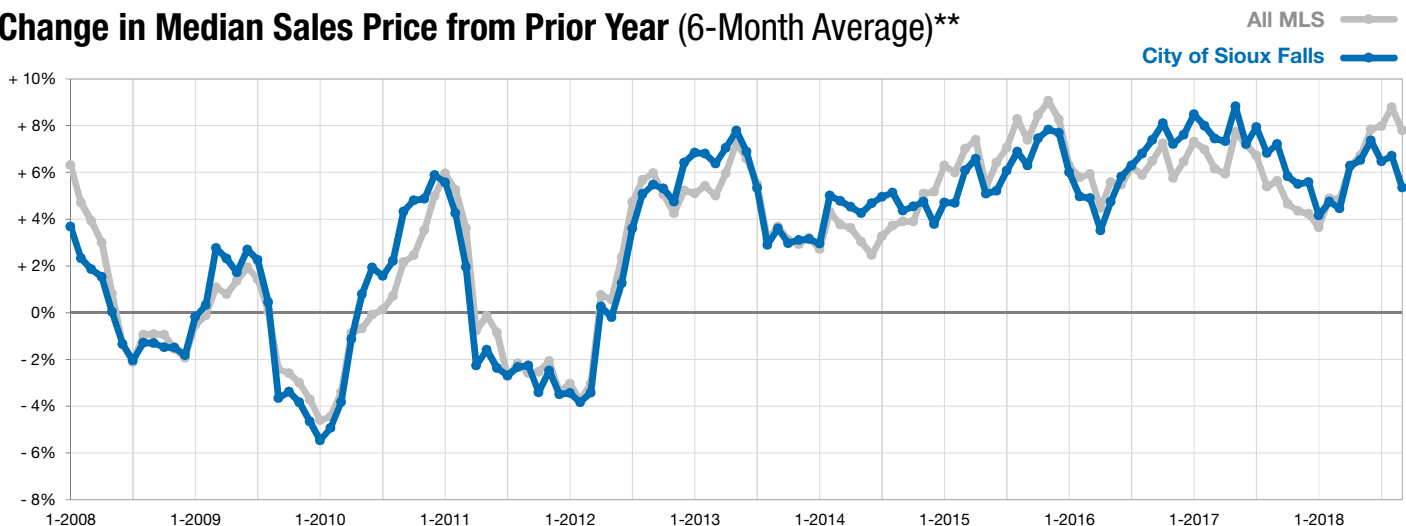
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.