

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

- 33.3%

+ 300.0%

+ 32.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	September			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	9	6	- 33.3%	62	81	+ 30.6%
Closed Sales	1	4	+ 300.0%	45	51	+ 13.3%
Median Sales Price*	\$135,000	\$178,250	+ 32.0%	\$155,000	\$190,000	+ 22.6%
Average Sales Price*	\$135,000	\$191,017	+ 41.5%	\$169,214	\$208,595	+ 23.3%
Percent of Original List Price Received*	94.7%	103.6%	+ 9.3%	96.6%	97.6%	+ 1.1%
Average Days on Market Until Sale	56	54	- 3.6%	87	79	- 8.7%
Inventory of Homes for Sale	18	24	+ 33.3%	--	--	--
Months Supply of Inventory	3.7	4.5	+ 20.8%	--	--	--

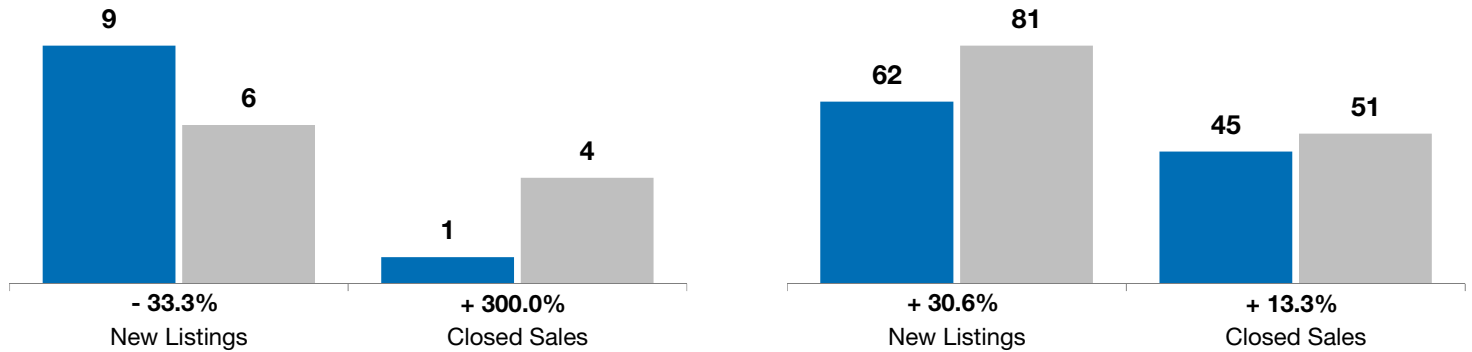
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

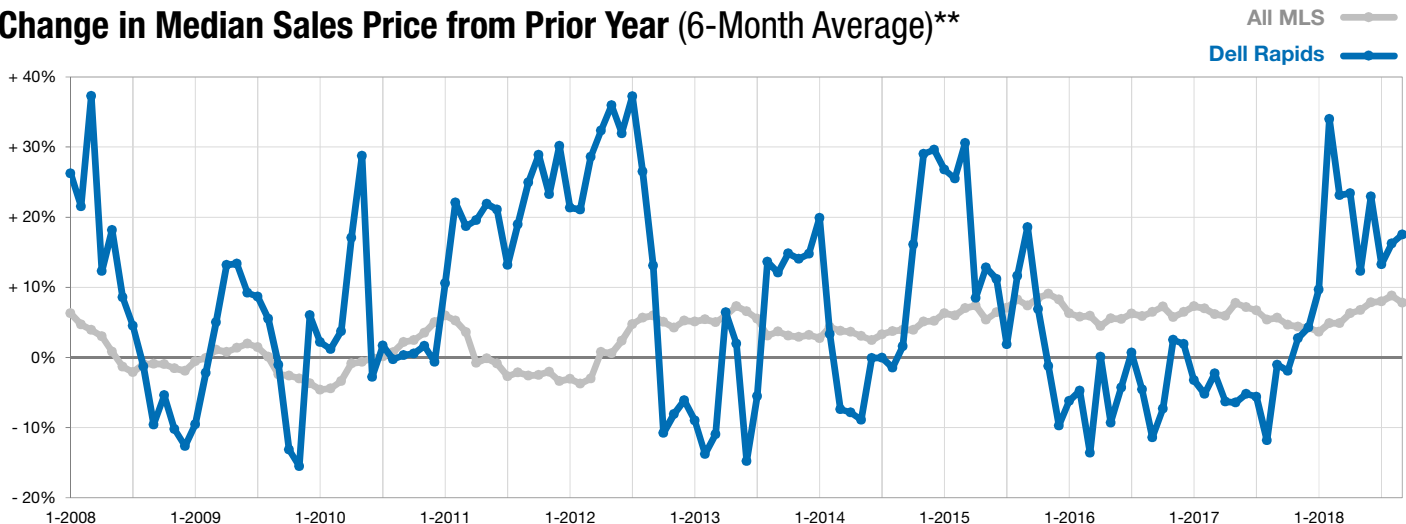
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.