

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

Minnehaha County, SD

**+ 100.0%**    **+ 100.0%**    **+ 20.3%**

Change in  
New Listings

Change in  
Closed Sales

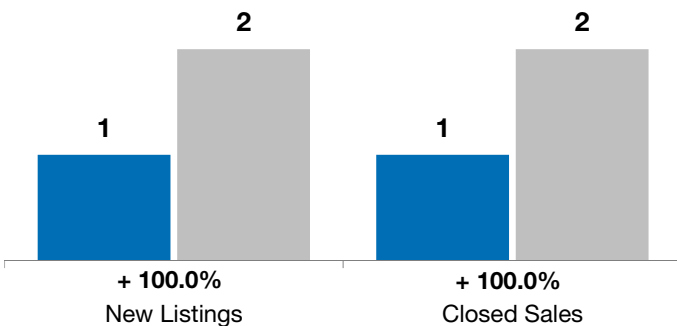
Change in  
Median Sales Price

	September			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	2	+ 100.0%	26	20	- 23.1%
Closed Sales	1	2	+ 100.0%	19	17	- 10.5%
Median Sales Price*	\$108,000	\$129,875	+ 20.3%	\$124,900	\$290,000	+ 132.2%
Average Sales Price*	\$108,000	\$129,875	+ 20.3%	\$175,142	\$278,919	+ 59.3%
Percent of Original List Price Received*	94.0%	100.3%	+ 6.7%	96.1%	98.3%	+ 2.2%
Average Days on Market Until Sale	141	47	- 67.0%	89	100	+ 12.8%
Inventory of Homes for Sale	10	8	- 20.0%	--	--	--
Months Supply of Inventory	3.3	4.4	+ 30.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

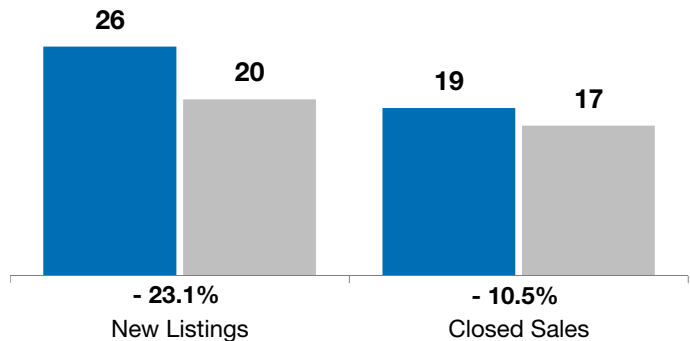
### September

■ 2017 ■ 2018

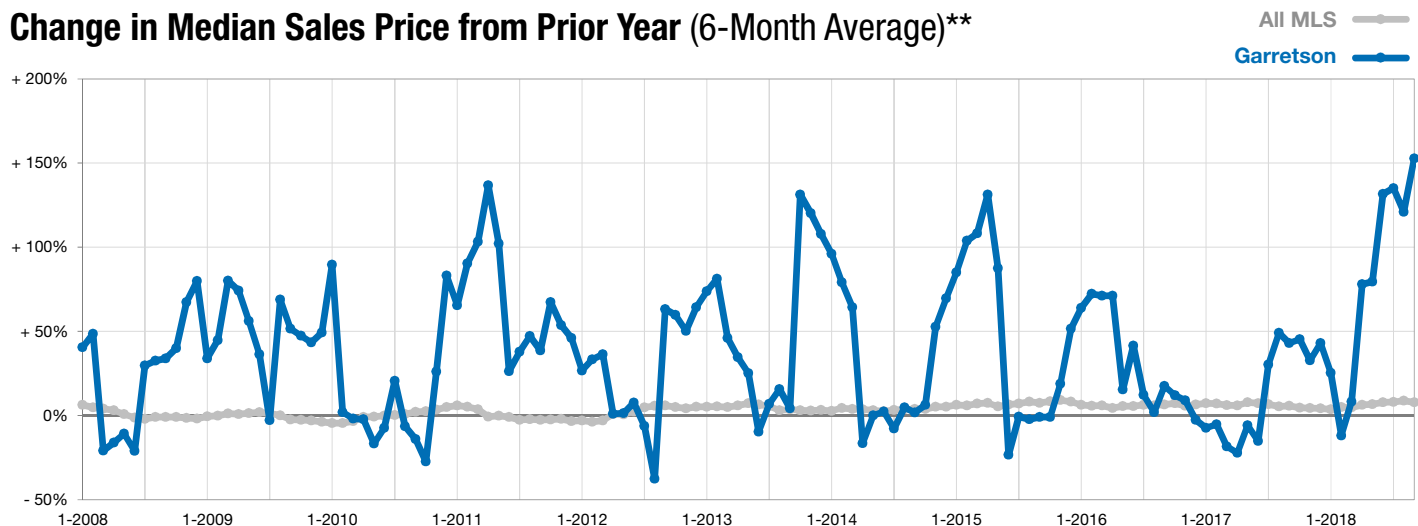


### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.