

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

- 20.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 28.2%

Change in
Median Sales Price

	September			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	4	- 20.0%	72	84	+ 16.7%
Closed Sales	8	8	0.0%	51	61	+ 19.6%
Median Sales Price*	\$97,500	\$124,950	+ 28.2%	\$99,000	\$147,000	+ 48.5%
Average Sales Price*	\$116,500	\$135,150	+ 16.0%	\$110,759	\$136,484	+ 23.2%
Percent of Original List Price Received*	96.5%	95.5%	- 1.1%	95.9%	95.8%	- 0.1%
Average Days on Market Until Sale	116	107	- 8.2%	98	97	- 0.8%
Inventory of Homes for Sale	30	30	0.0%	--	--	--
Months Supply of Inventory	5.1	4.2	- 17.6%	--	--	--

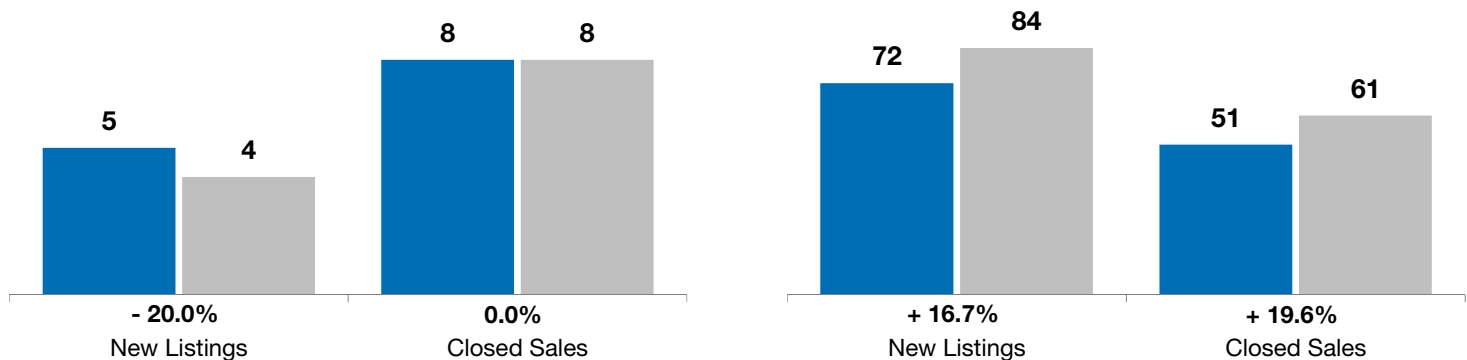
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

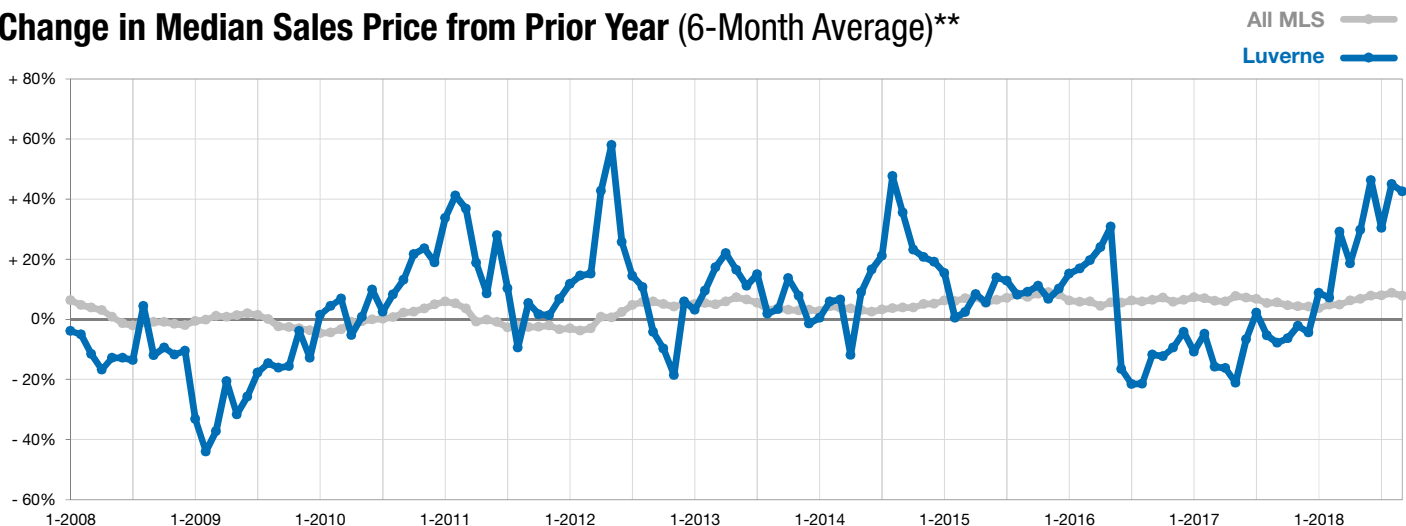
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.