Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



2017 2018

+ 50.0%+ 200.0%- 42.0%Change in
New ListingsChange in
Closed SalesChange in
Median Sales Price

Year to Date

Turner County, SD	September			Year to Date		
	2017	2018	+/-	2017	2018	+ / -
New Listings	2	3	+ 50.0%	26	30	+ 15.4%
Closed Sales	1	3	+ 200.0%	24	17	- 29.2%
Median Sales Price*	\$224,000	\$129,900	- 42.0%	\$134,000	\$147,500	+ 10.1%
Average Sales Price*	\$224,000	\$148,633	- 33.6%	\$149,777	\$156,426	+ 4.4%
Percent of Original List Price Received*	93.4%	100.0%	+ 7.1%	95.7%	100.1%	+ 4.6%
Average Days on Market Until Sale	37	60	+ 61.3%	82	104	+ 26.8%
Inventory of Homes for Sale	6	11	+ 83.3%			
Months Supply of Inventory	2.4	5.0	+ 102.5%			

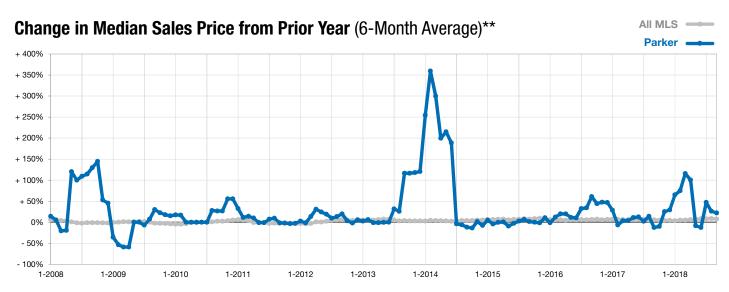
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

2017 2018

3 3 2 1 + 50.0% + 200.0% New Listings Closed Sales

September





** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.