

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

+ 66.7%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 32.5%

Change in
Median Sales Price

Minnehaha County, SD

	September			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	5	+ 66.7%	20	30	+ 50.0%
Closed Sales	1	1	0.0%	18	22	+ 22.2%
Median Sales Price*	\$103,400	\$137,000	+ 32.5%	\$179,950	\$220,000	+ 22.3%
Average Sales Price*	\$103,400	\$137,000	+ 32.5%	\$271,341	\$220,698	- 18.7%
Percent of Original List Price Received*	103.5%	97.2%	- 6.1%	100.3%	99.3%	- 1.0%
Average Days on Market Until Sale	88	103	+ 17.0%	83	76	- 8.7%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	3.2	3.2	+ 1.0%	--	--	--

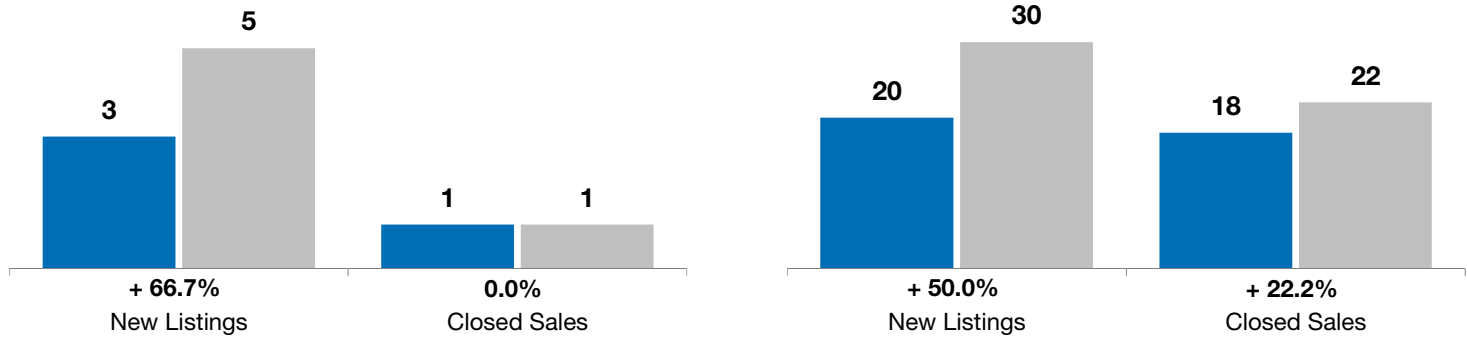
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

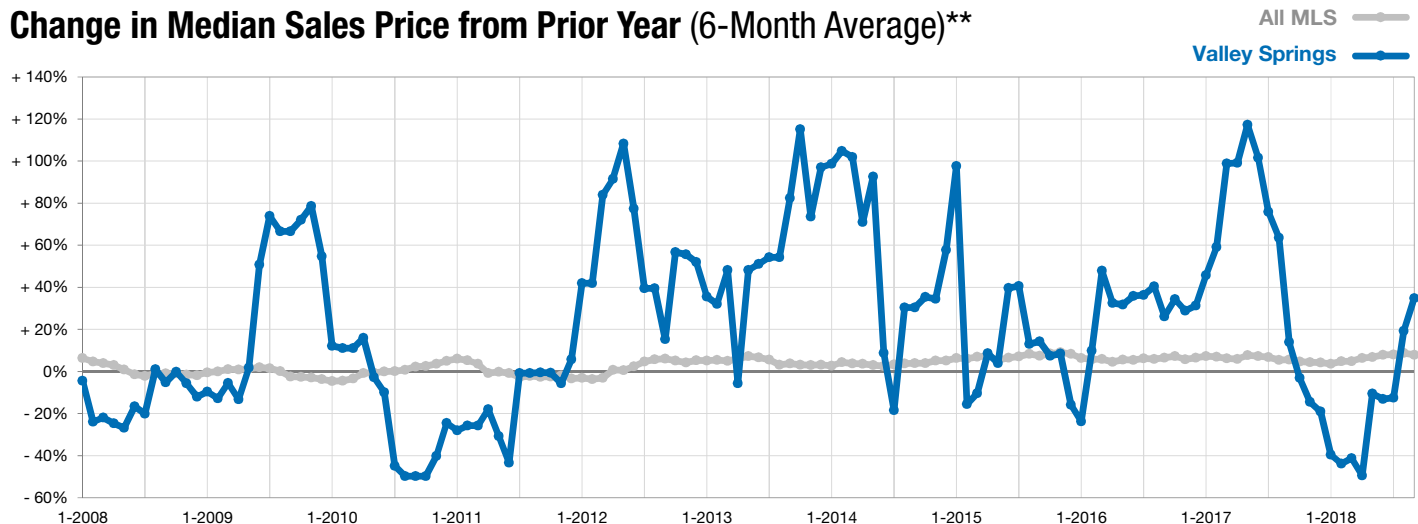
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.