

Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

- 100.0% **- 60.0%** **+ 178.4%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	October			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	0	- 100.0%	35	31	- 11.4%
Closed Sales	5	2	- 60.0%	25	27	+ 8.0%
Median Sales Price*	\$176,000	\$490,000	+ 178.4%	\$172,900	\$185,000	+ 7.0%
Average Sales Price*	\$184,980	\$490,000	+ 164.9%	\$207,342	\$254,633	+ 22.8%
Percent of Original List Price Received*	98.6%	97.0%	- 1.7%	98.3%	98.6%	+ 0.2%
Average Days on Market Until Sale	59	105	+ 78.6%	63	70	+ 11.6%
Inventory of Homes for Sale	7	3	- 57.1%	--	--	--
Months Supply of Inventory	2.3	1.0	- 55.7%	--	--	--

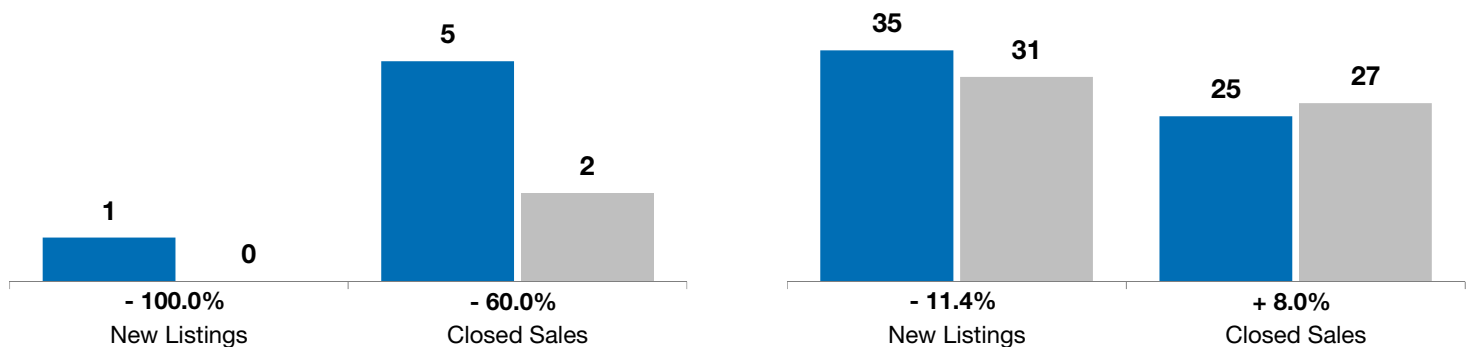
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

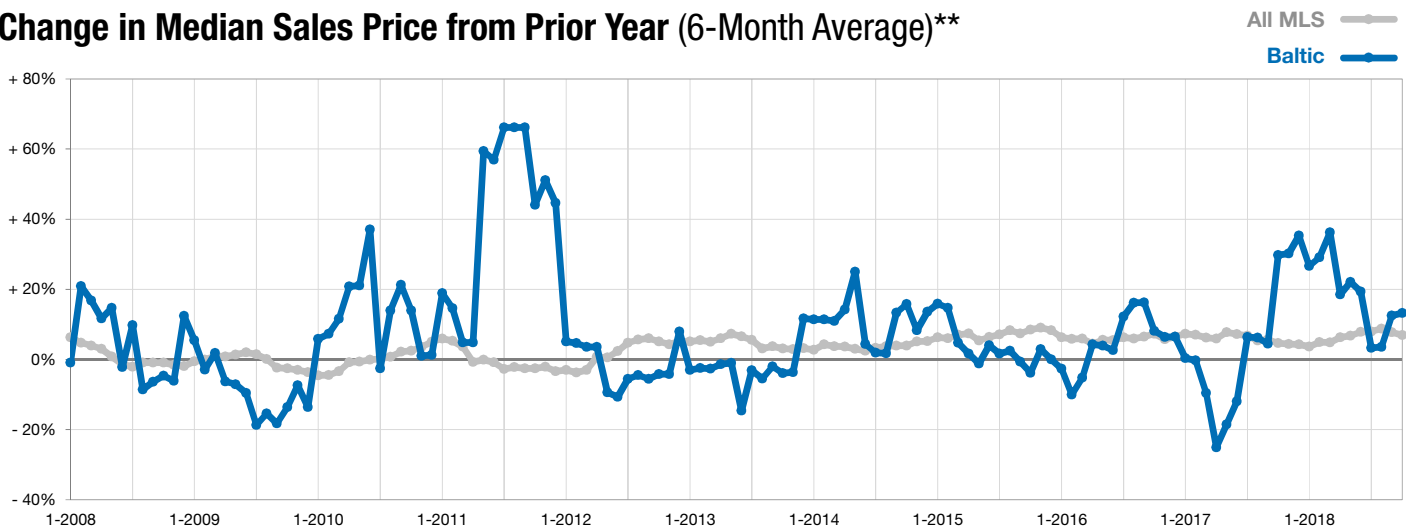
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.