

Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

0.0%

Change in
New Listings

- 25.0%

Change in
Closed Sales

- 60.2%

Change in
Median Sales Price

October

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	3	0.0%	49	46	- 6.1%
Closed Sales	4	3	- 25.0%	24	30	+ 25.0%
Median Sales Price*	\$201,250	\$80,000	- 60.2%	\$125,000	\$130,000	+ 4.0%
Average Sales Price*	\$226,875	\$175,667	- 22.6%	\$133,910	\$172,516	+ 28.8%
Percent of Original List Price Received*	97.5%	97.8%	+ 0.4%	97.8%	95.9%	- 2.0%
Average Days on Market Until Sale	80	122	+ 53.4%	86	95	+ 10.2%
Inventory of Homes for Sale	18	16	- 11.1%	--	--	--
Months Supply of Inventory	7.7	4.3	- 44.4%	--	--	--

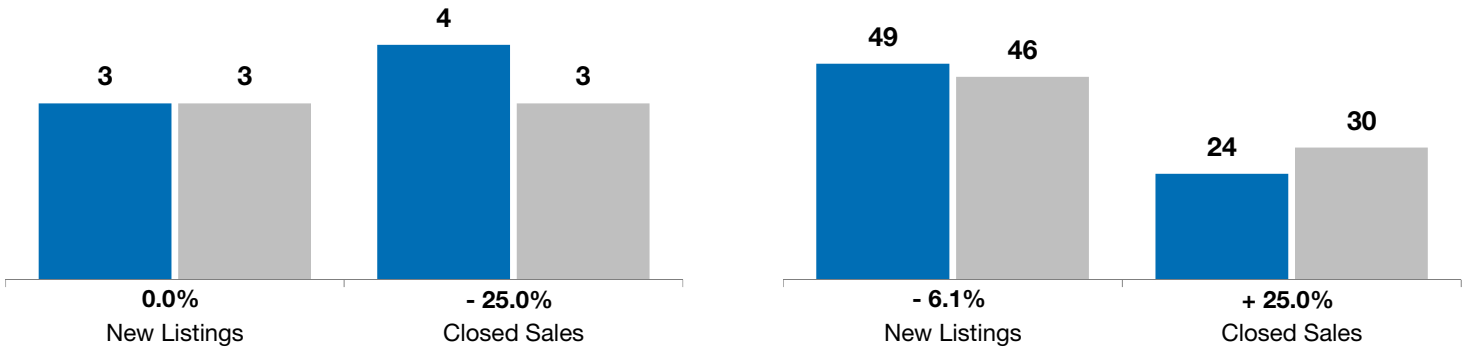
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

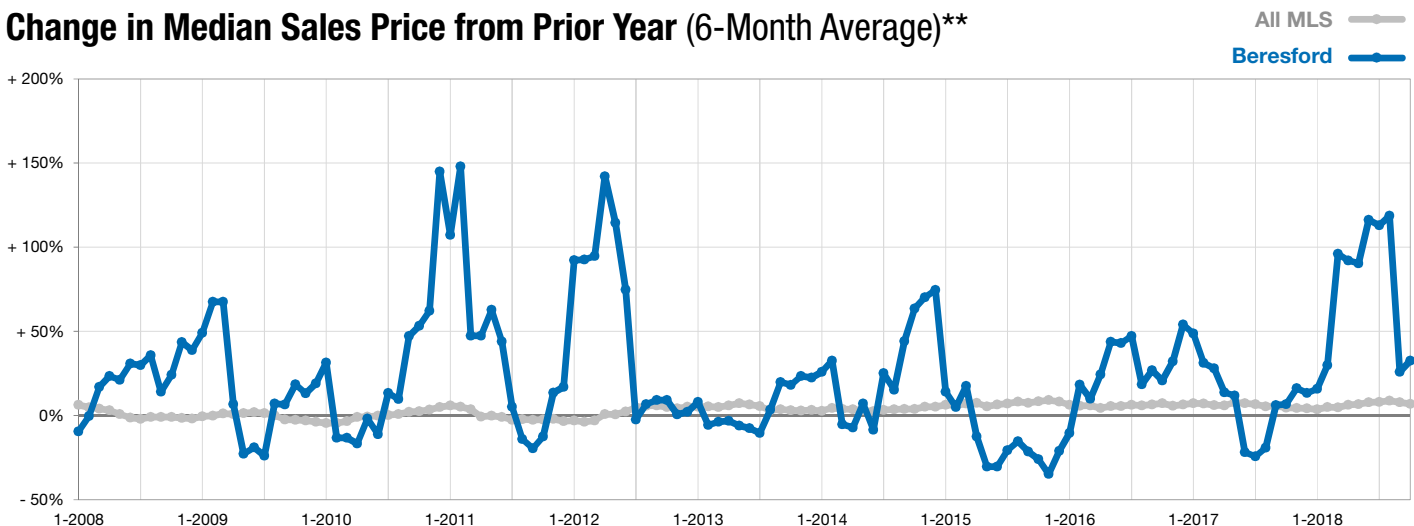
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.