

# Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

Minnehaha County, SD

**- 52.2%**

**+ 50.0%**

**+ 18.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	October			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	23	11	- 52.2%	240	210	- 12.5%
Closed Sales	8	12	+ 50.0%	157	164	+ 4.5%
Median Sales Price*	\$185,000	<b>\$218,400</b>	+ 18.1%	\$212,000	<b>\$234,500</b>	+ 10.6%
Average Sales Price*	\$221,937	<b>\$271,104</b>	+ 22.2%	\$241,784	<b>\$256,284</b>	+ 6.0%
Percent of Original List Price Received*	97.5%	<b>98.7%</b>	+ 1.3%	99.3%	<b>99.1%</b>	- 0.3%
Average Days on Market Until Sale	72	<b>62</b>	- 14.8%	72	<b>79</b>	+ 10.0%
Inventory of Homes for Sale	73	<b>37</b>	- 49.3%	--	--	--
Months Supply of Inventory	4.7	<b>2.3</b>	- 50.4%	--	--	--

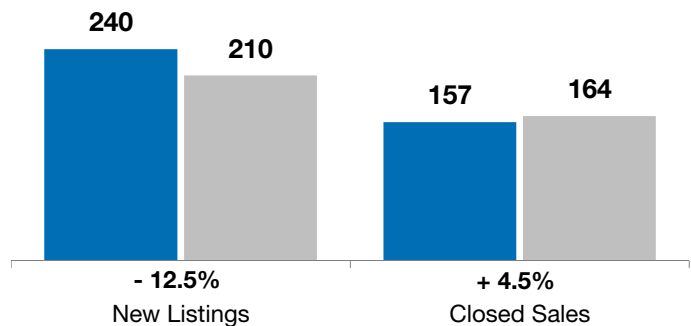
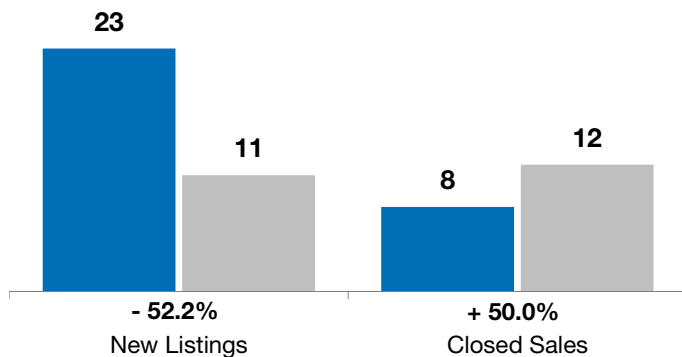
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

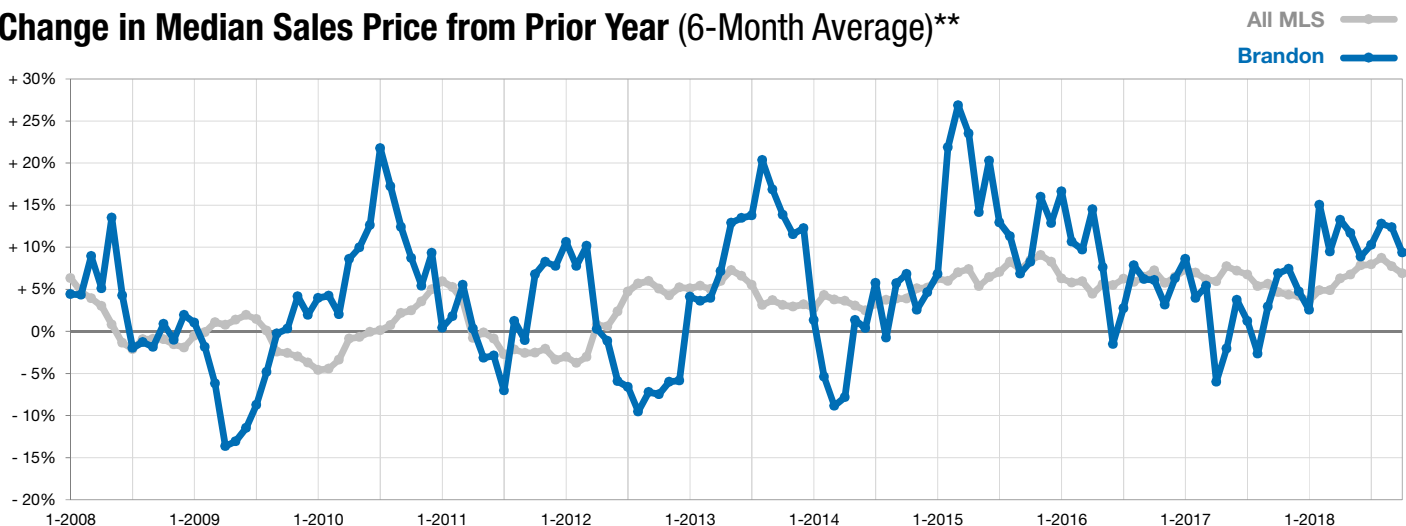
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.