

# Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**+ 75.0%**

Change in  
New Listings

**- 37.5%**

Change in  
Closed Sales

**+ 67.0%**

Change in  
Median Sales Price

### October

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	7	+ 75.0%	71	83	+ 16.9%
Closed Sales	8	5	- 37.5%	50	54	+ 8.0%
Median Sales Price*	\$146,750	<b>\$245,000</b>	+ 67.0%	\$150,000	<b>\$169,950</b>	+ 13.3%
Average Sales Price*	\$151,188	<b>\$256,550</b>	+ 69.7%	\$187,692	<b>\$196,174</b>	+ 4.5%
Percent of Original List Price Received*	98.1%	<b>97.5%</b>	- 0.6%	98.8%	<b>98.4%</b>	- 0.4%
Average Days on Market Until Sale	78	<b>85</b>	+ 9.8%	104	<b>74</b>	- 28.7%
Inventory of Homes for Sale	21	<b>25</b>	+ 19.0%	--	--	--
Months Supply of Inventory	4.0	<b>5.2</b>	+ 29.3%	--	--	--

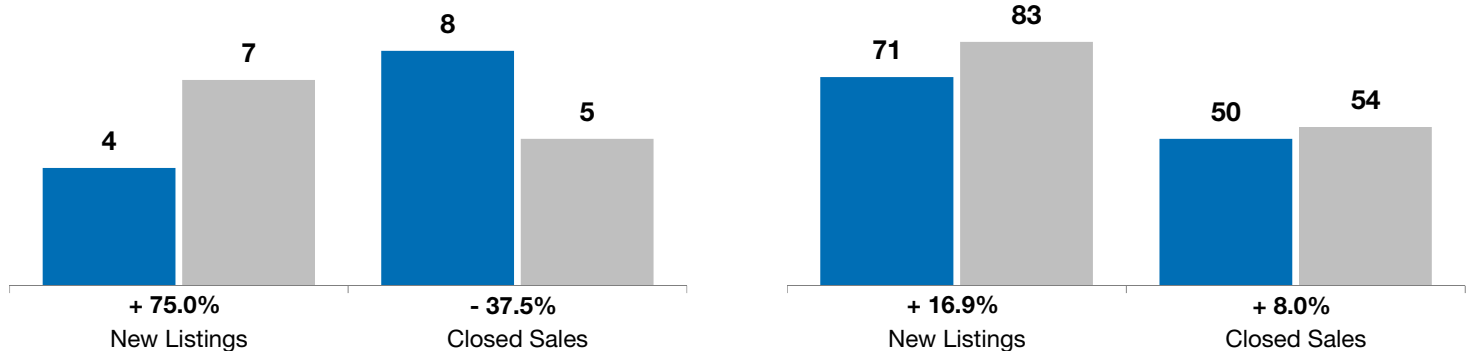
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2017 ■ 2018

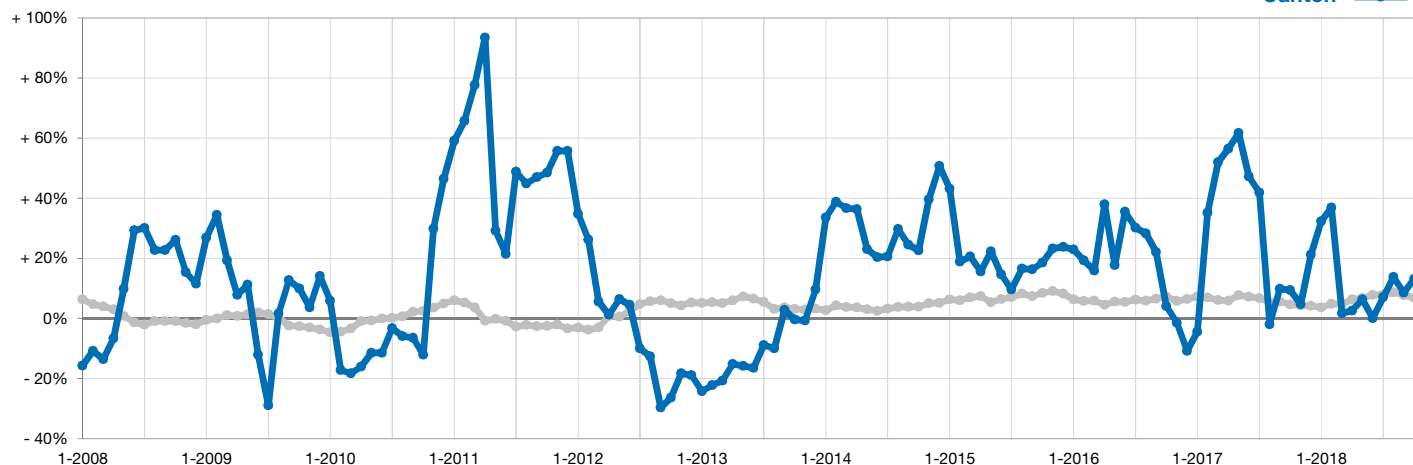
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Canton



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.