

# Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**+ 2.4%**

Change in  
New Listings

**+ 5.4%**

Change in  
Closed Sales

**+ 4.6%**

Change in  
Median Sales Price

### October

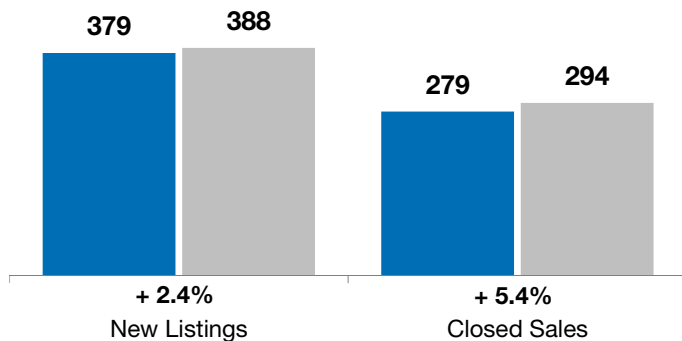
### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	379	388	+ 2.4%	4,174	4,233	+ 1.4%
Closed Sales	279	294	+ 5.4%	2,873	2,949	+ 2.6%
Median Sales Price*	\$196,500	\$205,500	+ 4.6%	\$199,000	\$209,500	+ 5.3%
Average Sales Price*	\$225,745	\$241,698	+ 7.1%	\$230,621	\$240,143	+ 4.1%
Percent of Original List Price Received*	99.0%	99.0%	+ 0.1%	99.3%	99.4%	+ 0.1%
Average Days on Market Until Sale	80	82	+ 2.7%	82	83	+ 1.6%
Inventory of Homes for Sale	1,179	968	- 17.9%	--	--	--
Months Supply of Inventory	4.3	3.2	- 24.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

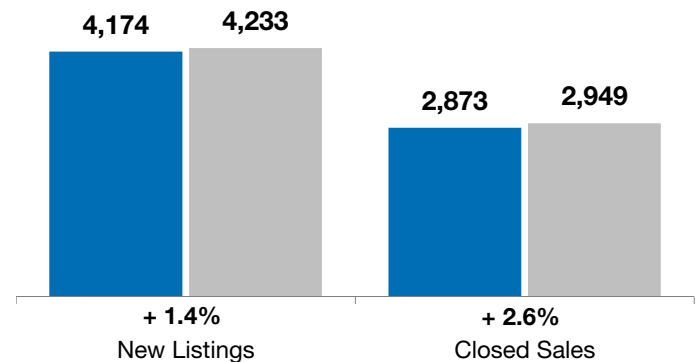
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■ 2017 ■ 2018

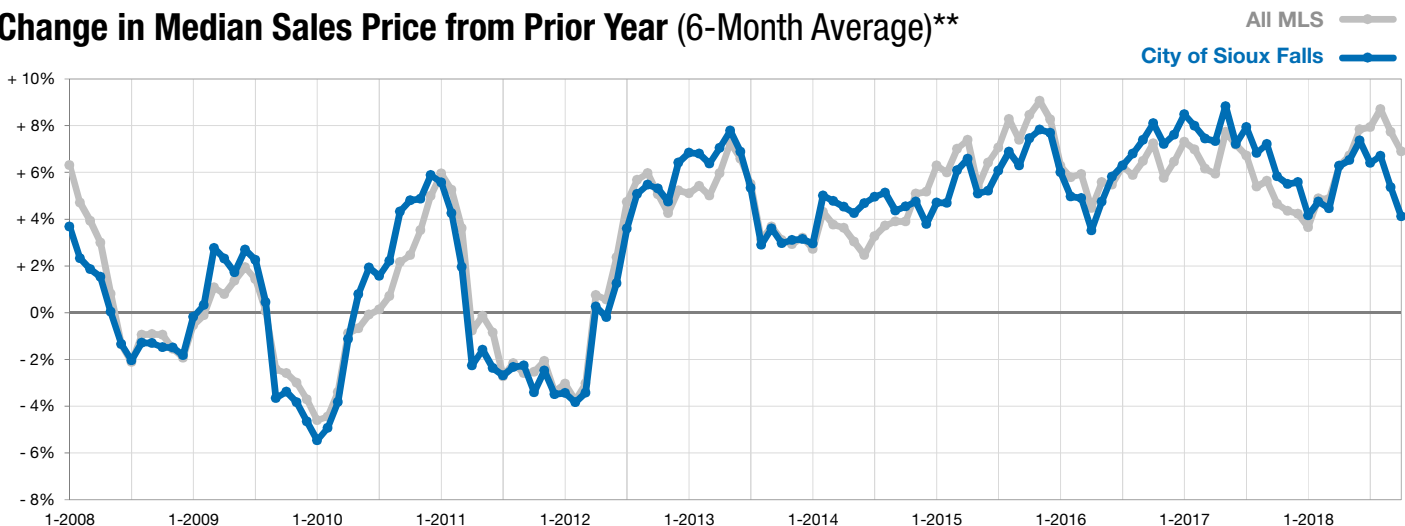


### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.