

Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 18.2%

+ 50.0%

- 27.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

October

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	11	9	- 18.2%	73	91	+ 24.7%
Closed Sales	4	6	+ 50.0%	49	57	+ 16.3%
Median Sales Price*	\$222,250	\$161,950	- 27.1%	\$159,900	\$184,000	+ 15.1%
Average Sales Price*	\$193,375	\$184,733	- 4.5%	\$171,187	\$206,083	+ 20.4%
Percent of Original List Price Received*	104.9%	101.0%	- 3.7%	97.2%	98.0%	+ 0.8%
Average Days on Market Until Sale	68	101	+ 48.2%	85	82	- 4.4%
Inventory of Homes for Sale	20	22	+ 10.0%	--	--	--
Months Supply of Inventory	4.1	4.0	- 1.7%	--	--	--

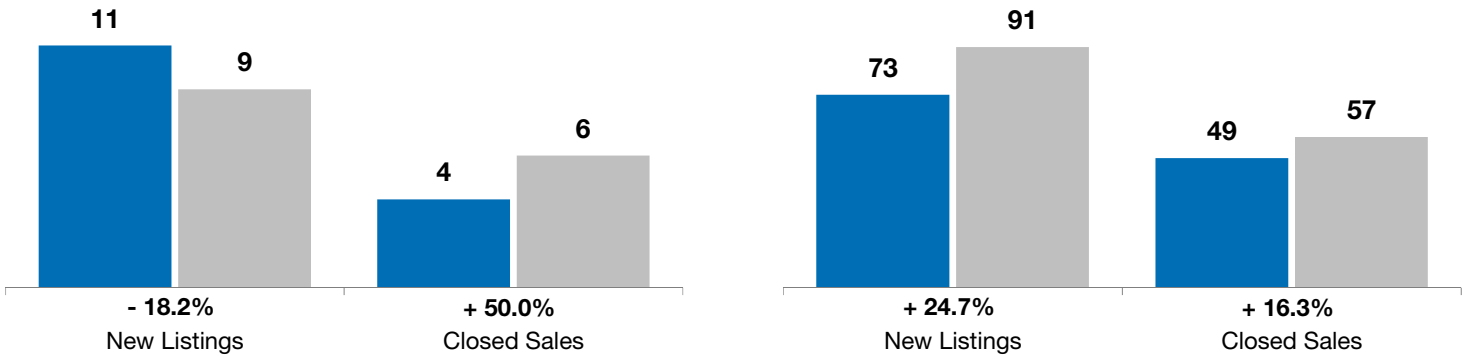
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

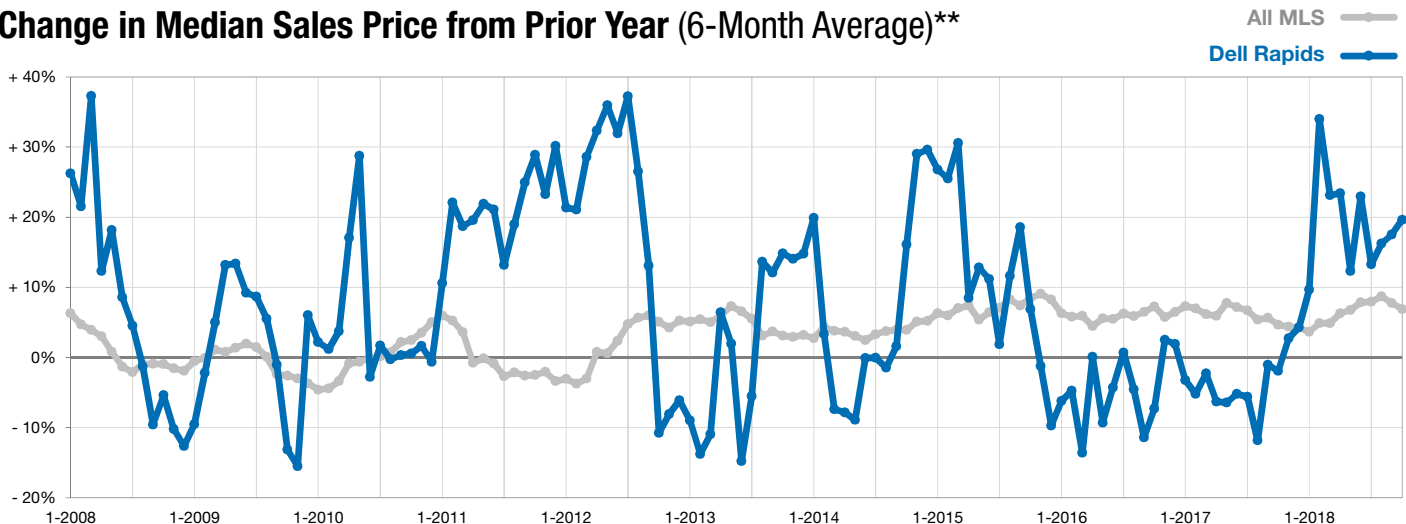
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.