

Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

0.0%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

+ 19.9%

Change in
Median Sales Price

October

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	3	0.0%	29	23	- 20.7%
Closed Sales	2	4	+ 100.0%	21	21	0.0%
Median Sales Price*	\$166,400	\$199,450	+ 19.9%	\$124,900	\$270,000	+ 116.2%
Average Sales Price*	\$166,400	\$223,950	+ 34.6%	\$174,310	\$268,449	+ 54.0%
Percent of Original List Price Received*	100.0%	99.5%	- 0.5%	96.5%	98.5%	+ 2.1%
Average Days on Market Until Sale	67	141	+ 110.4%	87	108	+ 24.5%
Inventory of Homes for Sale	10	4	- 60.0%	--	--	--
Months Supply of Inventory	3.7	1.8	- 49.7%	--	--	--

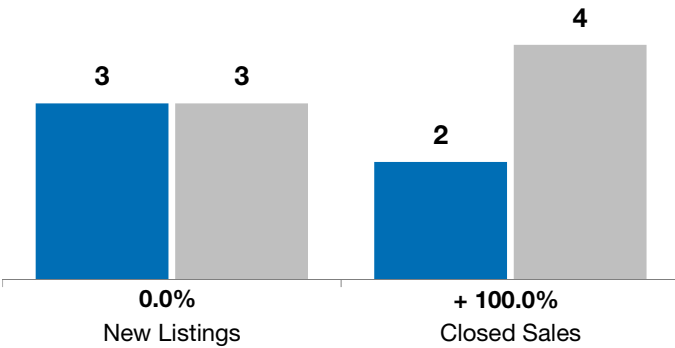
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

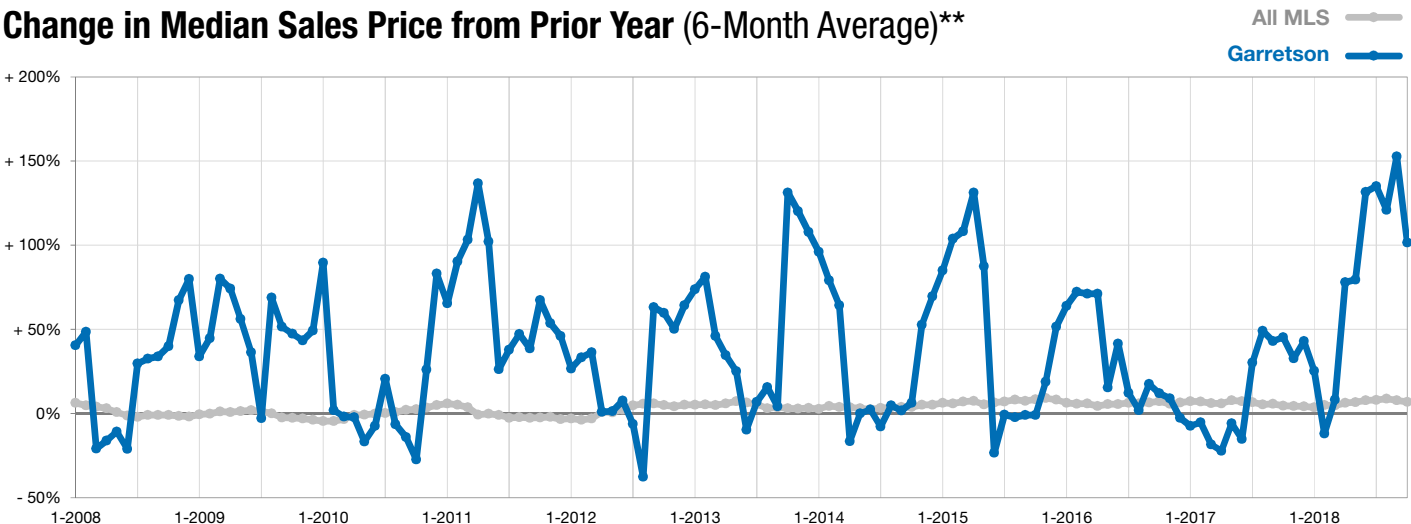
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.