

Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

+ 62.5%

Change in
New Listings

+ 92.3%

Change in
Closed Sales

+ 15.0%

Change in
Median Sales Price

Lincoln County, SD

October

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	16	26	+ 62.5%	234	220	- 6.0%
Closed Sales	13	25	+ 92.3%	167	130	- 22.2%
Median Sales Price*	\$199,900	\$229,900	+ 15.0%	\$201,500	\$225,000	+ 11.7%
Average Sales Price*	\$220,569	\$252,652	+ 14.5%	\$233,942	\$241,352	+ 3.2%
Percent of Original List Price Received*	99.4%	101.2%	+ 1.9%	99.6%	99.9%	+ 0.2%
Average Days on Market Until Sale	61	83	+ 34.6%	75	78	+ 4.2%
Inventory of Homes for Sale	51	53	+ 3.9%	--	--	--
Months Supply of Inventory	3.1	4.1	+ 31.7%	--	--	--

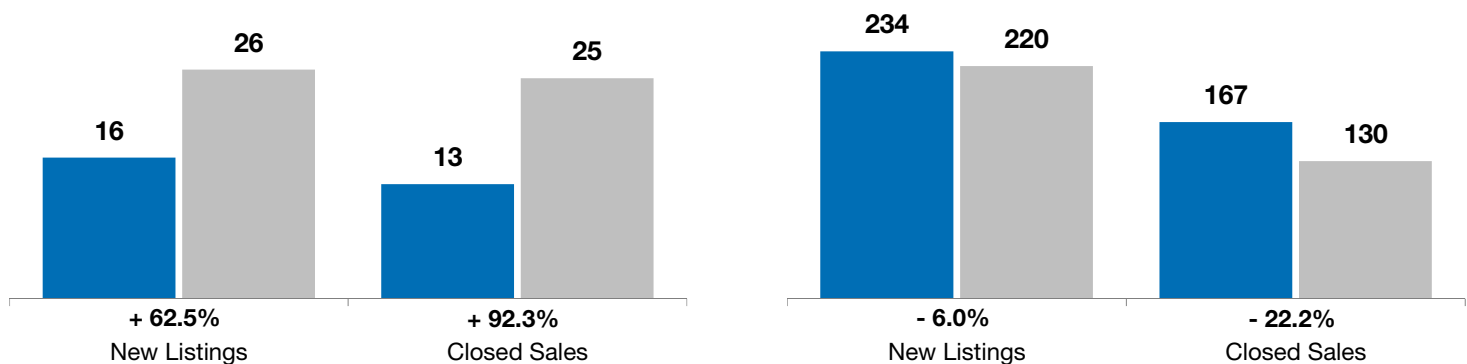
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

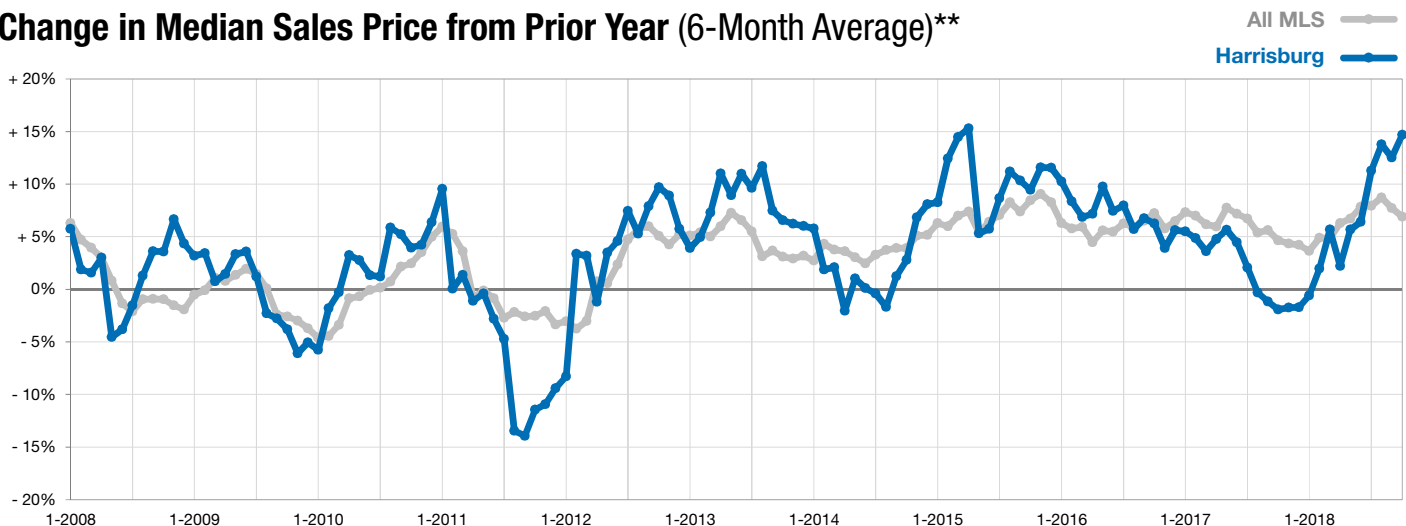
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.