

Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

+ 233.3%

Change in
New Listings

+ 40.0%

Change in
Closed Sales

+ 6.8%

Change in
Median Sales Price

October

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	10	+ 233.3%	75	95	+ 26.7%
Closed Sales	5	7	+ 40.0%	56	68	+ 21.4%
Median Sales Price*	\$110,000	\$117,500	+ 6.8%	\$103,500	\$121,750	+ 17.6%
Average Sales Price*	\$109,600	\$106,191	- 3.1%	\$110,655	\$133,365	+ 20.5%
Percent of Original List Price Received*	97.9%	95.7%	- 2.3%	96.1%	95.8%	- 0.3%
Average Days on Market Until Sale	70	109	+ 55.0%	96	99	+ 3.0%
Inventory of Homes for Sale	28	32	+ 14.3%	--	--	--
Months Supply of Inventory	5.1	4.5	- 12.3%	--	--	--

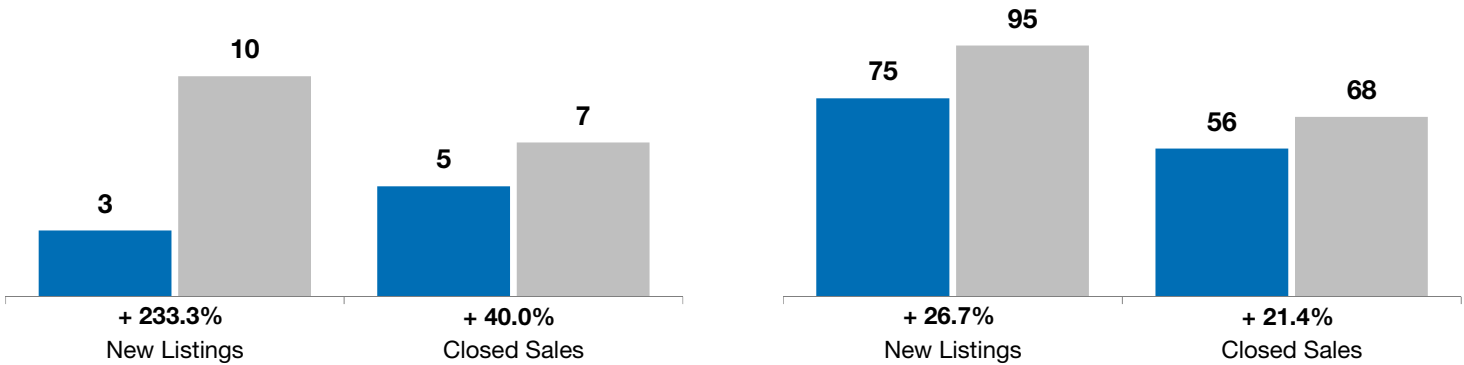
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

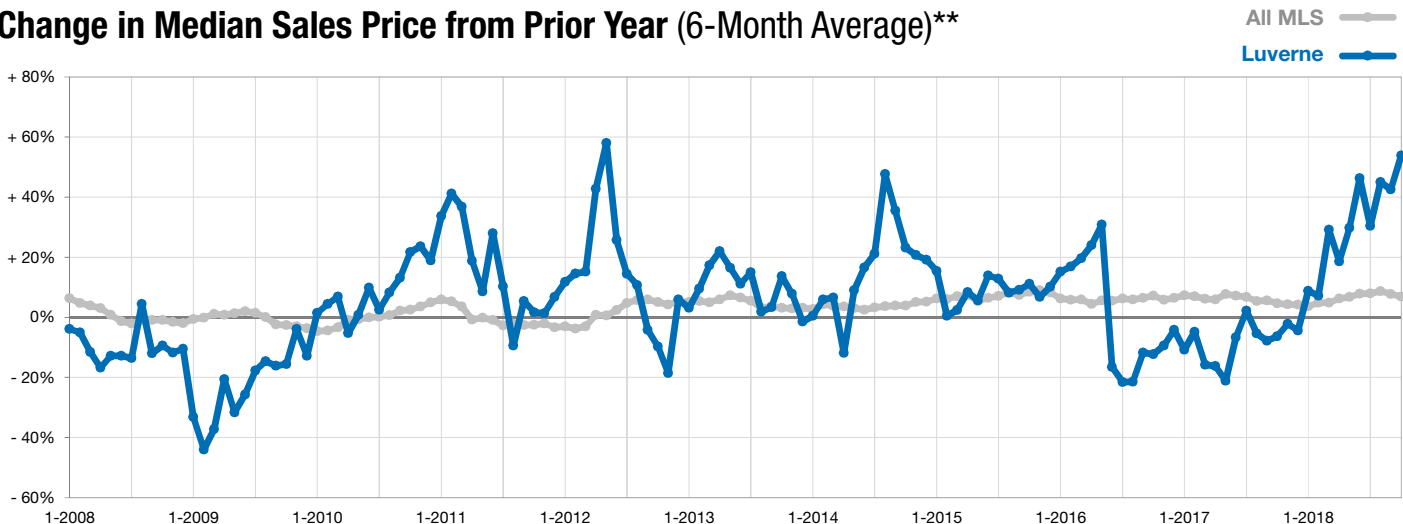
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.