

Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 100.0%

0.0%

+ 68.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lake County, SD

October

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	7	14	+ 100.0%	132	128	- 3.0%
Closed Sales	9	9	0.0%	96	86	- 10.4%
Median Sales Price*	\$80,000	\$135,000	+ 68.8%	\$133,250	\$135,000	+ 1.3%
Average Sales Price*	\$74,200	\$210,173	+ 183.3%	\$140,451	\$169,711	+ 20.8%
Percent of Original List Price Received*	106.6%	96.8%	- 9.2%	97.5%	97.1%	- 0.5%
Average Days on Market Until Sale	65	77	+ 19.6%	82	77	- 6.3%
Inventory of Homes for Sale	33	37	+ 12.1%	--	--	--
Months Supply of Inventory	3.5	4.3	+ 22.9%	--	--	--

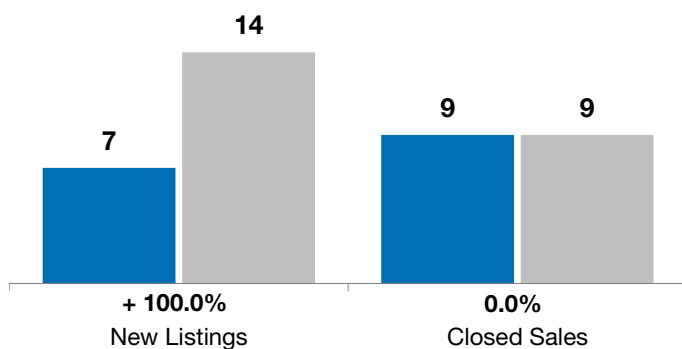
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

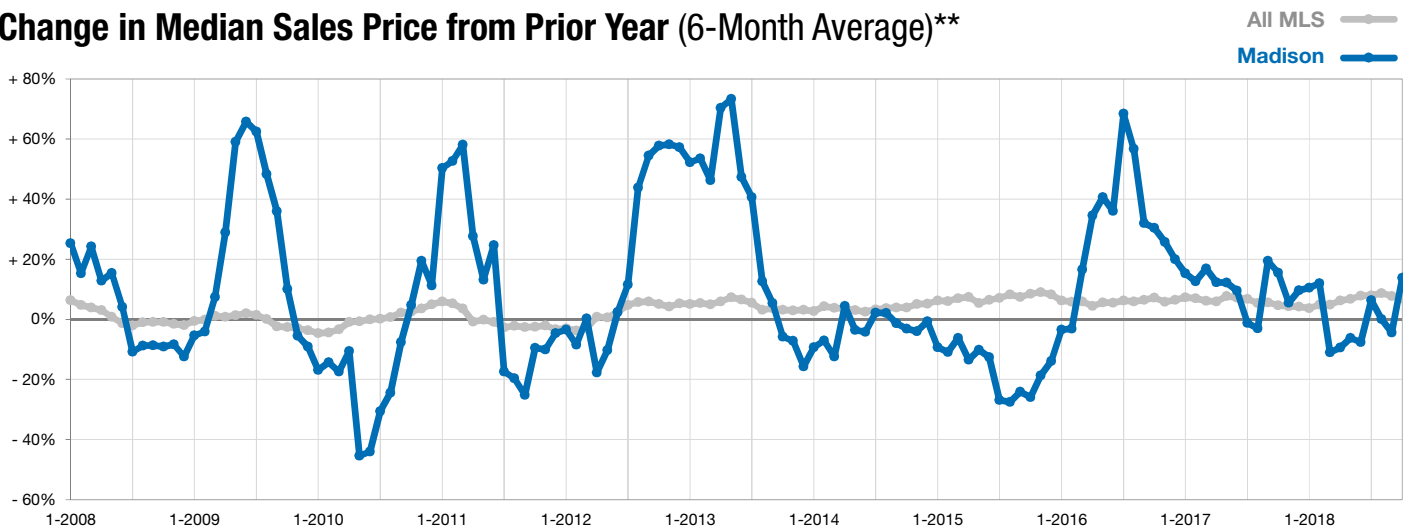
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.