

Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

Turner County, SD

+ 300.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

- 22.1%

Change in
Median Sales Price

October

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	4	+ 300.0%	27	34	+ 25.9%
Closed Sales	3	2	- 33.3%	27	19	- 29.6%
Median Sales Price*	\$192,000	\$149,500	- 22.1%	\$160,000	\$147,500	- 7.8%
Average Sales Price*	\$214,500	\$149,500	- 30.3%	\$156,969	\$155,697	- 0.8%
Percent of Original List Price Received*	99.4%	96.9%	- 2.5%	96.1%	99.8%	+ 3.8%
Average Days on Market Until Sale	37	35	- 4.5%	77	97	+ 25.7%
Inventory of Homes for Sale	4	8	+ 100.0%	--	--	--
Months Supply of Inventory	1.5	3.6	+ 137.3%	--	--	--

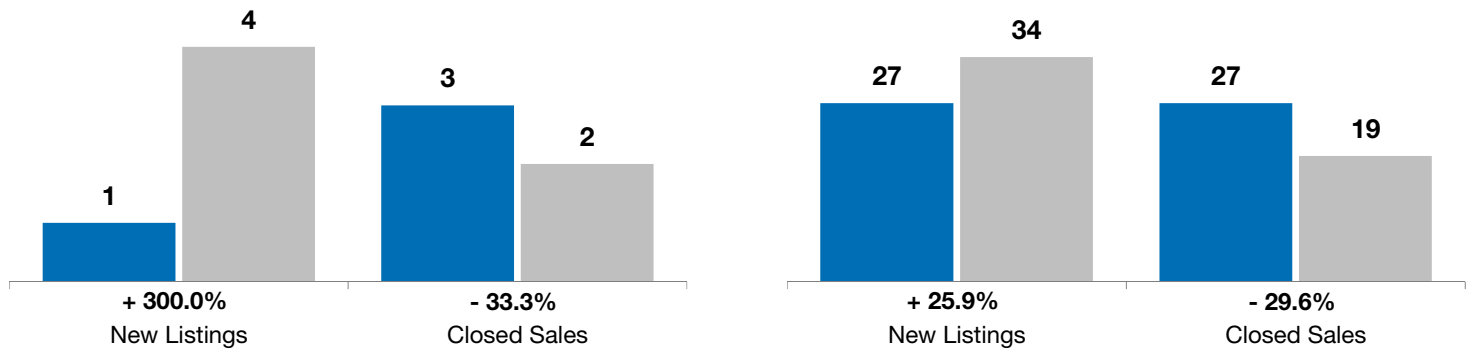
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2017 ■ 2018

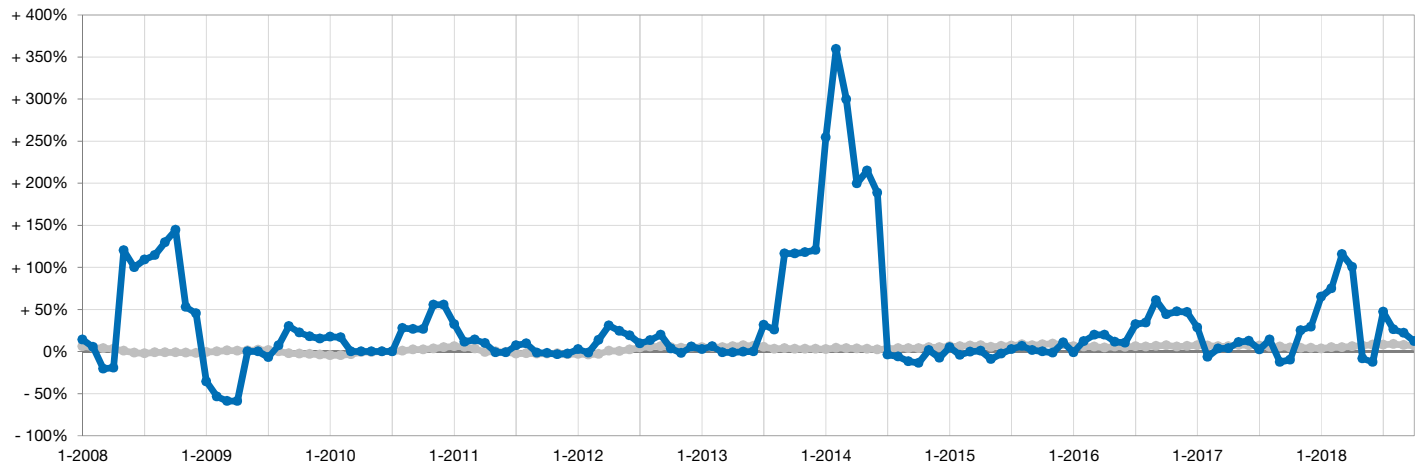
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Parker —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.