

Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 133.3%

+ 18.2%

- 4.2%

Change in
New Listings

Change in
Closed Sales

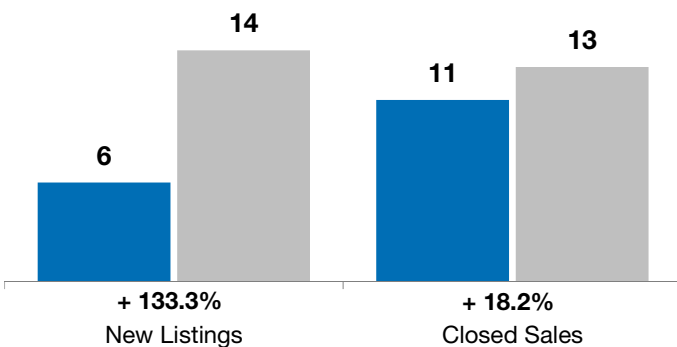
Change in
Median Sales Price

	October			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	14	+ 133.3%	107	133	+ 24.3%
Closed Sales	11	13	+ 18.2%	86	96	+ 11.6%
Median Sales Price*	\$219,050	\$209,900	- 4.2%	\$208,000	\$243,150	+ 16.9%
Average Sales Price*	\$229,605	\$228,327	- 0.6%	\$222,723	\$254,230	+ 14.1%
Percent of Original List Price Received*	98.7%	98.3%	- 0.4%	100.1%	99.2%	- 0.9%
Average Days on Market Until Sale	65	60	- 8.8%	79	84	+ 6.1%
Inventory of Homes for Sale	25	27	+ 8.0%	--	--	--
Months Supply of Inventory	3.1	2.9	- 4.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2017 ■ 2018

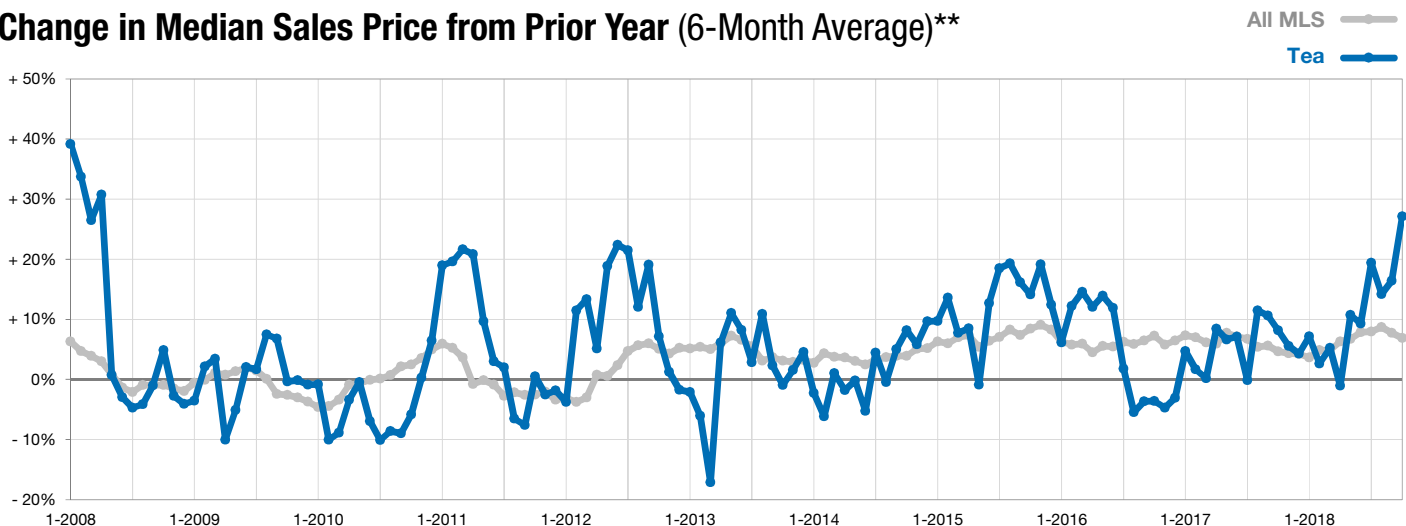


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.